



## Department of Economics Course Outline

		<b>Term:</b>	Winter 2013
<b>Course:</b>	Economics 203 [Principles of Macroeconomics]	<b>Sections:</b>	07 and 08
<b>Time:</b>	MWF: 09:00 – 09:50 MWF: 12:00 – 12:50	<b>Place:</b>	ST 140 (07) MFH 160 (08)
<b>Instructor:</b>	Douglas McClintock		
<b>Office:</b>	SS 408	<b>Telephone.:</b>	403 – 220 – 5857 (for messages)
<b>Office Hours:</b>	MW: 11:00 – 11:45 TR: 3:30 – 4:30 (subject to change) (or anytime you can catch me)	<b>E-mail:</b>	<a href="mailto:douglas.mcclintock@shaw.ca">douglas.mcclintock@shaw.ca</a> <a href="mailto:dmcclint@ucalgary.ca">dmcclint@ucalgary.ca</a>

### Textbook(s):

*Required:* Mankiw et al. *Principles of Macroeconomics*, Fifth Canadian Edition.  
Thomson Nelson. + Aplia Access Kit (sold together)

OR

Aplia Access Kit for Mankiw et al (see above) with online version of textbook

*Optional:* Study Guide for above.

**Blackboard:** This course will make use of Blackboard - students who are registered in the course can log on at <http://blackboard.ucalgary.ca/webapps/login>

Please note that Blackboard features a class email-list that will be used. It is your responsibility to ensure that Blackboard uses the email address of your choice. The default is your University of Calgary email address.

**Course Outline:** This purpose of this course is to combine the principle of macroeconomic theory to real world events. In particular, we learn the concept behind Canada's national accounts, macroeconomic issues, aggregate demand, aggregate supply and the differences between fiscal and monetary policy. We also investigate the Canadian banking sector and how it influences our daily lives through interest rate determination, investment spending and consumer spending. International trade and the determination of exchange rates are also explored.

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**Chapters Covered**

1.	Introduction	Chapters 1 - 2
2.	The Data of Macroeconomics	Chapters 5 – 6
3.	The Real Economy in the Long Run	Chapters 7 – 9
4.	Money and Prices in the Long Run	Chapters 10 - 11
5.	The Macroeconomics of Open Economies	Chapters 12 - 13
6.	Short-Run Economic Fluctuations	Chapters 14 - 16
7.	Final Thoughts	

**Grade Determination and Final Examination Details:**

5 assignments (using Aplia) of which the 4 best will count	20%
Midterm Examinations (Sec 07/08 – Friday March 1)	30%
Final Examination	50%

**Assignments:**

1. In order to complete assignments in this course, you will be required to access the Aplia website at <http://econ.aplia.com>. Please register on the website within the first week of classes.
2. Due dates for the assignments will be announced during the first two weeks of the semester.
3. Course material dealing with a particular assignment will typically be covered in class at least three days before the assignment is due; thus, assignments can be completed at any time up to and including the due date. Given these factors, only situations where someone can document illness or domestic affliction for an extended period (i.e., the entire 3 days prior to the due date) would possibly warrant shifting the assignment weight to the final exam. Furthermore, technical problems can be expected to sometimes occur with computer systems and internet availability so it may be a good idea to not wait until the last minute to submit your assignment. Technical problems will typically not justify shifting the assignment weight to the final exam.
4. Using Aplia, you will be given practice and graded problem sets. For the practice sets, you will obtain immediate feedback as to whether you have answered a question correctly. In many cases you will be provided with an explanation if you have not answered correctly. Your results in the practice problem sets are neither counted nor reported to the instructor. For the graded problem sets, you are allowed three attempts for each graded assignment. The average of your attempts will be counted towards your final assignment grade.
5. Emails regarding Aplia should be directed towards the providers of Aplia, ([support@aplia.com](mailto:support@aplia.com)) or to the teaching assistants (TAs), who will be assigned to this course.

