

Economics 201(L05) Principles of Microeconomics

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Office: SS 450
Office Hours: TR 11:00-12:00

Lecture Location: ENC 70
Lecture Days/Time: TR 14:00-15:15

Fall 2018

Course Description:

This course is an introduction to the principles of microeconomics. It focuses on the principle that “markets are usually a good way to organize economic activity”.

Course Objectives/Learning Outcomes:

This course will enable students to understand microeconomic issues which arise in everyday life. We attempt to answer questions such as: how markets work, when they work well, when they do not work well and the role of the government in resource allocation. As well, this course will prepare students for more advanced courses in microeconomics.

Course Outline:

A more detailed syllabus will be posted on D2L prior to the start of lectures, a rough outline of the topics covered in the course follows.

1. The Economist’s View of the World, the Economic Way of Thinking and the Ten Principles of Economics, Ch. 1 – 3
2. Supply and Demand: How Markets Work, Ch. 4 – 6
3. Supply and Demand: Markets and Welfare, Ch. 7 - 9
4. Competitive Markets, Ch. 14
5. Market Imperfections: Market Power, Externalities, Public Goods, Common Resources and Asymmetric Information, Ch. 15-17, 10, 11, 22
6. Income Distribution and Factor Market, Ch. 18 – 19
7. Social and Public Choice, Ch. 22

Prerequisites/corequisites:

None.

Required Textbook(s):

Greg Mankiw, Ron Kneebone and Ken McKenzie, *Principles of Microeconomics*, 7th Canadian edition, Thomson Nelson + MindTapKit

OR Digital only Alternative: Mankiw et al MindTap Access Code (includes e-book, chapter roadmap videos, problem walk through tutorials, flashcards, practice quizzes, Aplia homework (for graded assignments)).

The MindTap course key (access code) is: MTPP-T5TP-VZC6

The MindTap course link URL is:

<https://login.nelsonbrain.com/course/MTPPT5TPVZC6>

For more details on MindTap registration information refer to the Mankiw MindTap PowerPoint slides posted under Course Outline in D2L.

Limited access to the Aplia homework quizzes can be made available if you are not purchasing MindTap.

Desire2Learn:

This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at <http://d2l.ucalgary.ca> through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. These e-mails go to your University of Calgary e-mail addresses only.

Tutorials:

Students are expected to attend the weekly tutorial section to which they have been assigned. During the tutorials, the TA will discuss pre-assigned questions and additional material relevant to the course that is not covered in lectures.

Grade Determination and Final Examination Details:

Midterm Examination:	30%
Best 4 of 5 Aplia Assignments:	20%
Final Examination (Cumulative):	50%

Grading Scale

A+	95 – 100	B	73 – 76	C-	60 – 62
A	85 – 94	B-	70 – 72	D+	56 – 59
A-	80 – 84	C+	67 – 69	D	50 – 55
B+	77 – 79	C	63 – 66	F	0 – 49

A passing grade on either the midterm or the final exam is REQUIRED for a student to pass the course as a whole.

As per the Writing Across the Curriculum Statement in the Calendar, writing and grading thereof will be a factor in the evaluation of student work.

Any student work which remains undistributed after the last day of classes will be available to students through the instructor's office during the instructor's office hours.

The final examination will be comprehensive, scheduled by the Registrar, held in a classroom, and last 2 hours. If a student cannot write their final exam on the date assigned by the Registrar's Office, they need to apply for a deferred exam www.ucalgary.ca/registrar/exams/deferred_final. Under no circumstance will this be accommodated by the Department.

Tests and exams WILL involve multiple choice questions. Non-programmable calculators WILL be allowed during the writing of tests or final examinations.

The exact date for the in-class midterm will be announced at least one week in advance.

THERE WILL BE NO MAKEUP OR DEFERRED QUIZZES/TESTS/EXAMS under any circumstances, nor may the quizzes/tests/exams be written early. Students unable to write the quizzes/tests/exams because of documented illness, family emergency, religious observance, or university-sanctioned event will have the weight shifted to the final examination; otherwise a grade of zero will be assigned.

Reappraisal of Grades and Intellectual Honesty:

For reappraisal of graded term work, see Calendar I.2

<http://www.ucalgary.ca/pubs/calendar/current/i-2.html>

For reappraisal of final grade, see Calendar I.3

<http://www.ucalgary.ca/pubs/calendar/current/i-3.html>

Statement of Intellectual Dishonesty, see Calendar K.4

<http://www.ucalgary.ca/pubs/calendar/current/k-4.html>

Plagiarism and Other Academic Misconduct, see Calendar K.5

<http://www.ucalgary.ca/pubs/calendar/current/k-5.html>

Academic Accommodations:

The student accommodation policy can be found at: ucalgary.ca/access/accommodations/policy.

Students needing an accommodation because of a disability or medical condition should communicate this need to Student Accessibility Services in accordance with the Procedure for Accommodations for Students with Disabilities ucalgary.ca/policies/files/policies/student-accommodation-policy.

Students needing an Accommodation based on a Protected Ground other than disability should communicate this need, preferably in writing, to the course instructor.

Important Dates:

Please check: <http://www.ucalgary.ca/pubs/calendar/current/academic-schedule.html>

Student Organizations:

Faculty of Arts Students' Association (F.A.S.A.):

Economics Department Representative

Office: SS 803, E-mail: econrep@fasaucalgary.ca and Web: www.fasaucalgary.ca.

Society of Undergraduates in Economics:

<https://www.ucalgarysue.com/>.

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students to succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career events such as Industry Night and information sessions, mentorship programs, and social events for members. They invite you to join by contacting SUE at societyofundergradsineconomics@gmail.com.

Faculty of Arts Program Advising and Student Information Resources:

- Have a question, but not sure where to start? The Arts Students' Centre is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580 or email them at artsads@ucalgary.ca. You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns, including program planning and advice.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Library Block.
- Online writing resources are available at <http://www.ucalgary.ca/ssc/resources/writing-support>.

Evacuation Assembly Point:

In case of an emergency evacuation during class, students must gather at the designated assembly point nearest to the classroom. The assembly point for this classroom is ICT Food Court.

Safewalk:

The Safewalk program provides volunteers to walk students safely to their destination anywhere on campus. This service is free and available 24 hrs/day, 365 days a year. **Call 403-220-5333.**

Freedom of Information and Protection of Privacy (FOIP) Act:

Personal information is collected in accordance with FOIP. For more information, see <http://www.ucalgary.ca/legalservices/foip/foip-hia>.

Internet and Electronic Communication Device information:

The use of cell phones for any purpose in class is prohibited. Computers and tablets may be used for note-taking only.

Notes:

1. Students are responsible for all material listed on the course outline and syllabus, and supplementary material posted on D2L, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.
2. Students are responsible for all class announcements and supplementary material posted on D2L.
3. The following types of emails will receive no response: emails not addressed to anyone in particular; emails where the recipient's name is not spelled correctly; anonymous emails; emails which do not specify the course and section in which you are registered; and, emails involving questions that are specifically addressed on the course outline and/or on D2L.

KJM

2018-08-07