



Department of Economics Course Outline

		Term:	Fall 2008
Course:	Economics 301 [Intermediate Economic Theory – Microeconomics I]	Section:	03
Time:	TR 12:30 – 13:45	Place:	ST 147 (subject to change)
Instructor:	A. Hollis		
Office:	SS 426	Telephone.:	220-5861
Office Hours:	TR 16:00 – 17:00 or by appointment.	E-mail:	ahollis@ucalgary.ca

Textbook(s):

Microeconomics, 3rd Edition. David Besanko, Ronald R. Braeutigam. Packaged with Aplia. WileyPlus is included with the textbook. The University Bookstore has these packages, which you will not be able to find elsewhere.

Book(s) on Reserve:

None

Description:

Microeconomics is all about how individuals interact to form a society. The core of economic theory is that individuals have some kinds of preferences, and then act on those preferences, given the set of opportunities available. If we have unlimited opportunities, this wouldn't be very interesting. Instead, individuals have limited opportunities and interact with other people in ways that affect everyone. Micro constructs a theory for understanding what kinds of decisions can be expected and what kinds of interactions should be observed between people. That theory forms a basis for making predictions about how government should intervene in society.

In this course, we focus on the basics of this theory, and we will also explore some applications.

Course Outline:

The course will closely follow the textbook in sequence:

- Chapter 1. Analyzing Economic Problems
- Chapter 2. Demand and Supply Analysis
- Chapter 3. Consumer Preferences and the Concept of Utility
- Chapter 4. Consumer Choice
- Chapter 5. The Theory of Demand
- Chapter 6. Inputs and Production Functions
- Chapter 7. Costs and Cost Minimization
- Chapter 8. Cost Curves
- Chapter 9. Perfectly Competitive Markets
- Chapter 10. Competitive Markets: Applications

For more details on the schedule, login to www.aplia.com using the login information provided in the textbook/Aplia package sold in the bookstore.

Grade Determination and Final Examination Details:

Midterm Examination	30%
Final Examination	40%
Written Assignments	20%
Aplia Assignments	<u>10%</u>
	100%

Students must receive a passing grade on the final exam to pass the course. As per the Writing Across the Curriculum Statement in the Calendar, writing and grading thereof will be a factor in the evaluation of student work.

Non-programmable calculators are permitted for all exams. There will be a Registrar scheduled final examination which will be two hours in duration. It will be held in a classroom. The final examination will be comprehensive. The exact date for the in-class midterm will be announced at least one week in advance. In cases of documented illness or family emergency, extra weight will be given to the final examination.

Students will be given at least one week to complete each assignment. Assignments may be submitted by groups of up to four students, though each student is responsible for learning the content of the entire assignment. Late assignments will never be accepted, nor will there be a make-up midterm examination. In cases of documented illness or family emergency, extra weight will be given to the final examination. In cases where there is no adequate explanation for a late or missing assignment, or for missing the midterm examination, a grade of zero will be

automatically assigned for that component. Any student work which remains undistributed after the last day of classes will be available to students through the instructor's office during his office hours.

The official grading system will be used. A letter grade will be awarded based on the numeric average of the four graded components of the course.

Examinations will include multiple choice questions.

Notes:

- This course will include instruction from all three instructors of ECON301 sections this term. However, each section will have unique examinations.
- Students seeking reappraisal of a piece of graded term work (term paper, essay, etc.) should discuss their work with the Instructor *within* fifteen days of the work being returned to the class.
- It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.

Blackboard:

This course will make use of Blackboard - students who are registered in the course can log on at <http://blackboard.ucalgary.ca/webapps/login> . Please note that Blackboard features a class email list that I will use. It is your responsibility to make sure that Blackboard uses the email of your choice. The default is your University of Calgary email address. Within Blackboard, there will be links to Aplia and wileyPLUS.

Tutorials:

Tutorials will be offered at various times of the week to work through problem sets. Your attendance at these tutorials is strongly encouraged, although no grades will be given for showing up. The times of the tutorials will be announced during the second or third week of classes.

Students' Union Vice-President Academic:

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www.ucalgary.ca/sue/

Safewalk / Campus Security: 220-5333

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