



## Department of Economics Course Outline

<b>Course:</b>	Economics 301 Intermediate Microeconomic Theory	<b>Term:</b>	Fall 2010
<b>Time:</b>	MWF 12:00-12:50	<b>Section:</b>	01
<b>Instructor:</b>	Dr. E.A. Wilman	<b>Place:</b>	ICT 114
<b>Office:</b>	SS542	<b>Telephone:</b>	(403)-220-6108
<b>Office Hours:</b>	MWF 10:00-11:00	<b>E-mail:</b>	<a href="mailto:eawilman@ucalgary.ca">eawilman@ucalgary.ca</a>

### Textbook(s):

**Intermediate Microeconomics** 8<sup>th</sup> Edition, Hal Varian, 2010, New York: W.W. Norton

### Book(s) on Reserve:

None; additional readings will be handed out in class or made available on Blackboard.

### Course Outline:

This is a course in microeconomic theory in which we will be focusing on understanding individual decision making. We will focus on the decisions of individual consumers and firms and characterize their interactions through markets.

<b>Dates</b>	<b>Topic</b>	<b>Chapters</b>
Sept. 13-15	Overview of Microeconomic Analysis	1
Sept. 17-22	The Budget Constraint and Preferences	2, 3
Sept. 24-29	Utility and Choice	4, 5
Oct. 1- 6	Demand, Buying and Selling	6, 7
Oct. 8-15	Price and Income Effects	8, 9
Oct. 18-22	Consumer's Surplus	14
<b>Oct 25</b>	<b>Midterm</b>	
Oct 27-Nov.3	Technology, Cost Minimization	18, 20, 21
Nov. 5- 15	Profit Max, Factor Markets	19
Nov. 17-22	Firm Supply and Demand	22, 23, 15
<b>Nov. 24</b>	<b>Midterm</b>	
Nov. 26-Dec. 1	Competitive Markets	16
Dec. 3-8	Overview Market Failures	Parts of 24, 27, 34
Dec. 10	Review	

**Discussion Sections:**

Students are expected to attend one of the discussion sections each week. During the discussion section the TA will discuss pre-assigned questions/material relevant to the course.

There will be three assignments. One will be before the first midterm, and two will be between the midterm and the final exam.

**Grade Determination and Final Examination Details:**

Assignments (two)	20%
Midterm Exams (two)	44%
Final Exam	36%

Tests and final exams are marked on a numerical (percentage) basis, then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	95-100	B	77-81	C-	61-65
A	90-94	B-	74-76	D+	57-60
A-	87-89	C+	71-73	D	51-56
B+	82-86	C	66-70	F	0-50

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

Non-programmable calculators will be allowed during the writing of tests or final examinations.

There will be a Registrar scheduled final examination, lasting **2** hours.

Tests and exams will not involve multiple choice questions.

Students' Union Vice-President, Academic

Alyssa Stacy

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Society of Undergraduates in Economics (S.U.E.)

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[www.ucalgary.ca/sue](http://www.ucalgary.ca/sue)

**Notes:**

- Students seeking reappraisal of a piece of graded term work (term paper, essay, etc.) should discuss their work with the Instructor *within fifteen days* of the work being returned to the class.
- It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 403-220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor *no later than fourteen (14) days* after the start of this course.

Safewalk / Campus Security: 403-220-5333  
Emergency Assembly Location – Social Sciences Food Court

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2010-07-09