



## Department of Economics Course Outline

		<b>Term:</b>	Winter 2014
	Economics 203 [Principles of Macroeconomics]	<b>Sections:</b>	01, 04
<b>Time:</b>	[01] T 18:30 - 21:15 [04] TR 12:30 - 13:45	<b>Place:</b>	[02] ST135 [07] ENA201 (subject to change)
<b>Instructor:</b>	Professor R. C. Schlenker	<b>Email:</b>	<a href="mailto:rschlenk@ucalgary.ca">rschlenk@ucalgary.ca</a>
<b>Office:</b>	SS 548	<b>Telephone:</b>	220-4096 220-5857 (messages)
<b>Office Hours :</b>	TR 10:20-10:50		

### Textbook(s):

*Required:* Mankiw et al. *Principles of Macroeconomics*, 6<sup>th</sup> Canadian edition. Thomson Nelson.

*Optional:* Mankiw et al. *Principles of Macroeconomics*, 6<sup>th</sup> Canadian edition. Thomson Nelson. + Aplia Access Kit  
OR  
Aplia Access Kit for Mankiw et al (see above) with online version of textbook

### Book(s) on Reserve:

McConnell, Brue, & Barbiero, *Macroeconomics: Canada in the Global Economy*, McGraw-Hill Ryerson Ltd., 10<sup>th</sup> Canadian edition.

**Blackboard:** This course will make use of Blackboard - students who are registered in the course can log on at <http://blackboard.ucalgary.ca/webapps/login>

Please note that Blackboard features a class email-list that will be used. It is your responsibility to ensure that Blackboard uses the email address of your choice. The default is your University of Calgary email address.

**Course Outline :**

	<u>Text</u>
1. Introduction	Chapters 1-2
2. Measuring a Nation's Income	Chapter 5
3. Measuring the Cost of Living	Chapters 6
4. Productivity, Growth, Unemployment	Chapters 7,9
5. Savings and Investment	Chapter 8
6. The Monetary System	Chapters 10
7. Money Growth and Inflation	Chapters 11

Midterm Exam covers Chapters 1-2, 5-11 (February 25)

8. Balance of Payments, Exchange Rates	McConnell pp.407-429
9. International Trade, Trade Policies	Chapter 3 + McConnell pp.388-405
10. Aggregate Demand and Supply	Chapter 14
11. Fiscal and Monetary Policy	Chapter 15
12. Debates over Macro Policy	Chapter 17

**Grade Determination and Final Examination Details:**

2 assignments (7.5% each)	15% (Feb.11 and Apr.8)
Midterm Examination	35% (Feb.25)
Final Examination	50% (Apr.17-29)

**Assignments**

- PDF files with the assignments will appear in Course Documents in Blackboard at least 2 weeks before the assignment is due. All assignment questions are multiple choice. **Students can collect an IBM bubble sheet in the lecture 2 weeks before the assignment is due or in a tutorial (tutorial times will be announced by January 21 at the latest) at some point prior to the assignment being due. Instructors will not have the IBM sheets for the assignments in lectures other than in the one 2 weeks before the assignment is due. Please ensure that you fill in the bubbles for your UCID# and your name. If an assignment does not have both a UCID# and name filled in the bubble sheets, the score on that assignment will be zero.**
- Assignments will be due at the beginning of the lectures for each section (12:30 for L04, 18:30 for L01) on both February 11 and April 8. Late assignments will not be accepted under any circumstances. Assignments sent electronically will not be accepted under any circumstances. Only assignments handed in at the beginning of the lecture on the appropriate due dates will be accepted. Students in L04 must hand in their assignments in L04 and students in L01 must hand in their assignments in L01.**

**Aplia and Practice Problems:**

1. If you choose one of the textbook options that include Aplia, you will be required to access the Aplia website at <http://aplia.com> . Please register on the website within the first week of classes. Should you only purchase the online textbook with Aplia access, you have to pay for Aplia within the deadline set by Aplia.
2. Using Aplia, you will be able to complete practice problem sets. **Aplia problem sets are entirely optional, as is the purchase of Aplia.**
3. Emails regarding Aplia should be directed towards the providers of Aplia or to the teaching assistants (TAs) that will be assigned to this course.

**Examinations:**

1. Examinations will consist of multiple choice questions.
2. The midterm examination will be held during lecture time and will cover Chapters 1-2, 5-11.
3. The final examination will last two hours, will be scheduled by the Registrar and held in a gymnasium. The final examination will cover all course material but will be heavily weighted towards material that was not dealt with in the midterm.
4. A non-programmable calculator may be used in the examinations.

Assignments, tests and final exams are marked on a numerical (percentage) basis, then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	98 – 100	B	75 – 79	C-	60 – 62
A	90 – 97	B	70 – 74	D+	55 – 59
A-	85 – 89	C+	67 – 69	D	50 – 54
B+	80 – 84	C	63 – 66	F	0 – 49

**Notes:**

1. Students should be aware that generally no "make-up" midterms will be given. Any student who finds it necessary to miss the midterm must notify the instructor in advance and produce a valid medical certificate or other required documentation in order to have the weighting moved to the final examination. Note that deferred final examinations may contain short/long answer questions. Also, deferred final examinations do not have to cover the same material or have the same format as the regular final examination.
2. Students should be aware of the academic regulations outlined in The University of Calgary Calendar.

3. It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.
4. **The use of cell phones for any purpose in class is prohibited. Computers may be used for note-taking purposes only.**
5. Students seeking reappraisal of a piece of graded term work should discuss their work with the instructor *within fifteen days* of work being returned to class. However, the earliest that grades will be discussed will be two days after the return of an assignment or examination.
6. Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.
7. Please note that the following types of emails will receive no response: emails not addressed to anyone in particular; emails where the recipient's name is not spelled correctly; anonymous emails; emails in which the sender has not identified which course and section he/she is taking; and, emails involving questions that are specifically addressed on the course outline.

Students' Union Vice-President Academic:

Emily Macphail

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Society of Undergraduates in Economics (S.U.E.):

[www.ucalgary.ca/sue](http://www.ucalgary.ca/sue)

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members. They invite you to join by contacting [sue@ucalgary.ca](mailto:sue@ucalgary.ca).

*Faculty of Arts Program Advising and Student Information Resources*

- Have a question, but not sure where to start? The Faculty of Arts Program Information Centre (PIC) is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580 or email them at [artsads@ucalgary.ca](mailto:artsads@ucalgary.ca). You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns.
- For program planning and advice, contact the Student Success Centre (formerly the Undergraduate programs Office) at 403-220-5881 or visit them on the 3<sup>rd</sup> Floor of the Taylor Family Digital Library.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Library Block.
- Online writing resources are available at <http://ucalgary.ca/ssc/writing-support/online-writing-resources>

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Safewalk / Campus Security: 220-5333  
Emergency Assembly Locations:  
ENA 201 – ICT Food Court  
ST 135 – Professional Faculties Food Court  
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2013-11-12