

## Economics 201(02) Principles of Microeconomics

Instructor:	Peter Tracey	Lecture Location:	MFH 162
Phone:	403-220-2693	Lecture Days/Time:	MWF 1100 - 1150
Email:	<a href="mailto:tracey@ucalgary.ca">tracey@ucalgary.ca</a>		
Office:	SS 346		
Office Hours:	F 1300- 1340	Fall 2015	

**Textbook(s):** Required - Mankiw et al. *Principles of Microeconomics*, 6<sup>th</sup> Canadian edition. Thomson Nelson + Mindtap Access Code (Digital – see below for resources included)

Or

Digital Only Alternative: Mankiw et.al. MindTap Access Code (includes e-book, Mankiw Chapter Roadmap Videos, Problem Walk Through Tutorials, Flashcards, Practice Quizzes, Aplia Homework Consisting of Graded Assignments)

The MindTap registration URL for this section is [login.nelsonbrain.com/course/MTPQGX1PQBCG](http://login.nelsonbrain.com/course/MTPQGX1PQBCG)

For more details on registering for MindTap please refer to the Mankiw MindTap power point slides which will be posted as a module on d2l.

Limited access to the Aplia homework quizzes can be made available in the campus labs if you decide not to purchase MindTap. More detail will be provided if necessary. **(This option is not recommended.)**

**Book(s) on Reserve:** None

**Desire2Learn:** This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at <http://d2l.ucalgary.ca> using or through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. These e-mails go to your University of Calgary e-mail addresses only.

### Course Outline:

This course focuses on the idea that the market is usually a good way to organize economic activity. (Some of the topics listed below may be deleted depending on time constraints.)

1. The Economist's View of the World and the Economic Way of Thinking      Chapters 1 - 3
2. Supply and Demand; How Markets Work      Chapters 4 – 6

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|----|---|--|
| 3. | Supply and Demand: Markets and Welfare  | Chapters 7 – 9                             |
| 4. | Competitive Markets   | Chapter 15                                 |
| 5. | Market Imperfections: Asymmetric Information, Externalities, Market Power, and Public Goods | Chapters 15, 10 – 11, 22 (pages 491 – 499) |
| 6. | Distribution of Income and Factor Markets   | Chapters 18 – 19                           |
| 7. | Social Choice and Public Choice   | Chapter 22 (pages 499 – 503)               |
| 8. | The Choice of Institutions  | Elaboration of Principle 6 in Chapter 1    |

**Tutorials:**

Students are expected to attend the weekly tutorial section to which they have been assigned. During the tutorial section the TA will discuss pre-assigned questions/material relevant to the course.

**Grade Determination and Final Examination Details:**

Midterm Examination:	Friday, October 2, 2015	30%
Four best assignments:		20%
Assignment 1:	Friday, October 9, 2015 at 11 PM.	
Assignment 2:	Friday, October 23, 2015 at 11 PM	
Assignment 3:	Friday, November 6, 2015 at 11 PM.	
Assignment 4:	Friday, November 20, 2015 at 11 PM.	
Assignment 5:	Friday, November 27, 2015 at 11 PM	
Final Examination		50%

**Assignments:**

1. Details concerning the submission of the assignments will be explained in class. Note: I do not accept late assignments.
2. Emails regarding the assignments should be directed to the teaching assistants (TAs), who will be assigned to this course.
3. Course material dealing with a particular assignment will typically be covered in class at least four days before the assignment is due; thus, assignments can be completed at any time up to the due date and time. Given these factors, only situations where someone can document illness or domestic affliction for an extended period (i.e., the entire 4 days prior to the due date) would possibly warrant shifting the assignment weight to the final exam. Furthermore, technical problems can be expected to occur sometimes with computer systems and internet availability, so it will be a good idea to not wait until the last minute to submit your assignment. Technical problems will typically not justify shifting the assignment weight to the final exam

**Examinations:**

1. Examinations will consist of multiple choice questions and may contain essay style/problem solving questions. The assignments, the Midterm Exam, and the Final Exam are intended to be challenging (they are “tests” of your understanding of the material).

