



Department of Economics Course Outline

Course:	Economics 303 [Intermediate Economic Theory – Macroeconomics I]	Term:	Spring 2010
Time:	TR 09:00 – 11:50	Section:	20
Instructor:	J Winter	Place:	ST 126 (subject to change)
Office:	SS 409	Telephone:	403 330 4631
Office Hours:	TR 13:00 – 13:50	E-mail:	jlwinter@ucalgary.ca

Textbook(s):

Required:

Macroeconomics, 5th Canadian Edition, Andrew Abel, Ben Bernanke, and Ronald Kneebone.

Optional:

Study Guide for Abel, Bernanke and Kneebone.

Book(s) on Reserve:

Macroeconomics, 5th Canadian Edition, Andrew Abel, Ben Bernanke, and Ronald Kneebone.

Macroeconomics: A Modern Approach, 1st Canadian Edition, Robert Barro and Apostolos Serletis.

Blackboard:

Students who are registered in the course can log on at

<http://blackboard.ucalgary.ca/webapps/login>

Blackboard features a class email list that will be used. It is your responsibility to ensure that Blackboard uses the email address of your choice. The default is your University of Calgary email address.

Description:

This course is the first of two courses (ECON 359 is the second) designed to cover the basics of macroeconomics. We will study the aggregate behaviour of consumers and firms in both the short run and the long run.

Calculus is not required for this course and will not be used, but high school level algebra will be used. In particular, you must be able to solve a system of equations as well as perform graphical analysis.

Macroeconomic theory is important to the study of economics as well as an understanding of the Canadian and world economies. By the end of the course, it is my expectation that students will be able to perform short and long run analyses of economic events. Those who cannot demonstrate these abilities should not expect to pass.

Course Outline:

The course will follow the textbook. However, some material may be added or removed based on time constraints.

1. Introduction (Ch. 1, 2)
2. Long-Run Economic Analysis (Ch. 3 – 6)
3. Business Cycles and Short Run Economic Analysis (Ch. 8 – 12)
4. Macroeconomic Policy (Ch. 13 – 15)

Grade Determination and Final Examination Details:

Midterm:	June 8	30%	1.5 hours
Final Examination:	Scheduled by Registrar (June 28 – 30)	50%	2 hours
Assignments:		4 x 5% =	20%

The aim of the course is to develop your ability to solve problems and provide a general understanding of macroeconomics. As such, the midterm and final will consist of problems. You will not be expected to memorize definitions, but you will need to demonstrate an understanding of the definitions covered in lecture.

You will have at least one week to complete each of the four assignments. Collaboration is encouraged; however, each student must write up and submit their own answers. Groups of students handing in identical assignments are unacceptable.

Tests and final exams are marked on a numerical (percentage) basis, then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	96-100	B	76-79	C-	60-63
A	90-95	B-	72-75	D+	55-59
A-	84-89	C+	68-71	D	50-54
B+	80-83	C	64-67	F	0-49

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

Non-programmable calculators WILL be allowed during the writing of tests or final examinations.

There will be a Registrar scheduled final examination, lasting **2** hours.

Tests and exams WILL NOT involve multiple choice questions.

Students' Union Vice-President, Academic

Alyssa Stacy

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Society of Undergraduates in Economics (S.U.E.)

www.ucalgary.ca/sue

Notes:

- Students seeking reappraisal of a piece of graded term work (term paper, essay, etc.) should discuss their work with the Instructor *within seven days* of the work being returned to the class.
- It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 403-220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than seven (7) days after the start of this course.

Safewalk / Campus Security: 403-220-5333
Emergency Assembly Location – SS Food Court

JW/mi

2010-04-08