

## Economics 201(L01&02) Principles of Microeconomics

Instructor:	Dr. L. Vojtassak	Lecture Location:	L01: SB 103
Phone:	403 220 6550		L02: KNB 132
Email:	lvajtass@ucalgary.ca	Lecture Days/Time:	L01: TR 15:30 – 16:45 L02: MWF 12:00 – 12:50
Office:	SS 447		
Office Hours:	T 14:00 – 14:50 W 13:00 – 13:50	Winter 2015	

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### Textbook(s):

*Required:* Mankiw et al., *Principles of Microeconomics*, 6th Canadian edition, Thomson Nelson.

*Optional:* Mankiw et al. *Principles of Microeconomics*, 6<sup>th</sup> Canadian edition. Thomson Nelson. +  
MindTap Printed Access Card  
OR  
MindTap Access for Mankiw et al (see above) with online version of textbook

### Book(s) on Reserve:

None.

### Desire2Learn:

This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at <http://d2l.ucalgary.ca> using or through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. The default is your University of Calgary e-mail address.

### Course Outline:

This course focuses on the principle that “markets are usually a good way to organize economic activity”. (Some of the topics listed below may be added or deleted depending on time constraints.)

<b>Timetable</b>		Chapters
Jan 12 – Jan 25, 2015	Introduction and Gains from Trade.	1 - 3
Jan 26 – Feb 13, 2015	Applications of Supply and Demand	4 - 6
Feb 23 – March 8, 2015	Markets and Welfare	7 - 9
Session: 01 (TR): March 12, 2015	<b>MIDTERM</b>	1 – 9
Session: 02 (MWF): March 11, 2015		
March 9 – April 8, 2015	Market Structures	13- 17
April 9 – April 15, 2015	Examples of Market Failures	10 - 11

**Grade Determination and Final Examination Details:**

Midterm Examination		<b>35%</b>	March 12, 2015 Session 01 (TR) in class March 11, 2015 Session 02 (MWF) in class
2 Assignments	7.5% each	<b>15%</b>	Due dates: Friday February 27, 2015, at noon Thursday April 2, 2015 at 20:00.
Final Examination		<b>50%</b>	
		<b>100%</b>	

Tests and final exams are marked on a numerical (percentage) basis, then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will apply:

A+	95 – 100	B	74 – 76	C-	60 – 63
A	87 – 94	B-	70 – 73	D+	56 – 59
A-	82 – 86	C+	67 – 69	D	50 – 55
B+	77 – 81	C	64 – 66	F	0 – 49

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

Students seeking reappraisal of a piece of graded term work (including the midterm exams) should discuss their work with the instructor *within fifteen (15) days* of it being returned to class. Re-graded work stands an equal chance of having a higher or lower score assigned. Any term work, which is not returned during regular class time, may be collected from the instructor during office hours.

**Assignments**

1. The files with the assignments will appear in D2L at least 2 weeks before the assignment is due. All assignment questions are multiple choice. Assignment should be submitted online on D2L. Please refer to the instructions of how to submit your assignment.
2. Assignments will be due at **12:00 pm** (noon) on **February 27** and at **20:00** on **April 2, 2015**. Since the submission of assignment is electronic, late assignments will not be accepted under any circumstances.

**MindTap and Practice Problems:**

1. If you choose one of the textbook options that include MindTap, you will be required to access the MindTap website (instructions come during first class). Please register on the website within the first week of classes. Should you only purchase the online textbook with MindTap access, you have to pay for MindTap within the deadline set by MindTap.
2. Using MindTap, you will be able to complete practice problem sets. **MindTap problem sets are entirely optional, as is the purchase of MindTap.**
3. Emails regarding MindTap should be directed towards the providers of MindTap or to the teaching assistants (TAs) that will be assigned to this course.

**Examinations:**

1. Test and exams WILL consist of the multiple-choice questions.
2. The midterm examination will be held in class.
3. There will be a Registrar scheduled final examination, lasting 2 hours. It will be a comprehensive examination of all-material covered in the course.
4. The exam must be completed during the specified time. Extra time will not be given for any reason.
5. All examinations will be closed-book.
6. Deferred examinations will not be given except in the case of the Final Examination, where this possibility is provided for in the university's Academic Regulations. Note that deferred final examination may contain short/long answer questions. Also, deferred final examination does not have to cover the same material or have the same format as the regular final examination.
7. Students should be aware that no "make-up" midterms will be given. Any student who finds it necessary to miss the midterm must notify the instructor in advance and produce a valid medical certificate or other required documentation in order to have the weighting adjusted. This adjustment will result in the final exam counting for 85% of the final grade and the assignments counting for 15% of the final grade.

8. Examinations will not be given before the indicated examination date. For further information see the 2014-2015 Calendar.
9. The use of a non-programmable calculator during test and examination is permitted. The use of graphing calculators, cell phones, and computers is not permitted.

**Notes:**

1. Students should be aware of the academic regulations outlined in The University of Calgary Calendar.
2. It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.
3. **The use of cell phones for any purpose in class is prohibited. Computers may be used for note-taking purposes only.**
4. Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.
5. Please note that the following types of emails will receive no response: emails not addressed to anyone in particular; emails where the recipient's name is not spelled correctly; anonymous emails; emails in which the sender has not identified which course and section he/she is taking; and, emails involving questions that are specifically addressed on the course outline.

Students' Union Vice-President Academic:

Hana Kadri

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Society of Undergraduates in Economics (S.U.E.):

[www.ucalgary.ca/sue](http://www.ucalgary.ca/sue)

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members. They invite you to join by contacting [sue@ucalgary.ca](mailto:sue@ucalgary.ca).

*Faculty of Arts Program Advising and Student Information Resources*

- Have a question, but not sure where to start? The Arts Students' Centre is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580 or email them at [artsads@ucalgary.ca](mailto:artsads@ucalgary.ca). You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns.
- For program planning and advice, contact the Student Success Centre (formerly the Undergraduate programs Office) at 403-220-5881 or visit them on the 3<sup>rd</sup> Floor of the Taylor Family Digital Library.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Library Block.
- Online writing resources are available at <http://ucalgary.ca/ssc/writing-support/online-writing-resources>

Safewalk/Campus Security: 403 220 5333  
Emergency Assembly Point:  
L01 – ICT Food Court;  
L02 – MacEwan Student Centre – North Courtyard

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