



Department of Economics Course Outline

		Term:	Fall 2014
Course:	Economics 201 [Principles of Microeconomics]	Section:	01
Time:	MWF 10:00 to 10:50	Place:	ICT 102
Instructor:	Douglas McClintock		
Office:	SS348	Telephone:	403-220-2837 403-220-5857 (office)
Office Hours:	MW 12:00 – 13:00 TR 15:00 – 16:00	E-mail:	douglas.mcclintock@shaw.ca dmclint@ucalgary.ca

Textbook(s):

Required: Hubbard, R.G., O'Brien, A. P., Serletis, A., & Childs, J. (2014)
Microeconomics, first canadian edition, Toronto: Pearson.

Plus: MyEconLab (sold together)

Desire2Learn:

This course will make use of Desire2Learn - students who are registered in the course can log on directly at: d2l.ucalgary.ca

Please note that Desire2Learn features a class email-list that will be used. It is your responsibility to ensure that Desire2Learn uses the email address of your choice. The default is your University of Calgary email address.

Desire2Learn is an electronic blackboard site that gives you access to important information for the course. On this site, I will be posting my overheads for each chapter and other links, such as newspaper and journal articles that are related to the course material. Upcoming announcements and grades will also be posted on this site.

MyEconLab

MyEconLab is a complementary learning tool that allows the student to complete practice and assignment questions that correspond with each chapter of the book. The main benefit of MyEconLab is that the questions are "tailor made" for the course and that feedback is given after each question. Graded assignment questions will also be completed using MyEconLab. More information concerning student registration for will be provided in the first week of lectures.

Course Outline:

The primary purpose of this course is to introduce students to microeconomic theory and how it relates to the real world. The material includes an introductory approach to the concepts of consumption, production and the role of government in a mixed market economy. Emphases will be placed on important economic issues such as gains from trade, supply and demand, (and its role on price determination) price elasticity, consumer choice theory, production and costs, market structures and the existence of market failure. (And how to correct them) Current events dealing with the economy will be ongoing themes throughout the course.

Chapters Covered

1.	Introduction, Comparative Advantage and the Market System	Chapters 1 - 2
2.	The Interaction of Supply and Demand, Economic Efficiency, Gov't Price Setting and Taxes.	Chapters 3 and 4
3.	Elasticity: The Responsiveness of Demand and Supply	Chapter 6
4.	Comparative Advantage and Gains from International Trade	Chapter 7
5.	Consumer Choice and Behavioural Economics	Chapter 8
6.	Technology, Production and Costs (Omit Appendix "C")	Chapter 9
7.	Firms in Perfectly Competitive Markets	Chapter 10
8.	Monopolistic Competition	Chapter 11
9.	Oligopoly and Barriers to Entry	Chapter 12
10.	Monopoly and Antitrust Policy	Chapter 13
11.	Externalities, Environmental Policy and Public Goods	Chapter 5

Grade Determination and Final Examination Details:

4 assignments (using MyEconLab) (5% each)	20%
Midterm Examination (Friday October 24 th , 2014)	30%
Final Examination (set by the Registrar's Office)	50%

Assignments:

1. In order to complete assignments in this course, you will be required to access MyEconLab. Log in information and the course key will be discussed during the first week of lectures.
2. Due dates for the graded assignments will be announced throughout the term. I will give at least one week's notice before the graded assignment is due.
3. Course material dealing with a particular assignment will typically be covered in class at least three days before the assignment is due; thus, assignments can be completed at any time up to and including the due date. Given these factors, only situations where someone can document illness or domestic affliction for an extended period (i.e., the entire 3 days prior to the due date) would possibly warrant shifting the assignment weight to the final exam. Furthermore, technical problems can be expected to occur with computer systems (and internet availability) so it may be a good idea to not wait until the last minute to submit your assignment. Technical problems will typically not justify shifting the assignment weight to the final exam.
4. Using MyEconLab, you will be given practice and graded problem sets. For the practice sets, you will obtain immediate feedback as to whether you have answered a question correctly. In many cases you will be provided with an explanation if you have not answered correctly. Your results in the practice problem sets are neither counted nor reported to the instructor. For the graded problem sets, you are allowed three attempts for each graded assignment. The highest mark of your attempts will be counted towards your final assignment grade.
5. Emails regarding MyEconLab should be directed towards the providers of MyEconLab, (<http://247pearsoned.custhelp.com>) or to the teaching assistants (TAs), who will be assigned to this course.

Examinations:

1. Examinations will consist of multiple choice questions.
2. The midterm examination will be held during the lecture time. **The exam must be completed during the specified time. Extra time will not be given for any reason.**
3. The final examination will last for two hours and will be scheduled by the Registrar. **The exam must be completed during the specified time. Extra time will not be given for any reason.**
4. The use of a non-programmable calculator is permitted during the midterm test and the final examination. **The use of graphing calculators, computers, cell phones, blackberry's, tablets and other electronic devices (unless approved by your instructor) is not permitted.**

Assignments, tests and final exams are marked on a numerical (percentage) basis. The marks are then added using the weights indicated below and converted into letter grades. As a guide to determining standing, these letter grade equivalences will apply:

A+	97 – 100	B	75 - 79	C-	60 - 64
A	90 – 96	B-	71 - 74	D+	55 - 59
A-	85 – 89	C+	68 - 70	D	50 – 54
B+	80 - 84	C	65 - 67	F	0 – 49

Notes:

1. Students should be aware that no "make-up" midterms will be given. Any student who finds it necessary to miss the midterm must notify the instructor in advance and produce a valid medical certificate (or other required documentation) in order to have the weighting adjusted. This adjustment will result in the final exam counting for 80% of the final grade and MyEconLab assignments counting for 20% of the final grade. Note that deferred final examinations may contain short/long answer questions. Also, deferred final examinations do not have to cover the same material or have the same format as the regular final examination.
2. Examinations will not be given prior to the scheduled date.
3. Students should be aware of the academic regulations outlined in The University of Calgary Calendar.
4. Students seeking reappraisal of a piece of graded term work should discuss their work with the instructor *within fifteen days* of work being returned to class. However, the earliest that grades will be discussed will be two days after the return of an assignment or examination.
5. Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.
6. Please note that the following types of emails will receive no response: emails not addressed to anyone in particular; emails where the recipient's name is not spelled correctly; anonymous emails; emails which do not specify the course and section in which you are registered; and, emails involving questions that are specifically addressed on the course outline.
7. It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. **You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.**

Students' Union Vice-President Academic:

Hana Kadri

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Students' Union Faculty Representative (Arts)

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Society of Undergraduates in Economics (S.U.E.):

www.ucalgary.ca/sue

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members. Join now by contacting sue@ucalgary.ca.

Faculty of Arts Program Advising and Student Information Resources

- Have a question, but not sure where to start? The new Faculty of Arts Program Information Centre (PIC) is your information resource for everything in Arts! Drop in at SS110, call us at 403-220-3580 or email us at artsads@ucalgary.ca. You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns.
- For program planning and advice, contact the Student Success Centre (formerly the Undergraduate programs Office) at (403) 220-5881 or visit them in their new space on the 3rd Floor of the Taylor Family Digital Library.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at (403) 210-ROCK [7625] or visit them at the MacKimmie Library Block.

Safewalk / Campus Security: 220-5333
Emergency Assembly Point – Social Sciences Food Court
