

Department of Economics Course Outline

Term: Fall 2007

Course: Economics 201

[Principles of Microeconomics]

Sections: 02

Time: Lecture MWF 14:00 – 14:50 **Place:** ENA 201

Instructor: Marian Miles **Email:** mamiles@ucalgary.ca

Office: SS 447 **Phone:** 220-6550

Office Hours: M 09:00 – 09:50, W 15:00 – 15:50

Email Support for Aplia: Please contact Aplia.

Textbook(s):

Required: Mankiw et al. Principles of Microeconomics, 3rd Canadian edition. Thomson

Nelson. + Aplia Software Kit (sold together) **or** Aplia Software Kit (sold by

itself): This kit gives you access to an on-line version of the textbook.

Optional: Study Guide for above.

Book(s) on Reserve: None.

Blackboard: This course will make use of Blackboard - students who are registered in the course can log on at http://blackboard.ucalgary.ca/webapps/login. Please note that Blackboard features a class e-mail list that I will use. It is your responsibility to ensure that Blackboard uses the e-mail address of your choice. The default is your University of Calgary e-mail address.

Course Outline: This course focuses on the principle that "markets are usually a good way to organize economic activity". (Some of the topics listed below may be added or deleted depending on time constraints.)

Introduction & Gains from Trade
 Applications of Supply and Demand
 Efficiency and Examples of Market Failure
 Costs of Production
 Chapters 4-6

 Chapters 7-11
 Part of Chapter 13

5. Perfect Competition Chapter 14
6. Monopoly Chapter 15
7. Oligopoly Chapter 16
8. Monopolistic Competition Chapter 17

Grade Determination and Final Examination Details:

10 assignments (using Aplia)	20 %
Midterm Examination (Oct. 24th)	30 %
Final Examination	50%

Assignments:

- 1. In order to complete assignments in this course, you will be required to access the Aplia website at http://econ.aplia.com. Please register on the website by Sept. 15th.
- 2. Due dates for the assignments will be announced during the first week of the semester, and posted on Blackboard.
- 3. Course material dealing with a particular assignment will typically be covered in class at least one lecture before the assignment is due; thus, assignments can be completed at any time up to and including the due date. Given these factors, only situations where someone can document illness or domestic affliction for an extended period (i.e., the entire week prior to the due date) would possibly warrant shifting the assignment weight to the final exam. Furthermore, technical problems can be expected to sometimes occur with computer systems and internet availability so it may be a good idea to not wait until the last minute to submit your assignment. Technical problems will not justify shifting the assignment weight to the final exam.
- 4. Using Aplia, you will be able to complete practice problem sets prior to each assignment. In the practice problem sets, you will obtain immediate feedback as to whether you have answered a question correctly. In many cases you will be provided with an explanation if you have not answered correctly. Your results in the practice problem sets are neither counted nor reported to the instructor. It is strongly recommended that you do the practice problems related to a particular assignment prior to completing the assignments.
- 5. Emails regarding Aplia should be directed towards the providers of Aplia.

Examinations:

- 1. Examinations will consist of multiple-choice questions.
- 2. The midterm examination will be held during the lecture time.
- 3. The final examination will last two hours, and will be scheduled by the Registrar.
- 4. A non-programmable calculator may be used in the examinations.

Assignments, tests and final exams are marked on a numerical (percentage) basis. The marks are then added using the weights indicated above and converted into letter grades. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	97 - 100	В	79 - 83	C-	62 - 66
A	92 - 96	B-	76 - 78	D+	57 - 61
A-	89 - 91	C+	73 - 75	D	50 - 56
B+	84 - 88	\mathbf{C}	67 - 72	F	0 - 49

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, at the instructor's discretion, feels it is necessary to more fairly represent student achievement.

Notes:

- 1. Students must pass the final exam to pass the course as a whole.
- 2. Students should be aware that generally no "make-up" midterms will be given. Any student who finds it necessary to miss the midterm must notify the instructor in advance and produce a valid medical certificate or other required documentation in order to have the weighting adjusted. This adjustment will result in the final exam counting for 70% of the final grade and the Aplia assignments counting for 30% of the final grade. Note that deferred final examinations may contain short/long answer questions. Also, deferred final examinations do not have to cover the same material or have the same format as the regular final examination.
- 3. Examinations will not be given prior to the scheduled date.
- 4. Students should be aware of the academic regulations outlined in The University of Calgary Calendar.
- 5. Students seeking reappraisal of a piece of graded term work should discuss their work with the instructor *within fifteen days* of work being returned to class. However, the earliest that grades will be discussed will be the next scheduled tutorial after the return of an assignment or examination.
- 6. Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.
- 7. Please note that in general emails will be answered in the next lecture. The following types of emails will receive no response: emails not addressed to anyone in particular; emails where the recipient's name is not spelled correctly; anonymous emails; emails which do not specify the course and section in which you are registered; and, emails involving questions that are specifically addressed on the course outline. .../4

8. It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.

Students' Union Vice-President, Academic

Brittany Sargent Phone: 220-3911

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Students' Union Faculty Representative (Social Sciences)

Nav Thind

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Society of Undergraduates in Economics (S.U.E.)

www.ucalgary.ca/~sue

Safewalk / Campus Security: 220-5333

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MAM/mi 2007-07-24