

Economics 303(L01) Intermediate Economic Theory –
Macroeconomics I

Instructor:	Dr. L. Vojtassak	Lecture Location:	ST 139
Phone:	403 220 6550	Lecture Days/Time:	MWF 9:00 – 9:50
Email:	lvojtass@ucalgary.ca		
Office:	SS 447		
Office Hours:	T 14:00 – 14:50	Fall 2015	

Textbook(s):

N. Gregory Mankiw and William Scarth, *Macroeconomics*, Fifth Canadian Edition, Worth Publishers, 2014.

Book(s) on Reserve: None.

Desire2Learn: This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at <http://d2l.ucalgary.ca> using or through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. These e-mails go to your University of Calgary e-mail addresses only.

Course Outline:

This is an intermediate level course in macroeconomics. You will be presented with descriptions of the economy (what economists call “models”) that macroeconomists use to understand how the economy operates and how governments may, or may not, be able to influence macroeconomic outcomes. Our focus in Economics 303 is on the nature of the business cycle. In particular, we will try to gain an understanding of what causes temporary expansions and contractions of output and employment, rises and falls in exchange rates, etc.

Tutorials:

When you registered for this course you were enrolled in a tutorial session. I will pre-assign problems/questions/materials for you to consider and to discuss with your classmates and a teaching assistant during these tutorial sessions. The problems will not be graded but they will offer you the opportunity to test your understanding of the material covered to that point in the course. You will also have the opportunity to discuss with the TA the material we have discussed in class and which you may not yet fully grasp. Students are expected to attend a weekly tutorial section.

Timetable

I Introduction		Chapter
September 9 – 17, 2015		1,2
II The Economy on the Short Run		
September 18 – 30, 2015	Building the IS-LM Model	10
October 2 – 11, 2015	Money Supply and Money Demand	19
October 12, 2015	Thanksgiving, no class	
October 14 – 25, 2015	Applying the IS-LM Model	11
October 26 – Nov 6, 2015	The Mundell-Fleming Model	12
November 9, 2015	MIDTERM	
November 11, 2015	Reading Days, no class	
November 13 – 24, 2015	Short-Run Tradeoff Between Inflation and Unemployment	13
III Macroeconomic Policy Debates		
November 26 – Dec 7, 2015	Government Debt and Budget Deficit	16

Grade Determination and Final Examination Details:

Midterm Examination		30%	November 9, 2015 Session in class
2 Assignments	10% each	20%	Due dates: Wednesday October 28, 2015 Monday November 30, 2015 All assignments are due at the beginning of class!
Final Examination		50%	
		100%	

Tests and final exams are marked on a numerical (percentage) basis, then converted to letter grades. The course grade is then calculated using the weights indicated above. The following letter grade equivalences will apply:

A+	95 – 100	B	73 – 76	C-	60 – 62
A	85 – 94	B-	70 – 72	D+	56 – 59
A-	80 – 84	C+	67 – 69	D	50 – 55
B+	77 – 79	C	63 – 66	F	0 – 49

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

Students seeking reappraisal of a piece of graded term work (including the midterm exams) should discuss their work with the instructor *within fifteen (15) days* of it being returned to class. Re-graded work stands an equal chance of having a higher or lower score assigned. Any term work, which is not returned during regular class time, may be collected from the instructor during office hours.

Assignments

1. Assignments are to be submitted at the beginning of class on the date due. In exceptional cases they may be handed in before that date to the instructor personally. Answers to assignments will be either discussed in class shortly after each assignment falls due or posted on the D2L. For this reason late assignments will be given a score of zero, although you may still wish to have the work corrected and returned without a score being recorded. Please do not slide assignment under my office door – they will not be marked. Please also do not email assignments to me – they will not be marked.
2. Students are encouraged to discuss the assignments with their classmates, but each must write up his or her own answers. Copying or misrepresenting someone else's work as your own is a serious offence, which will not be tolerated. Your attention is directed to the "Statement of Intellectual Honesty" in the 2015-2016 Calendar. Taking credit for someone else's work is something for which I show zero tolerance.

Examinations:

1. Test and exams will not consist of the multiple-choice questions.
2. The midterm examination will be held in classroom during regular lecture hours and will last 50 minutes.
3. There will be a Registrar scheduled final examination, lasting 2 hours. It will be a comprehensive examination of all-material covered in the course.
4. The exam must be completed during the specified time. Extra time will not be given for any reason.
5. All examinations will be closed-book.
6. Answers to the midterm test, the assignment and the final exam questions must make use of equations and diagrams wherever possible. Numerical questions require numerical answers.
7. Deferred examinations will not be given except in the case of the Final Examination, where this possibility is provided for in the university's Academic Regulations.
8. Students should be aware that no "make-up" midterms would be given. Any student who finds it necessary to miss the midterm must notify the instructor in advance and produce a valid medical certificate or other required documentation in order to have the weighting adjusted. This adjustment will result in the final exam counting for 80% of the final grade and the assignments counting for 20% of the final grade.

9. Examinations will not be given before the indicated examination date. For further information see the 2014-2015 Calendar.
10. The use of a simple calculator during test and examination is permitted. The use of graphing calculators, cell phones, and computers is not permitted.

Notes:

1. Students should be aware of the academic regulations outlined in The University of Calgary Calendar.
2. It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.
3. **The use of cell phones for any purpose in class is prohibited. Computers may be used for note-taking purposes only.**
4. Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.
5. Please note that the following types of emails will receive no response: emails not addressed to anyone in particular; emails where the recipient's name is not spelled correctly; anonymous emails; emails in which the sender has not identified which course and section he/she is taking; and, emails involving questions that are specifically addressed on the course outline.

Students' Union Vice-President Academic:

Stephan Guscott
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Students' Union Faculty Representative (Arts)

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Society of Undergraduates in Economics (S.U.E.):

www.ucalgary.ca/sue

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members. They invite you to join by contacting sue@ucalgary.ca.

Faculty of Arts Program Advising and Student Information Resources

- Have a question, but not sure where to start? The Arts Students' Centre is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580 or email them at artsads@ucalgary.ca. You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns, including program planning and advice.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Library Block.
- Online writing resources are available at <http://www.ucalgary.ca/ssc/resources/writing-support>

Safewalk/Campus Security: 403 220 5333
Emergency Assembly Point: Professional Faculties Food Court

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