



## Department of Economics Course Outline

<b>Course:</b>	Economics 303 [Intermediate Economic Theory – Macroeconomics I]	<b>Term:</b>	Fall 2007
<b>Time:</b>	MWF 09:00 – 09:50 TR 09:30 – 10:45	<b>Section:</b>	01 and 02
<b>Instructor:</b>	Dr. F.J. Atkins	<b>Place:</b>	ST 135 (Lecture 01) MFH 160 (Lecture 02) (subject to change)
<b>Office:</b>	SS 410	<b>Telephone :</b>	220-5864
<b>Office Hours:</b>		<b>E-mail:</b>	<a href="mailto:atkins@ucalgary.ca">atkins@ucalgary.ca</a>

### Textbook(s):

**Required:** Dornbush et al, *Macroeconomics*, 7<sup>th</sup> Canadian Edition.

### Book(s) on Reserve:

None

### Course Outline:

I will be following the textbook reasonably closely. I have provided chapter references for each topic.

## **Topics**

### **1. Introduction**

- (a) Markets, Models and Time Frames
- (b) A Look at the Data

*Text: Chapter 1*

### **2. National Income Accounts**

*Text: Chapter 2. This is considered to be review of Econ 203, and, as such, I will not deal with this material explicitly in class.*

### **3. A Long-Run Classical Approach to the Economy**

- (a) The Production Function and the Labour Market (Supply)
- (b) Savings Consumption and Investment (Demand)
- (c) The Quantity Theory of Money

*Text: Chapter 3*

### **4. Introduction to Trade and Exchange Rates**

- (a) The Balance of Payments Accounts
- (b) Savings and Investment in a Small Open Economy
- (c) Exchange Rates
- (d) Purchasing Power Parity

*Text: Chapter 5*

### **5. A Short-Run Keynesian Approach to the Economy**

- (a) Business Cycles and The Economy

*Text: Chapter 6, Sections 6-1 and 6-2.*

- (b) Income and Spending

*Text: Chapter 10; This is considered to be review of Econ 203, and, as such, I will not deal with this material explicitly in class.*

- (c) The IS/LM model

*Text: Chapters 11 and 12*

**6. Short Run Open Economy Macroeconomics**

- (a) Capital Mobility
- (b) Perfect Capital Mobility and Fixed Exchange Rates
- (c) Interest Differentials and Exchange Rate Expectations

*Text: Chapter 13*

**Grade Determination and Final Examination Details:**

Two assignments @ 10% each	20%
Two midterms @ 20% each	40%
Final examination	40%

The dates for the assignments and the midterms will be announced in the first week of classes.

Tests and final exams are marked on a numerical (percentage) basis, then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	95 – 100	B	73 – 76	C-	60 – 62
A	85 – 94	B-	70 – 72	D+	56 – 59
A-	80 – 84	C+	67 – 69	D	50 – 55
B+	77 – 79	C	63 – 66	F	0 – 49

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, *at the instructor's discretion*, feels it is necessary to more fairly represent student achievement.

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

Non-programmable calculators WILL be allowed during the writing of tests or final examinations.

There will be a Registrar scheduled final examination, held in a classroom, lasting 2 hours.

Tests and exams WILL NOT involve multiple choice questions.

Students' Union Vice-President Academic:

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Students' Union Faculty Representative (Social Sciences)

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Society of Undergraduates in Economics (S.U.E.):

[www.ucalgary.ca/~sue](http://www.ucalgary.ca/~sue)

**Notes:**

- Students seeking reappraisal of a piece of graded term work (term paper, essay, etc.) should discuss their work with the Instructor *within fifteen days* of the work being returned to the class.
- It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.

Safewalk / Campus Security: 220-5333

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