



## Department of Economics Course Outline

		<b>Term:</b>	Spring 2013
<b>Course:</b>	Economics 203 [Principles of Macroeconomics]	<b>Section:</b>	21
<b>Time:</b>	TR 15:00 – 17:45	<b>Place:</b>	ST 143 (subject to change)
<b>Instructor:</b>	Dr. Asgar Khademvatani		
<b>Office:</b>	SS 405	<b>Telephone:</b>	403-220-5866
<b>Office Hours:</b>	TR 18:00 – 18:50 or by appointment	<b>E-mail:</b>	<a href="mailto:akhademv@ucalgary.ca">akhademv@ucalgary.ca</a>

### Textbook(s):

*Required:* Mankiw et al. *Principles of Macroeconomics*, 5<sup>th</sup> Canadian edition. Thomson Nelson. + Aplia Access Kit (sold together)  
OR  
Aplia Access Kit for Mankiw et al (see above) with online version of textbook

*Optional:* Study Guide for above.

**Book(s) on Reserve:** None.

**Blackboard:** This course will make use of Blackboard - students who are registered in the course can log on at <https://blackboard.ucalgary.ca/webapps/login/>  
Please note that Blackboard features a class email-list that I will be use. It is your responsibility to ensure that Blackboard uses the email address of your choice. The default is your University of Calgary email address.

**Course Outline:** The purpose of this course is to combine the principles of macroeconomic theory to real world events. In particular, we learn the concept behind Canada's national accounts, macroeconomic issues, aggregate demand, aggregate supply and the differences between fiscal and monetary policy. We also investigate the Canadian banking sector and how it influences our daily lives through interest rate determination, investment spending and consumer spending. International trade and the determination of exchange rates are also explored. (Below is merely a tentative outline. Some of the topics listed below may be added or deleted depending on time constraints.)

<u>Topic</u>	<u>Chapters Covered</u>
Introduction	1 – 2 (Review)
The Data of Macroeconomics	5 – 6
The Real Economy in the Long Run	7 – 9
Money and Prices in the Long Run	10 – 11
The Macroeconomics of Open Economies	12 – 13
Short-Run Economic Fluctuations	14 – 16

### Grade Determination and Final Examination Details:

4 assignments (using Aplia, best 3 counted)	20%	To be discussed in 1 <sup>st</sup> lecture
Midterm Examination	30%	Thursday, June 6th in class (Tentative)
Final Examination	50%	

### Assignments:

1. In order to complete assignments in this course, you will be required to access the Aplia website at <http://econ.aplia.com>. Please register on the website within the first week of classes.
2. All assignments will be due at 11:45 PM on the due date. Due dates for assignments will be discussed and posted on Blackboard during the first week of classes. It is your responsibility to remember the due dates. Late assignments cannot be accepted by Aplia. Please note that many of the assignments have multiple parts to them, all of which must be completed by the time noted.
3. Course material dealing with a particular assignment will typically be covered in class at least one lecture before the assignment is due; thus, assignments can be done at any time prior to and including the due date. In addition, only the best 3 assignments of the 4 that are to be completed will count towards your final mark. Given these factors, only situations where someone can document illness or domestic affliction for an extended period (i.e., the entire 2 days prior to the assignment due date) would possibly warrant shifting the assignment weight to the final exam. Furthermore, technical problems can be expected to sometimes occur with computer systems and internet availability, so it may be a good idea to not wait until the last minute to submit your assignment. **Technical problems will typically NOT JUSTIFY shifting the assignment weight to the final exam.**
4. Using Aplia, you will be given practice and graded problem sets. For the practice problem sets, you will obtain immediate feedback as to whether you have answered a question correctly. In many cases you will be provided with an explanation if you have not answered correctly. Your results in the practice problem sets are neither counted nor reported to the instructor. It is strongly recommended that you attempt the practice problems related to a particular assignment prior to completing the assignments.
5. Emails regarding Aplia should be directed towards the providers of Aplia, or to the teaching assistants (TAs), who will be assigned to this course.

