



Department of Economics Course Outline

		Term:	Fall 2013
Course:	Economics 303 [Intermediate Economic Theory- Macroeconomics I]	Section:	02
Time:	TR 09:30 – 10:45	Place:	ENA 03 (subject to change)
Instructor:	Dr. Asgar Khademvatani		
Office:	SS 405	Telephone:	403-220-5866
Office Hours:	TR 11:00 – 11:50 or by appointment	E-mail:	akhademv@ucalgary.ca

Textbook(s):

Required: Dornbusch R., S. Fischer, R. Startz, and F. Atkins, *Macroeconomics*, 7th Canadian Edition, McGraw-Hill Ryerson, 2005.

Optional: Rutledge, J. and L. Magee, *Study Guide for use with Macroeconomics*, 7th Canadian ed. McGraw-Hill Ryerson, 2005. **[Recommended]**

Books on Reserve: Dornbusch R., S. Fischer, R. Startz, and F. Atkins, *Macroeconomics*, 7th Canadian Edition, McGraw-Hill Ryerson, 2005.

Blackboard: This course will make use of Blackboard. Students who are registered in the course can log on at <https://blackboard.ucalgary.ca/webapps/login/>. Please note that Blackboard features a class email-list that I will use to communicate with you. It is your responsibility to ensure that Blackboard uses the email address of your choice. The default is your University of Calgary email address.

Course Outline: This course is an intermediate level course in macroeconomics. In this course, you will learn fundamental concepts and principles of macroeconomics. This course provides you the theoretical foundations necessary to understand current macroeconomic policy issues. The course objective is to develop the ability of students to think critically about the economy and to understand how the macroeconomy works and changes over time. I will be following the textbook reasonably closely. I have provided chapter references for each topic below. (Note that this is merely a tentative outline. Some of the topics listed below may be added or deleted depending on time constraints.)

Topic	Chapters Covered
Introduction and Measuring Economic Performance	1-2
A Long-Run Classical Approach to the Economy	3
Introduction to International Trade and Exchange Rates	5
Business Cycles and the Economy: A Short-Run Keynesian Approach	6: 6-1&6-2
Income and Spending	10
The IS-LM Model	11-12
Short-Run Open Economy Macroeconomics	13

Students are expected to be able to use some basic high school level mathematics. In particular, they should be familiar with the meaning of mathematical functions, the use and meaning of simple linear equations, and be able to solve two equations for two unknowns.

Tutorials: When you registered for this course you were enrolled in a tutorial session. The tutorials are intended to provide students enrolled in Economics 303 with the opportunity to ask a teaching assistant (TA) questions about the course. You will also have the opportunity to discuss with the TA the material we have discussed in class and which you may not yet fully grasp.

Grade Determination and Final Examination Details:

Three assignments (best two counted)	20%	
Midterm	30%	Thursday, October 31 st in class (Tentative)
Final Examination	50%	Scheduled by the Registrar.

The dates for the assignments and the midterm will be announced and discussed in the first week of classes.

Assignments:

1. Course material dealing with a particular assignment will typically be covered in class at least one lecture before the assignment is due; thus, assignments can be done at any time prior to and including the due date. In addition, only the best 2 assignments of the 3 that are to be completed will count towards your final mark. Given these factors, only situations where someone can document illness or domestic affliction for an extended period (i.e., the entire 2 days prior to the assignment due date) would possibly warrant shifting the assignment weight to the final exam.
2. All assignments are due at the *beginning* of the lecture on the due dates.

Examinations:

1. Tests and exams WILL NOT involve multiple choice questions. In addition, all examinations will be closed-book.
2. The midterm examination will be held in the classroom during regular lecture hours.

3. The final examination will be two (2) hours in length and will be scheduled by the Registrar. The final examination will be a comprehensive exam of all material covered in the course.
4. Students should be aware that no "make-up" midterms will be given. **Students who are unable to write the midterm because of an illness, family emergency or religious observance will have the midterm weight shifted to the final examination. Documentation MUST be provided.** Any student who finds it necessary to miss the midterm MUST notify the instructor in advance and produce a valid medical certificate or other required documentation in order to have the weighting adjusted. This adjustment will result in the final exam counting for 80% of the final grade and the assignments counting for 20% of the final grade.
5. Deferred examinations will not be given except in the case of the final examination, where this possibility is provided for in the university's Academic Regulations. For further information see the 2013-2014 Calendar.
6. The use of a simple non-programmable calculator is permitted during the writing of examinations. Scientific calculators, business calculators, engineering calculators, graphing calculators, cell phones, computers, and other electronic devices are not permitted.

BONUS INCENTIVE ON PERFORMANCE: You will have an opportunity to receive 3% bonus added to your final grade if the following condition is met. If your *final exam* grade is *higher* than your *midterm exam* grade, you will receive 3% bonus. This bonus is designed to give you an incentive to perform better toward the end of the course.

Assignments, the midterm exam, and the final exam are marked on a numerical (percentage) basis. The course grade is then calculated using the weights indicated above and converted into letter grades. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	95 – 100	B	73 – 76	C-	60 - 62
A	85 - 94	B-	70 - 72	D+	56 - 59
A-	80 - 84	C+	67 - 69	D	50 - 55
B+	77 - 79	C	63 - 66	F	0 - 49

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

Notes:

1. Students should be aware of the academic regulations outlined in The University of Calgary Calendar. **All students must comply with the regulations published in the University Calendar concerning “Intellectual Honesty,” “Examinations,” etc.** Please refer to the 2013-2014 University of Calgary Calendar.
2. **The use of cell phones for any purpose in class is prohibited. The classroom is a no cell phone zone. Computers may be used for note-taking purposes only.**

3. Students seeking reappraisal of a piece of graded term work should discuss their work with the Instructor *within fifteen (15) days* of the work being returned to the class. However, the earliest that grades will be discussed will be two (2) days after the return of an assignment or examination.
4. Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.
5. It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 403-220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. **You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.**

Students' Union Vice-President Academic:

Emily Macphail

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Society of Undergraduates in Economics (S.U.E.):

www.ucalgary.ca/sue

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members. They invite you to join by contacting sue@ucalgary.ca.

Faculty of Arts Program Advising and Student Information Resources

- Have a question, but not sure where to start? The Faculty of Arts Program Information Centre (PIC) is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580 or email them at artsads@ucalgary.ca. You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns.
- For program planning and advice, contact the Student Success Centre (formerly the Undergraduate programs Office) at 403- 220-5881 or visit them on the 3rd Floor of the Taylor Family Digital Library.

- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403- 210-ROCK [7625] or visit them at the MacKimmie Library Block.
- Online writing resources are available at <http://ucalgary.ca/ssc/writing-support/online-writing-resources>

Safewalk / Campus Security: 403-220-5333
Emergency Assembly Point: ICT Food Court

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2013-08-25