



## Department of Economics Course Outline

		<b>Term:</b>	Spring 2012
<b>Course:</b>	Economics 203 [Principles of Macroeconomics]	<b>Section:</b>	21
<b>Time:</b>	TR 15:00 – 17:50	<b>Place:</b>	A140
<b>Instructor:</b>	Khandokar Istiak	<b>Email:</b>	<a href="mailto:kistiak@ucalgary.ca">kistiak@ucalgary.ca</a>
<b>Office:</b>	SS 415	<b>Telephone:</b>	403-220-4099
<b>Office Hours :</b>	T 14:00 – 14:50 (Otherwise by appointment)		

### Compulsory Textbook:

*Required:* Mankiw et al. *Principles of Macroeconomics*, 5<sup>th</sup> Canadian edition. Thomson Nelson. + Aplia Access Kit  
OR  
Aplia Access Kit for Mankiw et al (see above) with online version of textbook

*Optional:* Study Guide for above.

**Book(s) on Reserve:** None.

**Blackboard:** This course will make use of Blackboard – students who are registered in the course can log on at <http://blackboard.ucalgary.ca/webapps/login>

Please note that Blackboard features a class email-list that will be used. It is your responsibility to ensure that Blackboard uses the email address of your choice. The default is your University of Calgary email address.

**Course objective:** This purpose of this course is to combine the basic macroeconomic theories to real world events. In particular, we learn Canada's national accounts, aggregate demand, and aggregate supply. We will go through fiscal and monetary policies and explore how they work. We also investigate the Canadian banking sector and how it influences our daily lives through interest rate determination, investment spending and consumer spending. Some key ideas regarding international trade and the determination of exchange rates are also explored.

**Chapters covered from the text:**

(Some of the topics may be added or deleted depending on time constraints)

1. Introduction	Chapters 1-2
2. The Data of Macroeconomics	Chapters 5-6
3. The Real Economy in the Long Run	Chapters 7-9
4. Money and Prices in the Long Run	Chapters 10-11
5. The Macroeconomics of Open Economies	Chapters 12-13
6. Short-Run Economic Fluctuations	Chapters 14-16

**Grade Determination and Final Examination Details:**

4 assignments (best 3 counted)	20%
Midterm Examination	30%
Final Examination	50%

**Assignments and Practice Problems:**

1. In order to complete assignments in this course, you must have access to the Aplia website at <http://econ.aplia.com>. Please register on the website within the first week of classes.
2. Due dates for assignments will be discussed and posted on Blackboard during the first week of classes. It is your responsibility to remember the due dates. Late assignments cannot be accepted by Aplia.
3. Course material dealing with a particular assignment will typically be covered in class at least one lecture before the assignment is due and assignments can be done at any time prior to the due date. Furthermore, technical problems can be expected to sometimes occur with computer systems and internet availability so it may be a good idea to not wait until the last minute to submit your assignment.
4. Using Aplia, you will be given practice and graded problem sets. For the practice sets, you will obtain immediate feedback as to whether you have answered a question correctly. In many cases you will be provided with an explanation if you have not answered correctly. Your results in the practice problem sets are neither counted nor reported to the instructor. You are encouraged to do the practice problem sets before the graded problem sets.
6. Emails regarding technical problem with Aplia should be directed towards the providers of Aplia.

**Examinations:**

1. Examinations will consist of multiple choice questions.
2. The midterm examination will be held on May 31 during lecture time.

3. The final examination will last two hours, will be scheduled by the Registrar.
4. A non-programmable calculator may be used in the examinations.

Assignments, tests and final exams are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	97– 100	B	75 – 79	C-	60 – 62
A	90 – 96	B-	70 – 74	D+	55 – 59
A-	85 – 89	C+	67 – 69	D	50 – 54
B+	80 – 84	C	63 – 66	F	0 – 49

**Notes:**

1. Students should be aware that generally no “make-up” midterms will be given. Any student who finds it necessary to miss the midterm must notify the instructor in advance and produce a valid medical certificate or other required documentation in order to have the weighting moved to the final examination. Note that deferred final examinations may contain short/long answer questions.
2. Students should be aware of the academic regulations outlined in The University of Calgary Calendar.
3. It is the student’s responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than seven (7) days after the start of this course.
4. Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.
5. Please note that the following types of emails will receive no response: emails not addressed to anyone in particular; emails where the recipient’s name is not spelled correctly; anonymous emails; emails in which the sender has not identified which course and section he/she is taking; and, emails involving questions that are specifically addressed on the course outline.
6. Students are expected to turn their cell phones off during the lecture period.

Students' Union Vice-President Academic:

Kenya-Jade Pinto

Phone: 220-3911

E-mail [suypaca@ucalgary.ca](mailto:suypaca@ucalgary.ca)

Students' Union Faculty Representative (Arts)

Phone: 220-3913 Office: MSC 251

E-mail [arts1@su.ucalgary.ca](mailto:arts1@su.ucalgary.ca), [arts2@su.ucalgary.ca](mailto:arts2@su.ucalgary.ca), [arts3@su.ucalgary.ca](mailto:arts3@su.ucalgary.ca), [arts4@su.ucalgary.ca](mailto:arts4@su.ucalgary.ca)

Society of Undergraduates in Economics (S.U.E.):

[www.ucalgary.ca/sue](http://www.ucalgary.ca/sue)

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members. Join now by contacting [sue@ucalgary.ca](mailto:sue@ucalgary.ca).

*Faculty of Arts Program Advising and Student Information Resources*

- Have a question, but not sure where to start? The new Faculty of Arts Program Information Centre (PIC) is your information resource for everything in Arts! Drop in at SS110, call us at 403-220-3580 or email us at [artsads@ucalgary.ca](mailto:artsads@ucalgary.ca). You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns.
- For program planning and advice, contact the Student Success Centre (formerly the Undergraduate programs Office) at (403) 220-5881 or visit them in their new space on the 3<sup>rd</sup> Floor of the Taylor Family Digital Library.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at (403) 210-ROCK [7625] or visit them at the MacKimmie Library Block.

Safewalk / Campus Security: 220-5333  
Emergency Assembly Location – SS Food Court

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