*Examinations:*

1. Examinations will consist of multiple choice questions. In addition, all examinations will be closed-book.
2. The final examination will last for two hours and will be scheduled by the Registrar. The final examination will be a comprehensive exam of all material covered in the course but may be heavily weighted towards material that was not dealt with in the midterm.
3. The midterm examination will be held during lecture time in class.
4. Students should be aware that no "make-up" midterms will be given. **Students who are unable to write the midterm because of an illness, family emergency or religious observance will have the midterm weight shifted to the final examination. Documentation MUST be provided.** Any student who finds it necessary to miss the midterm MUST notify the instructor in advance and produce a valid medical certificate or other required documentation in order to have the weighting moved to the final examination.
5. Deferred examinations will not be given except in the case of the final examination, where this possibility is provided for in the university's Academic Regulations. For further information see the 2012-2013 Calendar. Note that deferred final examination may contain short/long answer questions. Also, deferred final examinations do not have to cover the same material or have the same format as the regular final examination. Examinations will not be given before the indicated examination date.
6. The use of a non-programmable calculator is permitted during the writing of examinations. The use of graphing calculators, cell phones, computers, and other electronic devices is not permitted.

**BONUS INCENTIVE ON PERFORMANCE:** You will have an opportunity to receive 4% bonus added to your final grade if the following condition is met. If your *final exam* grade is *higher* than your *midterm exam* grade, you will receive 4% bonus. This bonus is designed to give you an incentive to perform better toward the end of the course.

Assignments, the midterm exam, and the final exam are marked on a numerical (percentage) basis. The course grade is then calculated using the weights indicated above and converted into letter grades. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	95 – 100	B	73 - 76	C-	60 - 62
A	85 - 94	B-	70 - 72	D+	56 - 59
A-	80 - 84	C+	67 - 69	D	50 - 55
B+	77 - 79	C	63 - 66	F	0 - 49

**Notes:**

1. Students should be aware of the academic regulations outlined in The University of Calgary Calendar. **All students must comply with the regulations published in the University Calendar concerning “Intellectual Honesty,” “Examinations,” etc.** Please refer to the 2012-2013 University of Calgary Calendar.
2. **The use of cell phones for any purpose in class is prohibited. The classroom will be a no cell phone zone. Computers may be used for note-taking purposes only.**
3. Students seeking reappraisal of a piece of graded term work should discuss their work with the Instructor *within seven (7) days* of the work being returned to the class.
4. Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.
5. It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 403-220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than seven (7) days after the start of this course.

Students' Union Vice-President Academic:

Emily Macphail

Phone: 403-220-3911

E-mail [suypaca@ucalgary.ca](mailto:suypaca@ucalgary.ca)

Students' Union Faculty Representative (Arts)

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E-mail [arts1@su.ucalgary.ca](mailto:arts1@su.ucalgary.ca), [arts2@su.ucalgary.ca](mailto:arts2@su.ucalgary.ca), [arts3@su.ucalgary.ca](mailto:arts3@su.ucalgary.ca), [arts4@su.ucalgary.ca](mailto:arts4@su.ucalgary.ca)

Society of Undergraduates in Economics (S.U.E.):

[www.ucalgary.ca/sue](http://www.ucalgary.ca/sue)

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members. They invite you to join by contacting [sue@ucalgary.ca](mailto:sue@ucalgary.ca).

*Faculty of Arts Program Advising and Student Information Resources*

- Have a question, but not sure where to start? The Faculty of Arts Program Information Centre (PIC) is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580 or email them at [artsads@ucalgary.ca](mailto:artsads@ucalgary.ca). You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns.
- For program planning and advice, contact the Student Success Centre (formerly the Undergraduate programs Office) at 403- 220-5881 or visit them on the 3<sup>rd</sup> Floor of the Taylor Family Digital Library.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403- 210-ROCK [7625] or visit them at the MacKimmie Library Block.
- Online writing resources are available at <http://ucalgary.ca/ssc/writing-support/online-writing-resources>

Safewalk / Campus Security: 403-220-5333

Emergency Assembly Point: Professional Faculties Food Court

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2013-04-10