



Department of Economics Course Outline

	Term: Winter 2011
Course: Economics 301 Intermediate Microeconomic Theory	Section: 01
Time: TR 14:00-15:15	Place: ITC114
Instructor: Dr. E.A. Wilman	
Office: SS542	Telephone: (403)-220-6108
Office Hours: TR 10:00-11:00	E-mail: eawilman@ucalgary.ca

Textbook(s):

Intermediate Microeconomics 8th Edition, Hal Varian, 2010, New York: W.W. Norton

Book(s) on Reserve:

None; additional materials will be made available on Blackboard.

Course Outline:

This is a course in microeconomic theory in which we will be focusing on understanding individual decision making. We will focus on the decisions of individual consumers and firms and characterize their interactions through markets.

Dates	Topic	Chapters
Jan. 11-13	Overview of Microeconomic Analysis	1
Jan. 18-20	The Budget Constraint and Preferences	2, 3
Jan. 25-27	Utility and Choice	4, 5
Feb. 1- 8	Demand, Revealed Preference	6, 7
Feb. 11-15	Slutsky Equation, Buying and Selling	8, 9
Feb. 17-28	Consumer's Surplus	14
March 1	Midterm	
March 3-10	Technology, Cost Minimization	18, 20, 21
March 15-17	Profit Max, Factor Markets	19
March 22-24	Firm Supply, Industry Supply and Market Demand	22, 23, 15
March 29-31	Competitive Markets	16
April 5-12	Market Failures	Parts of 24, 27, 34
April 14	Review	

There will be three assignments. One will be before the first midterm, and two will be between the midterm and the final exam.

There is a tutorial for this course: Tutorial 1: R 17:00-17:50 in ICT 114. Tutorial questions will be made available on Blackboard.

Grade Determination and Final Examination Details:

Assignments (three)	30%
Midterm Exam	30%
Final Exam	40%

Tests and final exams are marked on a numerical (percentage) basis, then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	95-100	B	77-81	C-	61-65
A	90-94	B-	74-76	D+	57-60
A-	87-89	C+	71-73	D	51-56
B+	82-86	C	66-70	F	0-50

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

Non-programmable calculators will be allowed during the writing of tests or final examinations.

There will be a Registrar scheduled final examination, lasting **2** hours.

Tests and exams will not involve multiple choice questions.

Students' Union Vice-President, Academic

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Notes:

- Students seeking reappraisal of a piece of graded term work (term paper, essay, etc.) should discuss their work with the Instructor *within fifteen days* of the work being returned to the class.
- It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 403-220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor *no later than fourteen (14) days* after the start of this course.

Safewalk / Campus Security: 403-220-5333
Emergency Assembly Location – Social Sciences Food Court

EAW/mi
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