



## Department of Economics Course Outline

**Term:** Spring 2005

**Course:** Economics 203  
[Principles of Macroeconomics]

**Section:** 21

**Time:** TR 09:00 ? 11:50 .  
T 12:00 ? 12:50 Tutorial

**Place:** ST 139  
(subject to change)

**Instructor:** Dr. Imad Jabir

**Office:** SS 447

**Telephone:** 220-6550

**Office Hours:** T 12:00 ? 14:00  
These hours are subject to change

**E-Mail:** [ijabir@ucalgary.ca](mailto:ijabir@ucalgary.ca)

### Textbook(s):

- Mankiw, Kneebone, McKenzie, and Rowe. (2004). *Principles of Macroeconomics*. 3rd Canadian Edition, Thomson-Nelson, Toronto. (Required)
- Study Guide to accompany the required textbook. (Optional but highly recommended)

### Book(s) on Reserve:

None

### Blackboard:

This course will make use of Blackboard - students who are registered in the course can log on at <http://blackboard.ucalgary.ca/webapps/login>

### Course Outline:

This course introduces students to important macroeconomic concepts in order to understand how the Canadian economy works. The course materials include National Income Determination, Aggregate Demand and Aggregate Supply Models, Monetary and Banking System, Fiscal and Monetary Policies, Inflation, Unemployment, and International Trade.

### Course Topics:

The topics that will be covered from the textbook are:

### Mid-Term and Final Tests of the Course:

1. Mid-term (one hour each), 25% each

50% Chapter 1

### Final Test (Two Macro sections)

50% Chapters 5-6

### 3. The Real Economy in the Long Run

100% Chapters 7, 8, 10

### 4. Money and Prices in the Long Run

Chapters 11-12

### 5. The Macroeconomics of Open Economies

Chapters 13-14

### 6. Short-Run Economic Fluctuations

Chapters 15-17

### 7. Final Thoughts

Chapter 18

- All the course tests will consist of multiple choice questions.

- Both tests will be given during the class time, and at the class-room.

- The final test will last for two hours, and will be scheduled by the registrar's office.

- The final test will be comprehensive.

- No programmable calculators will be allowed in the tests.

### **Grading System:**

All the course tests are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

**A+ = 95 ? 100**

**B = 75 ? 79**

**C- = 60 - 62**

**A = 90 ? 94**

**B- = 70 ? 74**

**D+ = 55 ? 59**

**A- = 85 ? 89**

**C+ = 67 ? 69**

**D = 50 ? 54**

**B+ = 80 ? 84**

**C = 63 ? 66**

**F = 0 - 49**

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, at the instructor's discretion, feels it is necessary to more fairly represent student achievement.

### **Notes:**

- A passing grade on any particular component of the course is not required for a student to pass the course as a whole.
- Students should be aware that no make-up tests will be given. Any student who finds it necessary to miss a test must notify the instructor in advance and produce a valid medical certificate or other required documentation to prove that the student could not take the test because of some urgent health problems. An issue like this must be settled down.../3
- within three working days after the day of the test. In this case, a test covering material dealt within this test will

be given. Such a test will consist of either essay questions or multiple choice questions or both.

- Every student taking this course must take all the tests as well as the final test.
- Students should note that deferred final test does not necessarily have the same format (i.e. multiple choice versus short answer questions) as the regular final test.
- Students should be aware of the academic regulations outlined in The University of Calgary Calendar.
- Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.
- The students in this section are strongly advised to attend the classes regularly.
- The instructor of this section is not committed to give his personal class notes to his students unless the student has missed several classes because of a serious health problem. In this case, such a medical report will be required to confirm the student's health problem.
- No programmable calculators will be allowed in the tests of this section.

**Important Dates:**

<u>Date</u>	<u>Event</u>	<u>Value</u>
Tuesday, May 31, 2005	Midterm Test #1	25%
Tuesday, June 14, 2005	Midterm Test #2	25%
Scheduled Exam Period	Final Text	50%

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Society of Undergraduates in Economics (S.U.E.)  
[www.fp.ucalgary.ca/econ](http://www.fp.ucalgary.ca/econ)

Safewalk / Campus Security: 220-5333

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