

Economics 201(L02) (Principles of Microeconomics)

Instructor:	L. Vojtassak	Lecture Location:	ST 141
Phone:	403 220 6550	Lecture Days/Time:	TR 9:00 - 11:45
Email:	lvojtass@ucalgary.ca		
Office:	SS 336		
Office Hours:	M 13:00 – 13:50 R 12:00 – 12:50		(Spring 2018)

Course Description:

This course focuses on the principle that “markets are usually a good way to organize economic activity”.

Course Objectives/Learning Outcomes:

This course will enable students to understand microeconomic issues, which arise in everyday life. We attempt to answer questions: how markets work, when they work well, when they do not work well and the role of the government in resource allocation. As well, this course will prepare students for more advanced courses in microeconomics.

Course Outline:

		Chapters
May 15 – May 17, 2018	The Economist’s View of the World, the Economic Way of Thinking and the Ten Principles of Economics	1 - 3
May 22 – May 29, 2018	Supply and Demand: How Markets Work	4 - 6
May 29 – June 5, 2018	Supply and Demand: Markets and Welfare	7 - 9
June 7, 2018	Competitive Markets	14
June 12 – June 19, 2018	Market Imperfections: Market Power, Externalities, Public Goods, Common Resources and Asymmetric Information	15-17, 10 – 11 22 (pages 460 – 465)
June 21, 2018	Income Distribution and Factor Market	18 - 19
June 26, 2018	Social Choice, and Public Choice	22 (pages 465 – 470)

Prerequisites/corequisites:

None.

Required Textbook(s):

Greg Mankiw, Ron Kneebone and Ken McKenzie, *Principles of Microeconomics*, 7th Canadian edition, Thomson Nelson.

Books on Reserve:

Friedman, D. 1996. *Hidden Order: The Economics of Everyday Life*. New York: Harper Business.
 Harford, T. 2006. *The Undercover Economist*. Oxford: Oxford University Press.
 Landsburg, S. 2012. *The Armchair Economist*. Toronto: Maxwell MacMillan.
 Mankiw, G. et al. 2017. *Principles of Microeconomics*. 7th ed. Toronto: Thomson Nelson.
 Miller, R. L., D. K. Benjamin, and D. C. North. 2016. *The Economics of Public Issues*. 19th ed. New York: Addison Wesley.
 Roberts, R. 2001. *The Invisible Heart*. Cambridge: MIT Press.

Additional recommended readings will be posted on D2L.

Tutorials:

Students are expected to attend the weekly tutorial section to which they have been assigned. During the tutorials the TA will discuss pre-assigned questions and additional material relevant to the course that is not covered in lectures.

Desire2Learn:

This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at <http://d2l.ucalgary.ca> through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. These e-mails go to your University of Calgary e-mail addresses only.

Grade Determination and Final Examination Details:

(i)	3 assignments, 20% each	60%	Due dates: May 24, June 7, and June 21 at the beginning of the class.
(ii)	Final examination	40%	
		100%	

Grading Scale

A+	95 – 100	B	73 – 76	C-	60 – 62
A	85 – 94	B-	70 – 72	D+	56 – 59
A-	80 – 84	C+	67 – 69	D	50 – 55
B+	77 – 79	C	63 – 66	F	0 – 49

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

As per the Writing Across the Curriculum Statement in the Calendar, writing and grading thereof will be a factor in the evaluation of student work.

Any student work which remains undistributed after the last day of classes will be available to students through the instructor's office during his office hours.

Assignments

1. All assignments will be due at the beginning of the class on the due date. Late assignments will not be accepted.
2. Course material covered in a particular assignment will typically be covered in class at least ½ week before the assignment is due and assignments can be done at any time prior to the due date. Given these factors, only situations where someone can document illness or domestic affliction for an extended period (i.e. the entire 7 or more days prior to the assignment due date) would possibly warrant shifting the assignment weight to the final exam.
3. Assignments will also include an essay question.
4. Students are encouraged to discuss their assignments and essays with their classmates, but each must write up their own answers. Copying or misrepresenting someone else's work as your own is a serious offence, which will not be tolerated. Your attention is directed to the "Statement of Intellectual Honesty" in the 2017-2018 Calendar. Taking credit for someone else's work is something for which I show zero tolerance.

Final Examination

1. Final exam will consist of both (i) the multiple-choice questions and (ii) short essay question.
2. It will be a Registrar scheduled final examination, lasting 2 hours. It will be a comprehensive examination of all-material covered in the course. It will be closed-book examination.
3. It must be completed during the specified time. Extra time will not be given for any reason.
4. The use of a non-programmable calculator during test and examination is permitted. The use of graphing calculators, cell phones, and computers is not permitted.

Reappraisal of Grades and Intellectual Honesty:

For reappraisal of graded term work, see Calendar I.2

<http://www.ucalgary.ca/pubs/calendar/current/i-2.html>

For reappraisal of final grade, see Calendar I.3

<http://www.ucalgary.ca/pubs/calendar/current/i-3.html>

Statement of Intellectual Dishonesty, see Calendar K.4

<http://www.ucalgary.ca/pubs/calendar/current/k-4.html>

Plagiarism and Other Academic Misconduct, , see Calendar K.5

<http://www.ucalgary.ca/pubs/calendar/current/k-5.html>

Academic Accommodations:

The student accommodation policy can be found at: ucalgary.ca/access/accommodations/policy.

Students needing an accommodation because of a disability or medical condition should communicate this need to Student Accessibility Services in accordance with the Procedure for Accommodations for Students with Disabilities ucalgary.ca/policies/files/policies/student-accommodation-policy.

Students needing an Accommodation based on a Protected Ground other than disability should communicate this need, preferably in writing, to the course instructor.

Important Dates:

Please check: <http://www.ucalgary.ca/pubs/calendar/current/academic-schedule.html>

Student Organizations:

Faculty of Arts Students' Association (F.A.S.A.):

Economics Department Representative

Office: SS 803, E-mail: econrep@fasaucalgary.ca and Web: www.fasaucalgary.ca.

Society of Undergraduates in Economics:

<https://www.ucalgarysue.com/>.

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students to succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career events such as Industry Night and information sessions, mentorship programs, and social events for members. They invite you to join by contacting SUE at societyofundergradsineconomics@gmail.com.

Faculty of Arts Program Advising and Student Information Resources:

- Have a question, but not sure where to start? The Arts Students' Centre is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580 or email them at artsads@ucalgary.ca. You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns, including program planning and advice.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Library Block.
- Online writing resources are available at <http://www.ucalgary.ca/ssc/resources/writing-support>.

Evacuation Assembly Point:

In case of an emergency evacuation during class, students must gather at the designated assembly point nearest to the classroom. The assembly point for this classroom is the Professional Faculties Food Court.

Safewalk:

The Safewalk program provides volunteers to walk students safely to their destination anywhere on campus. This service is free and available 24 hrs/day, 365 days a year. **Call 403-220-5333.**

Freedom of Information and Protection of Privacy (FOIP) Act:

Personal information is collected in accordance with FOIP. For more information, see <http://www.ucalgary.ca/legalservices/foip/foip-hia>.

Internet and Electronic Communication Device information:

The use of cell phones for any purpose in class is prohibited. Computers and tablets may be used for note-taking only.

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