



Department of Economics Course Outline

Course:	Economics 201 [Principles of Microeconomics]	Term:	Fall 2011
Time:	MWF 14:00-14:50	Section:	08
Instructor:	Peter Tracey	Place:	ICT 102 (subject to change)
Office:	SS 1046	Telephone:	403-220-2693
Office Hours:	Friday 13:00-13:40	E-mail:	tracey@ucalgary.ca

Textbook(s):

Required: Mankiw et al. *Principles of Microeconomics*, 5th Canadian edition. Thomson Nelson. + Aplia Software Kit (sold together)

Optional: Study Guide for above.

Book(s) on Reserve:

None.

Course Outline:

This course focuses on the principle that “markets are usually a good way to organize economic activity”. (Some of the topics listed below may be added or deleted depending on time constraints.)

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| 1. Introduction & Gains from Trade | Chapters 1-3 |
| 2. Applications of Supply and Demand | Chapters 4-6 |
| 3. Efficiency and Examples of Market Failure | Chapters 7-11 |
| 4. Monopoly | Chapter 15 |
| 5. Oligopoly | Chapter 16, pp. 354 - 361 |

Grade Determination and Final Examination Details:

6 assignments (using Aplia), of which the 5 best will count	20 %
Midterm Examination: Wednesday, October 5, 2011	30%
Final Examination	50%

Assignments:

1. In order to complete assignments in this course, you will be required to access the Aplia website at <http://aplia.com>. Please register on the website within the first week of classes.
2. Due dates for the assignments will be announced on the Aplia site during the first week of the semester.
3. Course material dealing with a particular assignment will typically be covered in class at least four days before the assignment is due; thus, assignments can be completed at any time up to and including the due date. Only the best five assignments will count towards your final mark. Given these factors, only situations where someone can document illness or domestic affliction for an extended period (i.e., the entire 4 days prior to the due date) would possibly warrant shifting the assignment weight to the final exam. Furthermore, technical problems can be expected to occur sometimes with computer systems and internet availability, so it may be a good idea to not wait until the last minute to submit your assignment. Technical problems will typically not justify shifting the assignment weight to the final exam.
4. Using Aplia, you will be able to complete practice problem sets prior to each assignment. In the practice problem sets, you will obtain immediate feedback as to whether you have answered a question correctly. In many cases you will be provided with an explanation if you have not answered correctly. Your results in the practice problem sets are not counted or reported to the instructor. It is strongly recommended that you do the practice problems related to a particular assignment prior to completing the assignments.
5. Emails regarding Aplia should be directed towards the providers of Aplia, or to the teaching assistants (TAs), who will be assigned to this course.

Examinations:

1. Examinations will consist of multiple choice questions.
2. The midterm examination will be held during the lecture time. **The exam must be completed during the specified time. Extra time will not be given for any reason.**
3. The final examination will last for two hours and will be scheduled by the Registrar. **The exam must be completed during the specified time. Extra time will not be given for any reason.**

4. The use of a non-programmable calculator during tests and examinations is permitted. **The use of graphing calculators, cell phones, and computers is not permitted.**

Assignments, the midterm exam, and the final exam are marked on a numerical (percentage) basis and then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	97 – 100	B	79 - 83	C-	62 - 66
A	92 – 96	B-	76 - 78	D+	57 - 61
A-	89 – 91	C+	73 - 75	D	50 – 56
B+	84 - 88	C	67 - 72	F	0 – 49

Notes:

1. Students should be aware that no "make-up" midterms will be given. Any student who finds it necessary to miss the midterm must notify the instructor in advance and produce a valid medical certificate or other required documentation in order to have the weighting adjusted. This adjustment will result in the final exam counting for 80% of the final grade and the Aplia assignments counting for 20% of the final grade. Note that deferred final examinations may contain short/long answer questions. Also, deferred final examinations do not have to cover the same material or have the same format as the regular final examination.
2. Examinations will not be given prior to the scheduled date.
3. Students should be aware of the academic regulations outlined in The University of Calgary Calendar.
4. **The use of cell phones for any purpose in class is prohibited. Computers may be used for note-taking purposes only.**
5. Students seeking reappraisal of a piece of graded term work should discuss their work with the instructor *within* 15 days of the work being returned to class. However, the earliest that grades will be discussed will be two days after the return of an assignment or examination.
6. Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.
7. Please note that the following types of emails will receive no response: emails not addressed to anyone in particular; emails where the recipient's name is not spelled correctly; anonymous emails; emails which do not specify the course and section in which you are registered; and, emails involving questions that are specifically addressed on the course outline.

8. It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. **You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.**

Students' Union Vice-President Academic

Ola Mohajer

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E-mail: arts1@su.ucalgary.ca

Society of Undergraduates in Economics (S.U.E.):

E-mail: sue@ucalgary.ca

www.ucalgary.ca/sue

Safewalk / Campus Security: 403-220-5333

Emergency Assembly Point: MacEwan Student Centre – North Courtyard

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