



## Department of Economics Course Outline

		<b>Term:</b>	Fall 2012
<b>Course:</b>	Economics 201 [Principles of – Microeconomics I]	<b>Section:</b>	06
<b>Time:</b>	TR 11:00 – 12:15	<b>Place:</b>	MFH 160
<b>Instructor:</b>	Dr. L. Vojtassak		
<b>Office:</b>	SS 405	<b>Telephone:</b>	403-220-5866
<b>Office Hours:</b>	R 09:30 – 10:15	<b>E-mail:</b>	<a href="mailto:lvojtass@ucalgary.ca">lvojtass@ucalgary.ca</a>

### Textbook(s):

*Required:* Mankiw et al. *Principles of Microeconomics*, 5<sup>th</sup> Canadian edition. Thomson Nelson. + Aplia Access Kit  
OR  
Aplia Access Kit for Mankiw et al (see above) with online version of textbook

*Optional:* Study Guide for above.

### Book(s) on Reserve:

None.

### Blackboard:

This course will make use of Blackboard - students who are registered in this course can log on at <https://blackboard.ucalgary.ca/webapps/login/>. Please note that Blackboard features a class e- mail list that I will use. It is your responsibility to ensure that Blackboard uses the e-mail address of your choice.

### Course Outline:

This course focuses on the principle that “markets are usually a good way to organize economic activity”. (Some of the topics listed below may be added or deleted depending on time constraints.)

Timetable		Chapters
September 11 – 20, 2012	Introduction and Gains from Trade.	1 - 3
September 25 – Oct 11, 2012	Applications of Supply and Demand	4 - 6
October 16 – 25, 2012	Markets and Welfare	7 - 9
October 30, 2012	<b>MIDTERM</b>	
November 1 – 8, 2012	Examples of Market Failures	10 - 11

November 13, 2012	Reading break, no lecture	
November 15 – Dec 6, 2012	Market Structures	14 - 17

### Grade Determination and Examination Details:

Midterm Examination	30%	<b>30%</b>
Assignments: 6 – using Aplia, of which the 5 best will count	4% each	<b>20%</b>
Final Examination		<b>50%</b>
		<b>100%</b>

Tests and final exams are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	97 – 100	B	79 – 83	C-	62 – 66
A	92 – 96	B-	76 – 78	D+	57 – 61
A-	89 – 91	C+	73 – 75	D	50 – 56
B+	84 – 88	C	67 – 72	F	0 – 49

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

Students seeking reappraisal of a piece of graded term work (including the midterm exams) should discuss their work with the instructor *within fifteen days* of it being returned to class. Re-graded work stands an equal chance of having a higher or lower score assigned. Any term work, which is not returned during regular class time, may be collected from the instructor during office hours.

### Assignments

1. In order to complete assignments in this course, you will be required to access the Aplia website at <http://aplia.com>. Please register on the website within the first week of classes.
2. Due dates for the assignments are Tuesdays: September 25, October 9, October 23, November 6, November 20, and December 4, 2012.
3. Course material dealing with a particular assignment will typically be covered in class at least four days before the assignment is due; thus, assignments can be completed at any time up to and including the due date. Only the best five assignments will count towards your final mark. Given these factors, only situations where someone can document illness or domestic affliction for an extended period (i.e., the entire 4 days prior to the due date) would possibly warrant shifting the assignment weight to the final exam. Furthermore, technical problems can be expected to occur sometimes with computer systems and internet availability, so it may be a good idea to not wait until the last minute to submit your assignment. Technical problems will typically not justify shifting the assignment weight to the final exam.
4. Using Aplia, you will be able to complete practice problem sets prior to each assignment. In the practice problem sets, you will obtain immediate feedback as to whether you have answered a question correctly. In many cases you will be provided with an explanation if you have not answered correctly. Your results in the practice problem sets are not counted or reported to the instructor. It is strongly recommended that you do the practice problems related to a particular

assignment prior to completing the assignments.

5. Emails regarding Aplia should be directed towards the providers of Aplia, or to the teaching assistants (TAs), who will be assigned to this course.

#### Examinations:

1. Test and exams WILL consist of the multiple-choice questions.
2. The midterm examination will be held in class.
3. There will be a Registrar scheduled final examination, lasting 2 hours. It will be a comprehensive examination of all-material covered in the course.
4. The exam must be completed during the specified time. Extra time will not be given for any reason.
5. All examinations will be closed-book.
6. Deferred examinations will not be given except in the case of the Final Examination, where this possibility is provided for in the university's Academic Regulations. Examinations will not be given before the indicated examination date. For further information see the 2012-2013 Calendar.
7. The use of a non-programmable calculator during test and examination is permitted. The use of graphing calculators, cell phones, and computers is not permitted.

#### Students' Union Vice-President Academic:

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#### Society of Undergraduates in Economics (S.U.E.):

[www.ucalgary.ca/sue](http://www.ucalgary.ca/sue)

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary

Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members. Join now by contacting [sue@ucalgary.ca](mailto:sue@ucalgary.ca).

#### *Faculty of Arts Program Advising and Student Information Resources*

- Have a question, but not sure where to start? The new Faculty of Arts Program Information Centre (PIC) is your information resource for everything in Arts! Drop in at SS110, call us at 403-220-3580 or email us at [artsads@ucalgary.ca](mailto:artsads@ucalgary.ca). You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns.

- For program planning and advice, contact the Student Success Centre (formerly the Undergraduate programs Office) at (403) 220-5881 or visit them in their new space on the 3<sup>rd</sup> Floor of the Taylor Family Digital Library.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at (403) 210-ROCK [7625] or visit them at the MacKimmie Library Block.

Safewalk / Campus Security: 220-5333  
Emergency Assembly Location – Education Block Food Court  
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2012-06-19