



## Department of Economics Course Outline

<b>Course:</b>	Economics 201 [Principles of Microeconomics]	<b>Term:</b>	Fall 2011
<b>Time:</b>	MWF 10:00 – 10:50	<b>Section:</b>	01
<b>Instructor:</b>	Dr. Yuan	<b>Place:</b>	ICT102 (subject to change)
<b>Office:</b>	SS 416	<b>Telephone:</b>	220-5863
<b>Office Hours:</b>	W 1:00 – 1:50	<b>E-mail:</b>	<a href="mailto:yuan@ucalgary.ca">yuan@ucalgary.ca</a>

### Textbook(s):

*Required:* Mankiw et al. *Principles of Microeconomics*, 5<sup>th</sup> Canadian edition. Thomson Nelson. + Aplia Software Kit (sold together) or Aplia Software Kit (sold by itself): This kit gives you access to an on-line version of the textbook.

*Optional:* Study Guide for above.

**Book(s) on Reserve:** None.

**Blackboard:** This course will make use of Blackboard – students who are registered in the course can log on at <http://blackboard.ucalgary.ca/webapps/login> . Please note that Blackboard features a class e-mail list that I will use. It is your responsibility to ensure that Blackboard uses the e-mail address of your choice. The default is your University of Calgary e-mail address.

**Course Outline:** This primary purpose of this course is to introduce the student to microeconomic theory and how it relates to the real world. The material includes an introductory approach to the concepts of consumption, production in a mixed market economy. Emphases will be placed on gains from trade, supply and demand, price determination, price elasticity, price regulation, production theory, cost structure, market structures, public regulation and market failure. The role of government will also be explored. Students are encouraged to submit newspaper articles to facilitate class discussion regarding economics and social issues. Current events dealing with the economy will be ongoing themes throughout the course.

1. Introduction & Gains from Trade	Chapters 1-3
2. Applications of Supply and Demand	Chapters 4-6
3. Efficiency and Examples of Market Failure	Chapters 7-11
4. Producer Theory	Chapter 13
5. Perfect Competition	Chapter 14
6. Imperfect Competition	Chapter 15,16,17

**Grade Determination and Final Examination Details:**

6 assignments (using Aplia): best five 4% each	20%
Midterm Examination I (October 17, 2011)	20%
Midterm Examination II (November 18, 2011)	20%
Final Examination	40%

**Assignments:**

1. In order to complete assignments in this course, you will be required to access the Aplia website at <http://econ.aplia.com> . Please register on the website within the first week of classes.
2. Due dates for the assignments, experiment, and the analysis of the newspaper article will be announced during the first week of the semester.
3. Course material dealing with a particular assignment will typically be covered in class at least five days before the assignment is due; thus, assignments can be completed at any time up to and including the due date. Only the *best five* assignments will count towards your final mark. Given these factors, only situations where someone can document illness or domestic affliction for an extended period (i.e., the entire 5 days prior to the due date) would possibly warrant shifting the assignment weight to the final exam. Furthermore, technical problems can be expected to occur sometimes with computer systems and internet availability so it may be a good idea to not wait until the last minute to submit your assignment. Technical problems will typically not justify shifting the assignment weight to the final exam.
4. Using Aplia, you will be able to complete practice problem sets prior to each assignment. In the practice problem sets, you will obtain immediate feedback as to whether you have answered a question correctly. In many cases you will be provided with an explanation if you have not answered correctly. Your results in the practice problem sets are neither counted nor reported to the instructor. It is strongly recommended that you do the practice problems related to a particular assignment prior to completing the assignments.
5. Emails regarding Aplia should be directed towards the providers of Aplia, or to the teaching assistants (TAs), who will be assigned to this course.

**Examinations:**

1. Examinations will consist of multiple choice questions.
2. The midterm examination will be held during the lecture time.
3. The final examination will last two hours, will be scheduled by the Registrar and will be held in a gymnasium.
4. The use of a nonprogrammable, simple calculator during tests and examinations is permitted.

Assignments, tests and final exams are marked on a numerical (percentage) basis, then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	97 – 100	B	79 - 83	C-	62 - 66
A	92 – 96	B-	76 - 78	D+	57 - 61
A-	89 – 91	C+	73 - 75	D	50 – 56
B+	84 - 88	C	67 - 72	F	0 – 49

**Notes:**

1. Students must pass the final exam to pass the course as a whole.
2. Students should be aware that no "make-up" midterms will be given. Any student who finds it necessary to miss the midterm must notify the instructor in advance and produce a valid medical certificate or other required documentation in order to have the weighting adjusted. This adjustment will result in the final exam counting for 80% of the final grade and the Aplia assignments counting for 20% of the final grade. Note that deferred final examinations may contain short/long answer questions. Also, deferred final examinations do not have to cover the same material or have the same format as the regular final examination.
3. Examinations will not be given prior to the scheduled date.
4. Students should be aware of the academic regulations outlined in The University of Calgary Calendar.
5. Students seeking reappraisal of a piece of graded term work should discuss their work with the instructor *within fifteen days* of work being returned to class. However, the earliest that grades will be discussed will be two days after the return of an assignment or examination.
6. Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.
7. Please note that the following types of emails will receive no response: emails not addressed to anyone in particular; emails where the recipient's name is not spelled correctly; anonymous emails; emails which do not specify the course and section in which you are registered; and, emails involving questions that are specifically addressed on the course outline.
8. It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not

eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.

Students' Union Vice-President, Academic

Ola Mohajer

Phone: 220-3911

E-mail [suvpaca@ucalgary.ca](mailto:suvpaca@ucalgary.ca)

Students' Union Faculty Representative (Arts)

Phone: 220-3913 Office: MSC 251

E-mail [arts1@su.ucalgary.ca](mailto:arts1@su.ucalgary.ca), [arts2@su.ucalgary.ca](mailto:arts2@su.ucalgary.ca), [arts3@su.ucalgary.ca](mailto:arts3@su.ucalgary.ca),  
[arts4@su.ucalgary.ca](mailto:arts4@su.ucalgary.ca)

Society of Undergraduates in Economics (S.U.E.)

[www.ucalgary.ca/sue](http://www.ucalgary.ca/sue)

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members. Join now by contacting [sue@ucalgary.ca](mailto:sue@ucalgary.ca).

*Faculty of Arts Program Advising and Student Information Resources*

- Have a question, but not sure where to start? The new Faculty of Arts Program Information Centre (PIC) is your information resource for everything in Arts! Drop in at SS110, call us at 403-220-3580 or email us at [artsads@ucalgary.ca](mailto:artsads@ucalgary.ca). You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns.
- For program planning and advice, contact the Student Success Centre (formerly the Undergraduate programs Office) at (403) 220-5881 or visit them in their new space on the 3<sup>rd</sup> Floor of the Taylor Family Digital Library.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at (403) 210-ROCK [7625] or visit them at the MacKimmie Library Block.

Safewalk / Campus Security: 220-5333  
Emergency Assembly Location – ICT Food Court

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