

Economics 201(L02) (Principles of Microeconomics)

Instructor: Ron Schlenker
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Lecture Location: ICT 102
Lecture Days/Time: TuTh15:30-16:45

Office: SS344
Office Hours: Tu 12:30-13:15

Winter 2018

Course Description

This course focuses on the principle that markets are usually a good way to organize economic activity. Topics covered will include the following.

| Topic | Textbook Readings |
|---|-------------------|
| 1. Introduction & Gains from Trade | Chapters 1-3 |
| 2. Supply/Demand & Controlled Prices | Chapters 4, 6 |
| 3. Elasticity & Efficiency of Markets | Chapters 5-8 |
| 4. Producer Theory | Chapter 13 |
| 5. Perfect Competition | Chapter 14 |
| 6. Imperfect Competition | Chapter 15-17 |
| 7. Market Failure & Government Intervention | Chapters 10, 11 |
| 8. Factor Markets and Income Distribution | Chapters 18-20 |
| 9. Asymmetric Information and Public Choice | Chapter 22 |

Course Objectives/Learning Outcomes

This course will enable students to understand microeconomic issues, which arise in everyday life. As well, it will prepare students for more advanced courses in microeconomics.

Prerequisites/corequisites

None

Required Textbook: Textbook(s):

Mankiw et al. Principles of Microeconomics, 7th Canadian edition. Thomson Nelson. THIS SECTION DOES NOT USE MINDTAP OR APLIA.

Reserved Readings

None

Course Requirements/Assessments:

| | |
|--|-------------------------------|
| 2 Assignments (10% each) | 20% (Due Dates Feb.27, Apr.3) |
| Midterm Examination (covers Ch. 1-8 in text) | 30% (March 8 in class) |
| Final Examination | 50% (April 16-26) |

Desire2Learn: This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at <http://d2l.ucalgary.ca> through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. These e-mails go to your University of Calgary e-mail addresses only.

Grade Determination and Final Examination Details

Department of Economics Criteria for Letter Grades. Economics professors use the following criteria when assigning letter grades:

| Grade | Grade Point Value | Description | Grade | Grade Point Value | Description |
|-------|-------------------|---|-------|-------------------|---|
| A+ | 4.00 | Outstanding | C+ | 2.30 | |
| A | 4.00 | Excellent-superior performance, showing-comprehensive understanding of subject matter | C | 2.00 | Satisfactory – basic understanding of the subject matter |
| A- | 3.70 | | C- | 1.70 | Receipt of a grade point average of 1.70 may not be sufficient for promotion or graduation. (See individual undergraduate faculty regulations.) |
| B+ | 3.30 | | D+ | 1.00 | |
| B | 3.00 | Good – clearly above average performance with knowledge of subject matter generally complete. | D | 1.00 | Minimal pass – marginal performance; generally insufficient preparation for subsequent courses in the same subject. |
| B- | 2.70 | | F | 0 | Fail – unsatisfactory performance or failure to meet course requirements |
| | | | I | 0 | Incomplete – unsatisfactory (effective January 2007) |

Grading Scale

| | | | | | |
|----|----------|----|---------|----|---------|
| A+ | 98 – 100 | B | 75 - 79 | C- | 60 – 62 |
| A | 90 - 97 | B- | 70 – 74 | D+ | 55 – 59 |
| A- | 85 - 89 | C+ | 67 – 69 | D | 50 – 56 |
| B+ | 80 -84 | C | 63 – 66 | F | 0 – 49 |

Tests and final exams are marked on a numerical (percentage) basis, then converted to letter grades. The course grade is then calculated using the weights indicated above.

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

The midterm on March 8 will cover Chapters 1-8 from the textbook. The final examination will cover all chapters listed in the course description above.

There will be a Registrar scheduled final examination, held in a classroom, lasting 2 hours. Non-programmable calculators **WILL** be allowed during the writing of tests or final examinations. **The use of graphing calculators, cell phones, computers, tablets, or any device with an alphanumeric keyboard is not permitted.**

Tests and exams **WILL** involve multiple choice questions.

