

## Economics 201(L01) (Principles of Microeconomics)

Instructor:	Omid Atabati	Lecture Location:	ST 143
Email:	<a href="mailto:oatabati@ucalgary.ca">oatabati@ucalgary.ca</a>	Lecture Days/Time:	MW 09:00 - 11:45
Office:	SS405		
Office Hours:	By appointments via email	Summer 2019	

### Course Description:

The primary purpose of this course is to provide a basic understanding of microeconomic theory. Economics at its core is the study of decisions that have to be made in order to manage scarce resources available to us. Microeconomics is the branch of economics, where these decisions made at the individual level (i.e., by individual consumers or individual firms) after cost and benefit analysis of different alternative use of resources.

When we talk about the economy, we are referring to the marketplace or system in which these decisions interact with one another. In this course, you will learn how and why these decisions are made and how they affect one another in the economy. To do so, we start with the basic ideas of tradeoffs, opportunity cost, and the gains from trade, we will study how the market forces of supply and demand cause prices to be what they are. We will see the sense in which market economies are efficient, and the way governments can make our economy less or more efficient. Time permitting, we will have introductory studies on the frontier of microeconomics: Game Theory, Behavioral Economics, and Experimental Economics, where factors affecting human behavior and decision making are studied with more scrutiny. Some of the topics listed below maybe deleted depending on time constraints.

### Course Objectives/Learning Outcomes:

This is a first level course that assumes no previous formal training in economics. Upon completion, students should be able to use analytical skills, including algebraic and graphical analysis to evaluate economic problems and proposed solutions using the theories discussed in class. In addition, students will acquire a basic competency in accessing, processing, and inputting data relevant to course requirements. Students will be prepared to apply these skills to advanced courses in economics, business, and other social sciences.

### Course Outline:

Some of the topics listed below maybe deleted depending on time constraints.

The Economist's View of the World, the Economic Way of Thinking and the Ten Principles of Economics

Supply and Demand: How Markets Work

Supply and Demand: Markets and Welfare

Market Structures: Firm Behavior and Organization

Market Structures and Labor Markets

Market Imperfections: Market Power, Externalities, Public Goods

Introduction to frontiers of Microeconomics

**Prerequisites/corequisites:**

None

**Required Textbook(s):**

Mankiw et al. Principles of Microeconomics, 7th Canadian edition. Thomson Nelson. + Mindtap Access Kit or Digital only Alternative

**Desire2Learn:**

This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at <http://d2l.ucalgary.ca> through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. These e-mails go to your University of Calgary e-mail addresses only.

**Tutorials:**

Students are expected to attend the weekly tutorial section to which they have been assigned. During the tutorial section the TA will discuss pre-assigned questions/material relevant to the course.

**Course Requirements/Assessments:**

	Date	Grade
<b>Assignments:</b>		30%
Assignment 1	<b>July 17, Wed.</b>	
Assignment 2	<b>July 29, Mon.</b>	
Assignment 3	<b>Aug 7, Wed.</b>	
<b>Midterm</b>	<b>July 31, Wed.</b>	30%
<b>Final exam</b>		40%

The official grading system will be used. See <http://www.ucalgary.ca/pubs/calendar/current/f-1-1.html>.

If a student's letter grade on the final exam exceeds their midterm(s) letter grade, the weight of the midterm(s) is (are) transferred to the final exam. The student must have written the midterm(s) or provided supporting documentation for the absence(s) such as a medical note or statutory declaration.

As per the Writing Across the Curriculum Statement in the Calendar, writing and grading thereof will be a factor in the evaluation of student work.

Any student work which remains undistributed after the last day of classes will be available to students through the instructor's office during the instructor's office hours.

The final examination will be comprehensive, scheduled by the Registrar, held in a classroom, and last 2 hours. If a student cannot write their final exam on the date assigned by the Registrar's Office, they need to apply for a deferred exam [www.ucalgary.ca/registrar/exams/deferred\\_final](http://www.ucalgary.ca/registrar/exams/deferred_final). Under no circumstance will this be accommodated by the Department.

