

Economics 201(L01) (Principles of Microeconomics)

Instructor:	John Boyce	Lecture Location:	MFH 162
Phone:	403-220-5860	Lecture Days/Time:	T/R 9:30-10:45
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Office:	SS 412		
Office Hours:	T/R 14:00-15:00	Winter 2019	

Course Description:

The primary purpose of this course is to introduce students to microeconomic theory and how it relates to the real world. The material includes an introductory approach to the concepts of consumption, production and the role of government in a mixed market economy. Emphases will be placed on important economic issues such as gains from trade, supply and demand, (and its role on price determination) price elasticity, production and costs, market structures, market failure and the distribution of income. We also explore factor markets, which includes wage determination and the supply and demand for labour.

Course Objectives/Learning Outcomes:

This course will provide the student with a theoretical and practical background on how economic agents (e.g. consumers, producers and governments) interact with each other in order to predict a certain outcome. We then investigate whether this outcome is socially efficient and what tools are available to make markets and society better off. One important aspect of economics is the realization that there are trade-offs (or opportunity costs) when decisions are made, whether these decisions are made from individuals, firms or governments.

Course Outline:

<i>Week</i>	<i>Chapter(s)</i>	<i>Topics</i>
January 10-11	1	Foundations and Models
January 14-19	1/2	Trade-offs, Comparative Advantage
January 21-25	3/6	Prices and Markets; Elasticity
January 28-February 1	4	Economic Efficiency; Government Policies
February 4-8	5	Externalities and Public Goods
February 11-15	7	Regional and International Trade
February 25-March 1	8	Consumer Choice; Behavioral Economics
March 4-8	9	Technology, Production and Costs
March 11-15	10	Competitive Markets
March 18-22	11	Monopolistic Competition
March 25-29	12/13	Monopoly and Oligopoly
April 1-5	14	Input Markets: Factors of Production
April 8-13	15	Public Choice

Prerequisites/corequisites: None

Required Textbook(s):

Microeconomics, R. Glenn Hubbard, Anthony Patrick O'Brien, Apostolos Serletis, and Jason Childs, Pearson, Second Canadian Edition, 2018.

Supplements: MyEconLab: Access code purchased with the text provides link to online homework, student resources, and the electronic version of the text.

Recommended Textbook(s):

None

Books on Reserve:

None

Desire2Learn:

This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at <http://d2l.ucalgary.ca> through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. These e-mails go to your University of Calgary e-mail addresses only.

Tutorials:

Students are expected to attend the weekly tutorial section to which they have been assigned. During the tutorials, the TA will discuss pre-assigned questions and additional material relevant to the course that is not covered in lectures.

Grade Determination and Final Examination Details:

Homework Assignments	30%	Bi-Weekly (5 Assignments at 6% each)
Midterm Examination	30%	February 26 (In Class)
Final Examination	40%	Registrar Scheduled
TOTAL	100%	

Grading Scale

A+	100	B	80 – 84	C-	60 – 64
A	95 - 99	B-	75 – 79	D+	55 – 59
A-	90 - 94	C+	70 – 74	D	50 – 54
B+	85 - 89	C	65 – 69	F	0 – 49

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

As per the Writing Across the Curriculum Statement in the Calendar, writing and grading thereof will be a factor in the evaluation of student work.

Any student work which remains undistributed after the last day of classes will be available to students through the instructor's office during the instructor's office hours.

The final examination will be comprehensive, scheduled by the Registrar, held in a classroom, and last 2 hours. If a student cannot write their final exam on the date assigned by the Registrar's Office, they need to apply for a deferred exam www.ucalgary.ca/registrar/exams/deferred_final. Under no circumstance will this be accommodated by the Department.

Tests and exams will involve multiple choice questions. Non-programmable calculators WILL NOT be allowed during the writing of tests or final examinations.

THERE WILL BE NO MAKEUP OR DEFERRED QUIZZES/TESTS/EXAMS under any circumstances, nor may the quizzes/tests/exams be written early. Students unable to write the quizzes/tests/exams because of documented illness, family emergency, religious observance, or university-sanctioned event will have the weight shifted to the final examination; otherwise a grade of zero will be assigned.

Reappraisal of Grades and Intellectual Honesty:

For reappraisal of graded term work, see Calendar I.2

<http://www.ucalgary.ca/pubs/calendar/current/i-2.html>

For reappraisal of final grade, see Calendar I.3

<http://www.ucalgary.ca/pubs/calendar/current/i-3.html>

Statement of Intellectual Dishonesty, see Calendar K.4

<http://www.ucalgary.ca/pubs/calendar/current/k-4.html>

Plagiarism and Other Academic Misconduct, see Calendar K.5

<http://www.ucalgary.ca/pubs/calendar/current/k-5.html>

Academic Accommodations:

The student accommodation policy can be found at: ucalgary.ca/access/accommodations/policy.

Students needing an accommodation because of a disability or medical condition should communicate this need to Student Accessibility Services in accordance with the Procedure for Accommodations for Students with Disabilities ucalgary.ca/policies/files/policies/student-accommodation-policy.

Students needing an Accommodation based on a Protected Ground other than disability should communicate this need, preferably in writing, to the course instructor.

Important Dates:

Please check: <http://www.ucalgary.ca/pubs/calendar/current/academic-schedule.html>

Student Organizations:

Faculty of Arts Students' Association (F.A.S.A.):

Economics Department Representative

Office: SS 803, E-mail: econrep@fasaucalgary.ca and Web: www.fasaucalgary.ca.

Society of Undergraduates in Economics:

<https://www.ucalgarysue.com/>.

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students to succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career events such as Industry Night and information sessions, mentorship programs, and social events for members. They invite you to join by contacting SUE at societyofundergradsineconomics@gmail.com.

Faculty of Arts Program Advising and Student Information Resources:

- Have a question, but not sure where to start? The Arts Students' Centre is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580 or email them at artsads@ucalgary.ca. You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns, including program planning and advice.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Library Block.
- Online writing resources are available at <http://www.ucalgary.ca/ssc/resources/writing-support>.

Evacuation Assembly Point:

In case of an emergency evacuation during class, students must gather at the designated assembly point nearest to the classroom. The assembly point for this classroom is Education Block Food Court

Safewalk:

The Safewalk program provides volunteers to walk students safely to their destination anywhere on campus. This service is free and available 24 hrs/day, 365 days a year. **Call 403-220-5333.**

Freedom of Information and Protection of Privacy (FOIP) Act:

Personal information is collected in accordance with FOIP. For more information, see <http://www.ucalgary.ca/legalservices/foip/foip-hia>.

Internet and Electronic Communication Device information:

The use of cell phones for any purpose in class is prohibited. Computers and tablets may be used for note-taking only.

Notes:

JRB
2018-12-12