THERE WILL BE NO MAKEUP OR DEFERRED QUIZZES/TESTS/EXAMS under any circumstances, nor may the quizzes/tests/exams be written early. Students unable to write the quizzes/tests/exams because of documented illness, family emergency, religious observance, or university-sanctioned event will have the weight shifted to the final examination; otherwise a grade of zero will be assigned.

Reappraisal of Grades and Intellectual Honesty:

For reappraisal of graded term work, see Calendar I.2

<http://www.ucalgary.ca/pubs/calendar/current/i-2.html>

For reappraisal of final grade, see Calendar I.3

<http://www.ucalgary.ca/pubs/calendar/current/i-3.html>

Statement of Intellectual Dishonesty, see Calendar K.4

<http://www.ucalgary.ca/pubs/calendar/current/k-4.html>

Plagiarism and Other Academic Misconduct, , see Calendar K.5

<http://www.ucalgary.ca/pubs/calendar/current/k-5.html>

Academic Accommodations:

The student accommodation policy can be found at: ucalgary.ca/access/accommodations/policy.

Students needing an accommodation because of a disability or medical condition should communicate this need to Student Accessibility Services in accordance with the Procedure for Accommodations for Students with Disabilities ucalgary.ca/policies/files/policies/student-accommodation-policy.

Students needing an Accommodation based on a Protected Ground other than disability, should communicate this need, preferably in writing, to the course instructor.

Tutorials

Students are expected to attend the weekly tutorial section to which they have been assigned. During the tutorials the TA will discuss pre-assigned questions and additional material relevant to the course that is not covered in lectures.

Assignments

1. PDF files with the assignments will appear in Desire2Learn at least 1 week before the assignment is due. All assignment questions are multiple choice. Students can collect an IBM bubble sheet in the lecture 2 weeks before the assignment is due or in a tutorial at some point prior to the assignment being due. Instructors will not have the IBM sheets for the assignments in lectures other than in the few days before the assignment is due. Please ensure that you fill in the bubbles for your UCID# and your name. If an assignment does not have both a UCID# and name filled in the bubble sheets, the score on that assignment will be zero.
2. **Assignments will be due at the beginning of the lectures (15:30) on both February 27 and April 3. Late assignments will not be accepted under any circumstances. Assignments sent electronically will not be accepted under any circumstances. Only assignments handed in at the beginning of the lecture on the appropriate due dates will be accepted.**
 - **The use of cell phones for any purpose in class is prohibited. Computers may be used for note-taking purposes only.**
 - Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.
 - Please note that the following types of emails will receive no response: emails not addressed to anyone in particular; emails where the recipient's name is not spelled correctly; anonymous emails; emails in which the sender has not identified which course and section he/she is taking; and, emails involving questions that are specifically addressed on the course outline.

Student Organizations:

Faculty of Arts Students' Association (F.A.S.A.):

Economics Department Representative

Office: SS 803, E-mail: econrep@fasaucalgary.ca and Web: www.fasaucalgary.ca.

Society of Undergraduates in Economics:

<https://www.ucalgarysue.com/>.

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students to succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career events such as Industry Night and information sessions, mentorship programs, and social events for members. They invite you to join by contacting SUE at societyofundergradsineconomics@gmail.com.

Faculty of Arts Program Advising and Student Information Resources:

- Have a question, but not sure where to start? The Arts Students' Centre is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580 or email them at artsads@ucalgary.ca. You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns, including program planning and advice.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Library Block.
- Online writing resources are available at <http://www.ucalgary.ca/ssc/resources/writing-support>.

Evacuation Assembly Point:

In case of an emergency evacuation during class, students must gather at the designated assembly point nearest to the classroom. The assembly point for this classroom is the Social Science Food Court

Safewalk:

The Safewalk program provides volunteers to walk students safely to their destination anywhere on campus. This service is free and available 24 hrs/day, 365 days a year. **Call 403-220-5333.**

Freedom of Information and Protection of Privacy (FOIP) Act:

Personal information is collected in accordance with FOIP. For more information, see <http://www.ucalgary.ca/legalservices/foip/foip-hia>.

Internet and Electronic Communication Device information:

The use of cell phones for any purpose in class is prohibited. Computers and tablets may be used for note-taking only.