

Economics 201(01) Principles of Microeconomics

Instructor:	Ken McKenzie	Lecture Location:	ST 140
Phone:	403-220-4605	Lecture Days/Time:	MWF 1000 - 1050
Email:	kjmckenz@ucalgary.ca		
Office:	SS 452		
Office Hours:	F 1400- 1500	Fall 2015	

Textbook(s):

Required: Greg Mankiw, Ron Kneebone and Ken McKenzie, *Principles of Microeconomics*, 6th Canadian edition, Thomson Nelson + MindtapKit **OR Digital only Alternative:** Mankiw et al MindTap Access Code (includes e-book, chapter roadmap videos, problem walk through tutorials, flashcards, practice quizzes, Aplia homework (graded assignments)).

The MindTap registration URL for this section is: <https://login.nelsonbrain.com/course/MTPN-MTRP-XN2B>

For more details on MindTap registration information, please refer to the Mankiw MindTap PowerPoint slides posted under Assignments in D2L.

Limited access to just the Aplia homework quizzes can be made available only in the campus labs if you are not purchasing MindTap. Please make an appointment with me to get the access information.

Book(s) on Reserve: None

Desire2Learn:

This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at <http://d2l.ucalgary.ca> using or through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. These e-mails go to your University of Calgary e-mail addresses only.

Course Outline:

This course studies the role that markets play in the way that society manages and allocates its scarce resources. The underlying premise is that “markets are *usually* a good way to organize economic activity”. (Some of the topics listed below may be deleted depending on time constraints.)

1. The Economist’s View of the World, the Chapters 1 - 3

Economic Way of Thinking and the Ten Principles of Economics	
2. Supply and Demand: How Markets Work	Chapters 4 - 6
3. Supply and Demand: Markets and Welfare	Chapters 7 – 9
4. Competitive Markets	Chapter 14
5. Market Imperfections: Market Power, Externalities, Public Goods, Asymmetric Information	Chapters 15, 10, 11, 22 (pages 491 – 499)
6. Income Distribution and Factor Markets	Chapters 18, 19
7. Social Choice and Public Choice	Chapter 22 (pages 499 – 503)
8. Reprise of the 10 Principles of Economics: Application to R&D Policy	Chapter 1

Tutorials:

Students are expected to attend the weekly tutorial section to which they have been assigned. During the tutorials the TA will discuss pre-assigned questions and additional material relevant to the course that is not covered in lectures.

Grade Determination:

Midterm Examination:	30%
Best 4 of 5 Assignments:	20%
Final Examination:	50%

Assignments:

Assignments will be completed and submitted online using Mindtap/Aplia. Details concerning the submission of assignments will be explained in class. Due dates will be announced well in advance.

All assignments will be due at 6:00 PM on the due date. **Late assignments will not be accepted under any circumstances.** Technical problems can be expected to occur with computer systems and internet availability. As such it is a good idea not to wait until the last minute to submit your assignment. Technical problems will not justify shifting the assignment weight to the final exam

Emails regarding the assignments should be directed to the teaching assistants (TAs), who will be assigned to this course.

Emails regarding Mindtap/Aplia should be directed to the providers of Mindtap. I am unable to help with computer issues.

Examinations:

Examinations will consist primarily of multiple choice questions and may contain essay style/problem solving questions. The Midterm exam and Final exam are intended to be challenging (they are “tests” of your understanding of the material).

The midterm examination will be held during the lecture time.

The final examination will last for two hours and will be scheduled by the Registrar. **The exam must be completed during the specified time. Extra time will not be given for any reason.**

The use of a non-programmable calculator during exams is permitted. **The use of graphing calculators, cell phones and computing devices is not permitted.**

Grading:

The midterm exams and the final exam are marked on a numerical (percentage) basis and then converted to letter grades. The course grade is then calculated using the weights indicated above. The following letter grade equivalences will apply:

A+	95 – 100	B	74 - 86	C-	60 - 63
A	87 – 94	B-	70 - 73	D+	55 - 59
A-	82 - 96	C+	67 - 69	D	50 – 54
B+	77 - 81	C	64 - 66	F	0 – 49

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

Notes:

1. All students must comply with the regulations published in the University Calendar concerning "Intellectual Honesty," "Examinations," etc.
2. Students should be aware of the academic regulations outlined in The University of Calgary Calendar.
3. Students should be aware that no "make-up" midterms will be given. Any student who finds it necessary to miss the midterm must notify the instructor in advance and produce a valid medical certificate or other required documentation in order to have the weighting adjusted. This adjustment will result in the final exam counting for 80% of the final grade and the assignments counting for 20% of the final grade.
4. A deferred final exam will not be given except in cases of extreme personal emergency. If, for such a reason, a deferred final exam is allowed by the Registrar's Office, it will not be given before the scheduled deferred exam date. Also, deferred final examinations do not have to cover the same material or have the same format as the regular final examination. They may also contain short/long answer questions.
5. Examinations will not be given prior to the scheduled date.
6. **Students will not be given extra time to complete tests and exams.**
7. **The classroom is a no-cell-phone-zone. The use of cell phones for any purpose in class is prohibited. Computers may only be used for note-taking purposes.**
8. Students seeking reappraisal of a piece of graded term work (test, assignment.) should discuss their work with the Instructor *within fifteen days* of the work being returned to the class.

9. Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.
10. Please note that the following types of emails will receive no response: emails not addressed to anyone in particular; emails where the recipient's name is not spelled correctly; anonymous emails; emails which do not specify the course and section in which you are registered; and, emails involving questions that are specifically addressed on the course outline.
11. It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Student Accessibility Services, please contact their office at 403-220-8237. Students who have not registered with the Student Accessibility Services are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.

Students' Union Vice-President Academic:

Stephan Guscott
Phone: 403-220-3911
E-mail suvpaca@ucalgary.ca

Students' Union Faculty Representative (Arts)

Phone: 403-220-3913 Office: MSC 251
E-mail arts1@su.ucalgary.ca arts2@su.ucalgary.ca, arts3@su.ucalgary.ca, arts4@su.ucalgary.ca

Society of Undergraduates in Economics (S.U.E.):

www.ucalgary.ca/sue

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members. They invite you to join by contacting sue@ucalgary.ca

Faculty of Arts Program Advising and Student Information Resources

- Have a question, but not sure where to start? The Arts Students' Centre is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580 or email them at artsads@ucalgary.ca. You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns, including program planning and advice.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Library Block.
- Online writing resources are available at <http://www.ucalgary.ca/ssc/resources/writing-support>

Safewalk/Campus Security: 403 220 5333
Emergency Assembly Point: Education Block Food Court

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