

## Economics 201(L02) (Principles of Microeconomics)

Instructor:	Mr. Douglas McClintock	Lecture Location:	ST 145
Phone:	403-220-2837	Lecture Days/Time:	TR 09:00 – 11:45
Email:	<a href="mailto:dmcclint@ucalgary.ca">dmcclint@ucalgary.ca</a>		
Office:	SS348		
Office Hours:	TR - 12:00 - 13:00 MW – 16:00 - 17:00	Spring 2015	

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**Textbook(s):** *Microeconomics, Canadian Edition*, R. Glenn Hubbard, Anthony Patrick O'Brien, Apostolos Serletis, and Jason Childs, Pearson 2015.

**Supplements:** *MyEconLab*: Access code purchased with the text provides link to online homework, student resources, and the electronic version of the text.

**Book(s) on Reserve:** None

**Desire2Learn:** This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at <http://d2l.ucalgary.ca> or through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. It is your responsibility to ensure that D2L uses the e-mail address of your choice. The default is your University of Calgary e-mail address.

**MyEconLab:** MyEconLab is a complementary learning tool that allows the student to complete practice and assignment questions that correspond with each chapter of the book. The main benefit of MyEconLab is that the questions are “tailor made” for the course and that feedback is given after each question. Graded assignment questions will be completed using MyEconLab. More information concerning student registration for will be provided in the first week of lectures.

**Course Outline:** The primary purpose of this course is to introduce students to microeconomic theory and how it relates to the real world. The material includes an introductory approach to the concepts of consumption, production and the role of government in a mixed market economy. Emphases will be placed on important economic issues such as gains from trade, supply and demand, (and its role on price determination) price elasticity, consumer choice theory, production and costs, market structures and the existence of market failure. (And how to correct them) Current events dealing with the economy will be ongoing themes throughout the course.

### Chapters Covered

1.	Introduction, Comparative Advantage and the Market System	Chapters 1 - 2
2.	The Interaction of Supply and Demand, Economic Efficiency, Gov't Price Setting and Taxes.	Chapters 3 and 4
3.	Elasticity: The Responsiveness of Demand and Supply	Chapter 6
4.	Consumer Choice and Behavioural Economics	Chapter 8
5.	Technology, Production and Costs (Omit Appendix "C")	Chapter 9
6.	Firms in Perfectly Competitive Markets	Chapter 10
7.	Monopoly and Antitrust Policy	Chapter 13
8.	Monopolistic Competition	Chapter 11
9.	Oligopoly and Barriers to Entry	Chapter 12
10.	Externalities, Environmental Policy and Public Goods	Chapter 5

### Grade Determination and Final Examination Details:

2 assignments (Using MyEconLab) (10% each - due dates will announced throughout the term)	20%
Midterm Examinations (Thursday June 4 <sup>th</sup> – during class time)	30%
Final Examination	50%

### Assignments:

1. In order to complete assignments in this course, you will be required to access MyEconLab. Log in information and the course key will be discussed during the first week of lectures.
2. Due dates for the graded assignments will be announced throughout the term. I will give at least one week's notice before the graded assignment is due.
3. Course material dealing with a particular assignment will typically be covered in class at least three days before the assignment is due; thus, assignments can be completed at any time up to and including the due date. Given these factors, only situations where someone can document illness or domestic affliction for an extended period (i.e., the entire 3 days prior to the due date) would possibly warrant shifting the assignment weight to the final exam. Furthermore, technical problems can be expected to occur with computer systems (and internet availability) so it may be a good idea not to wait until the last minute to submit your assignment. Technical problems will typically not justify shifting the assignment weight to the final exam.