**Examinations:**

1. Examinations will consist of multiple choice questions.
2. The midterm examination will be held during the lecture time. **The exam must be completed during the specified time. Extra time will not be given for any reason.**
3. The final examination will last for two hours and will be scheduled by the Registrar. **The exam must be completed during the specified time. Extra time will not be given for any reason.**
4. The use of a non-programmable calculator is permitted during the midterm test and the final examination. **The use of graphing calculators, computers, cell phones, blackberry's and other electronic devices for exams (unless approved by your instructor) is not permitted.**

Assignments, tests and final exams are marked on a numerical (percentage) basis. The marks are then added using the weights indicated above and converted into letter grades. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	97 – 100	B	75 - 79	C-	60 - 64
A	90 – 96	B-	71 - 74	D+	55 - 59
A-	85 – 89	C+	68 - 70	D	50 – 54
B+	80 - 84	C	65 - 67	F	0 – 49

**Notes:**

1. Students should be aware that no "make-up" midterms will be given. Any student who finds it necessary to miss the midterm must notify the instructor in advance and produce a valid medical certificate or other required documentation in order to have the weighting adjusted. This adjustment will result in the final exam counting for 80% of the final grade and the Aplia assignments counting for 20% of the final grade. Note that deferred final examinations may contain short/long answer questions. Also, deferred final examinations do not have to cover the same material or have the same format as the regular final examination.
2. Examinations will not be given prior to the scheduled date.
3. Students should be aware of the academic regulations outlined in The University of Calgary Calendar.
4. Students seeking reappraisal of a piece of graded term work should discuss their work with the instructor *within fifteen days* of work being returned to class. However, the earliest that grades will be discussed will be two days after the return of an assignment or examination.

5. Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.
6. Please note that the following types of emails will receive no response: emails not addressed to anyone in particular; emails where the recipient's name is not spelled correctly; anonymous emails; emails which do not specify the course and section in which you are registered; and, emails involving questions that are specifically addressed on the course outline.
7. I check my emails twice per day, once in the morning and once in the afternoon. (not including weekends) Since I have hundreds of students, please only send me an email if it is absolutely necessary or in the case of an emergency.
8. It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.
9. The use of laptop computers, notepads, iPads and electronic tablets are permitted as long as the student uses these devices for note-taking during my lectures. If a student uses these devices to send emails, watch videos and/or surf the net, he/she will forfeit the right to use these devices. It is my responsibility to provide an undisruptive learning environment for all students so please use these devices for my lecture material only.
10. **The use of cell phones for any purposes in class is prohibited.**

Students' Union Vice-President Academic:

Kenya-Jade Pinto

Phone: 220-3911

E-mail [suypaca@ucalgary.ca](mailto:suypaca@ucalgary.ca)

Students' Union Faculty Representative (Arts)

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E-mail [arts1@su.ucalgary.ca](mailto:arts1@su.ucalgary.ca), [arts2@su.ucalgary.ca](mailto:arts2@su.ucalgary.ca), [arts3@su.ucalgary.ca](mailto:arts3@su.ucalgary.ca), [arts4@su.ucalgary.ca](mailto:arts4@su.ucalgary.ca)

Society of Undergraduates in Economics (S.U.E.):

[www.ucalgary.ca/sue](http://www.ucalgary.ca/sue)

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members. Join now by contacting [sue@ucalgary.ca](mailto:sue@ucalgary.ca).

*Faculty of Arts Program Advising and Student Information Resources*

- Have a question, but not sure where to start? The new Faculty of Arts Program Information Centre (PIC) is your information resource for everything in Arts! Drop in at SS110, call us at 403-220-3580 or email us at [artsads@ucalgary.ca](mailto:artsads@ucalgary.ca). You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns.
- For program planning and advice, contact the Student Success Centre (formerly the Undergraduate programs Office) at (403) 220-5881 or visit them in their new space on the 3<sup>rd</sup> Floor of the Taylor Family Digital Library.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at (403) 210-ROCK [7625] or visit them at the MacKimmie Library Block.

Safewalk / Campus Security: 220-5333  
Emergency Assembly Points:  
203(07) – Professional Faculties Food Court  
203(08) – ICT Food Court

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