2. The midterm examination will be held during the lecture time. **The exam must be completed during the specified time. Extra time will not be given for any reason.**
3. The final examination will last for two hours and will be scheduled by the Registrar. **The exam must be completed during the specified time. Extra time will not be given for any reason.**
4. The use of a non-programmable calculator during exams is permitted. **The use of graphing calculators, cell phones and computing devices is not permitted.**

### Grading:

The midterm exams and the final exam are marked on a numerical (percentage) basis and then converted to letter grades. The course grade is then calculated using the weights indicated above. The following letter grade equivalences will apply:

A+	97 – 100	B	79 - 83	C-	60 - 65
A	92 – 96	B-	76 - 78	D+	55 - 59
A-	89 - 91	C+	73 - 75	D	50 – 54
B+	84 - 88	C	66 - 72	F	0 – 49

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

### Our Relationship:

I assume that the reason you are attending my class is to acquire an understanding of Microeconomics. It has been my experience that this task is made much easier and far more enjoyable for all involved (me included) if we can maintain a relaxed but respectful atmosphere in the classroom. For my part, maintaining such an atmosphere requires that I be respectful of your time, your questions, and your concerns. I will therefore strive to be on time for lectures and office hours, answer your questions as well as I am able, and listen to your concerns. For your part, maintaining a respectful atmosphere requires that you avoid being late for class, that you refrain from leaving before the lecture ends, and that you not talk when either I or one of your classmates is speaking.

### Notes:

1. All students must comply with the regulations published in the University Calendar concerning "Intellectual Honesty," "Examinations," etc.
2. Students should be aware of the academic regulations outlined in The University of Calgary Calendar.

3. Students should be aware that no "make-up" midterms will be given. Any student who finds it necessary to miss the midterm must notify the instructor in advance and produce a valid medical certificate or other required documentation in order to have the weighting adjusted. This adjustment will result in the final exam counting for 80% of the final grade and the assignments counting for 20% of the final grade.
4. A deferred final exam will not be given except in cases of extreme personal emergency. If, for such a reason, a deferred final exam is allowed by the Registrar's Office, it will not be given before the scheduled deferred exam date. Also, deferred final examinations do not have to cover the same material or have the same format as the regular final examination. They may also contain short/long answer questions.
5. Examinations will not be given prior to the scheduled date.
6. **Students will not be given extra time to complete tests and exams.**
7. **The classroom is a No-cell-phone-zone. The use of cell phones for any purpose in class is prohibited. Computers may only be used for note-taking purposes.**
8. Students seeking reappraisal of a piece of graded term work (test, assignment.) should discuss their work with the Instructor *within fifteen days* of the work being returned to the class.
9. Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.
10. Please note that the following types of emails will receive no response: emails not addressed to anyone in particular; emails where the recipient's name is not spelled correctly; anonymous emails; emails which do not specify the course and section in which you are registered; and, emails involving questions that are specifically addressed on the course outline.
11. It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 403-220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.

Students' Union Vice-President Academic:

Stephan Guscott  
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Students' Union Faculty Representative (Arts)

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Society of Undergraduates in Economics (S.U.E.):

[www.ucalgary.ca/sue](http://www.ucalgary.ca/sue)

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members. They invite you to join by contacting [sue@ucalgary.ca](mailto:sue@ucalgary.ca).

*Faculty of Arts Program Advising and Student Information Resources*

- Have a question, but not sure where to start? The Arts Students' Centre is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580 or email them at [artsads@ucalgary.ca](mailto:artsads@ucalgary.ca). You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns, including program planning and advice.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Library Block.
- Online writing resources are available at <http://www.ucalgary.ca/ssc/resources/writing-support>

Safewalk/Campus Security: 403 220 5333  
Emergency Assembly Point: Education Block Food Court

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