4. Using MyEconLab, you will be given practice and graded problem sets. For the practice sets, you will obtain immediate feedback as to whether you have answered a question correctly. In many cases you will be provided with an explanation if you have not answered correctly. Your results in the practice problem sets are neither counted nor reported to the instructor. For the graded problem sets, you are allowed three attempts for each graded assignment. The highest mark of your attempts will be counted towards your final assignment grade.
5. Emails regarding MyEconLab should be directed towards the providers of MyEconLab, (<http://247pearsoned.custhelp.com>) or to the teaching assistants (TAs), who will be assigned to this course.

### Examinations:

1. Examinations will consist of multiple choice questions.
2. The midterm examination will be held during the lecture time. **The exam must be completed during the specified time. Extra time will not be given for any reason.**
3. The final examination will last for two hours and will be scheduled by the Registrar. **The exam must be completed during the specified time. Extra time will not be given for any reason.**
4. The use of a non-programmable calculator is permitted during the midterm test and the final examination. **The use of graphing calculators, computers, cell phones, blackberry's, tablets and other electronic devices (unless approved by your instructor) is not permitted.**

Assignments, tests and final exams are marked on a numerical (percentage) basis. The marks are then added using the weights indicated above and converted into letter grades. As a guide to determining standing, these letter grade equivalences will apply:

A+	97 – 100	B	75 - 79	C-	60 - 64
A	90 – 96	B-	71 - 74	D+	55 - 59
A-	85 – 89	C+	68 - 70	D	50 – 54
B+	80 - 84	C	65 - 67	F	0 – 49

Note: Part marks of 0.5 or above will be rounded up; below 0.5 will be rounded down.

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

### Notes:

1. Students should be aware that no "make-up" midterms will be given. Any student who finds it necessary to miss the midterm must notify the instructor in advance and produce a valid medical certificate (or other required documentation) in order to have the weighting adjusted. This adjustment will result in the final exam counting for 80% of the final grade and MyEconLab assignments counting for 20% of the final grade. Please note that deferred final examinations may contain short/long answer written questions. Also, deferred final examinations do not have to cover the same material or have the same format as the regular final examination.

2. Examinations will not be given prior to the scheduled date.
3. Students should be aware of the academic regulations outlined in The University of Calgary Calendar.
4. Students seeking reappraisal of a piece of graded term work should discuss their work with the instructor *within seven days* of work being returned to class. However, the earliest that grades will be discussed will be two days after the return of an assignment or examination.
5. Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.
6. Please note that the following types of emails will receive no response: emails not addressed to anyone in particular; emails where the recipient's name is not spelled correctly; anonymous emails; emails which do not specify the course and section in which you are registered; and emails involving questions that are specifically addressed on the course outline.
7. It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. **You are also required to discuss your needs with your instructor no later than seven (7) days after the start of this course.**

Students' Union Vice-President Academic:

Stephan Guscott

Phone: 403-220-3911

E-mail [suvpaca@ucalgary.ca](mailto:suvpaca@ucalgary.ca)

Students' Union Faculty Representative (Arts)

Phone: 403-220-3913 Office: MSC 251

E-mail [arts1@su.ucalgary.ca](mailto:arts1@su.ucalgary.ca) [arts2@su.ucalgary.ca](mailto:arts2@su.ucalgary.ca), [arts3@su.ucalgary.ca](mailto:arts3@su.ucalgary.ca), [arts4@su.ucalgary.ca](mailto:arts4@su.ucalgary.ca)

Society of Undergraduates in Economics (S.U.E.):

[www.ucalgary.ca/sue](http://www.ucalgary.ca/sue)

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members. They invite you to join by contacting [sue@ucalgary.ca](mailto:sue@ucalgary.ca).

*Faculty of Arts Program Advising and Student Information Resources*

- Have a question, but not sure where to start? The Arts Students' Centre is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580 or email them at [artsads@ucalgary.ca](mailto:artsads@ucalgary.ca). You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns, including program planning and advice.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Library Block.
- Online writing resources are available at <http://www.ucalgary.ca/ssc/resources/writing-support>

Safewalk/Campus Security: 403 220 5333  
Emergency Assembly Point: Professional Faculties Food Court

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