**Notes on Examinations:**

1. Assignments and exams WILL consist of the multiple-choice questions.
2. The midterm examination will be held in class.
3. There will be a Registrar scheduled final examination. It will be a comprehensive examination of all-material covered in the course.
4. The exam must be completed during the specified time. Extra time will not be given for any reason.
5. All examinations will be closed-book.
6. Students should be aware that no "make-up" midterms will be given. Any student who finds it necessary to miss the midterm must notify the instructor in advance and produce a valid medical certificate or other required documentation in order to have the weighting adjusted.
7. Examinations will not be given before the indicated examination date. For further information see the 2019-2020 Calendar.
8. The use of a non-programmable calculator during test and examination is permitted. The use of graphing calculators, cell phones, and computers is NOT permitted.
9. No make-up or deferred on the exam is available.
10. If you miss the midterm exam, valid documentation (e.g., doctor's certificate, etc.) must be presented within one week of the midterm exam date for consideration to transfer the weight of the midterm exam to the final exam.

**General Notes:**

1. Students should be aware of the academic regulations outlined in The University of Calgary Calendar.
2. The classroom is a No-cell-phone-zone. The use of cell phones for any purpose in class is prohibited. Computers may only be used for note-taking purposes.
3. Please note that the following types of emails will receive no response: emails not addressed to anyone in particular; anonymous emails; emails which do not specify the course and section in which you are registered.

THERE WILL BE NO MAKEUP OR DEFERRED QUIZZES/TESTS/EXAMS under any circumstances, nor may the quizzes/tests/exams be written early. Students unable to write the quizzes/tests/exams because of documented illness, family emergency, religious observance, or university-sanctioned event will have the weight shifted to the final examination; otherwise a grade of zero will be assigned.

**Reappraisal of Grades and Intellectual Honesty:**

*For reappraisal of graded term work, see Calendar I.2*

<http://www.ucalgary.ca/pubs/calendar/current/i-2.html>

*For reappraisal of final grade, see Calendar I.3*

<http://www.ucalgary.ca/pubs/calendar/current/i-3.html>

*Statement of Intellectual Dishonesty, see Calendar K.4*

<http://www.ucalgary.ca/pubs/calendar/current/k-4.html>

*Plagiarism and Other Academic Misconduct, see Calendar K.5*

<http://www.ucalgary.ca/pubs/calendar/current/k-5.html>

**Academic Accommodations:**

The student accommodation policy can be found at: [ucalgary.ca/access/accommodations/policy](http://ucalgary.ca/access/accommodations/policy).

Students needing an accommodation because of a disability or medical condition should communicate this need to Student Accessibility Services in accordance with the Procedure for Accommodations for Students with Disabilities [ucalgary.ca/policies/files/policies/student-accommodation-policy](http://ucalgary.ca/policies/files/policies/student-accommodation-policy).

Students needing an Accommodation based on a Protected Ground other than disability should communicate this need, preferably in writing, to the course instructor.

**Important Dates:**

Please check: <http://www.ucalgary.ca/pubs/calendar/current/academic-schedule.html>

**Student Organizations:**

Faculty of Arts Students' Association (F.A.S.A.):

Economics Department Representative

Office: SS 803, E-mail: [econrep@fasaucalgary.ca](mailto:econrep@fasaucalgary.ca) and Web: [www.fasaucalgary.ca](http://www.fasaucalgary.ca).

Society of Undergraduates in Economics:

<https://www.ucalgarysue.com/>.

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students to succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career events such as Industry Night and information sessions, mentorship programs, and social events for members. They invite you to join by contacting SUE at [societyofundergradsineconomics@gmail.com](mailto:societyofundergradsineconomics@gmail.com).

**Faculty of Arts Program Advising and Student Information Resources:**

- Have a question, but not sure where to start? The Arts Students' Centre is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580 or email them at [artsads@ucalgary.ca](mailto:artsads@ucalgary.ca). You can also visit the Faculty of Arts website at

<http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns, including program planning and advice.

- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Library Block.
- Online writing resources are available at <http://www.ucalgary.ca/ssc/resources/writing-support>.

**Evacuation Assembly Point:**

In case of an emergency evacuation during class, students must gather at the designated assembly point nearest to the classroom. The assembly point for this classroom is Professional Faculties - Food Court.

**Safewalk:**

The Safewalk program provides volunteers to walk students safely to their destination anywhere on campus. This service is free and available 24 hrs/day, 365 days a year. **Call 403-220-5333.**

**Freedom of Information and Protection of Privacy (FOIP) Act:**

Personal information is collected in accordance with FOIP. For more information, see <http://www.ucalgary.ca/legalservices/foip/foip-hia>.

**Internet and Electronic Communication Device information:**

The use of cell phones for any purpose in class is prohibited. Computers and tablets may be used for note-taking only.

OA

2019-04-30