

**Economics 303(L01) (Intermediate Economic Theory – Macroeconomics I)**

Instructor:	Maksim Isakin	Lecture Location:	ST 126
Phone:	(403) 220-5857	Lecture Days/Time:	TR 12:00 - 14:45
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Office Hours:	By appointment		Spring 2015

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**Textbook(s):**

Barro, Robert J. and Apostolos Serletis Macroeconomics: A Modern Approach, Nelson, 2010

**Book(s) on Reserve:**

Barro, Robert J. and Apostolos Serletis Macroeconomics: A Modern Approach, Nelson, 2010  
Dornbusch, Rudiger et al. Macroeconomics, Seventh Canadian Edition. Mcgraw-Hill Ryerson Limited, 2009

**Desire2Learn:** This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at <http://d2l.ucalgary.ca> through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. The default is your University of Calgary e-mail address.

**Course Outline:** The course offers an intermediate level approach to macroeconomic theory. The main focus is on the nature of the business cycle fluctuations, unemployment, inflation, and exchange. The course also covers the topics on government regulation, monetary and fiscal policy.

Topics	Chapters	
1. Introduction	1 – 2	(Barro & Serletis)
2. Long Run Classical Approach	6 – 9	(Barro & Serletis)
3. IS/LM Model	11 – 12	(Dornbusch et al.)
4. Money and Prices	10 – 11	(Barro & Serletis)
5. International Economics	17 – 18	(Barro & Serletis)
6. Open Economy in the Short Run	13	(Dornbusch et al.)

**Grade Determination and Final Examination Details:**

Two assignments	20%
Midterm Examination (June 4)	30%
Final Examination	50%

Tests and final exams are marked on a numerical (percentage) basis, then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will apply:

A+	95 – 100	B	73 – 76	C-	60 – 62
A	85 – 94	B-	70 – 72	D+	56 – 59
A-	80 – 84	C+	67 – 69	D	50 – 55
B+	77 – 79	C	63 – 66	F	0 – 49

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

Non-programmable calculators **WILL** be allowed during the writing of tests or final examinations.

There will be a Registrar scheduled final examination, held in a classroom, lasting 2 hours.

Tests and exams **WILL NOT** involve multiple choice questions.

**Notes:**

- Examinations will not be given prior to the scheduled date. The midterm examination will be held during lecture time in class. No deferred midterms will be given.
- Students who are unable to write the midterm because of an illness, family emergency or religious observance will have the midterm weight shifted to the final examination. This adjustment will result in the final exam counting for 80% of the final grade and the assignments counting for 20% of the final grade. Documentation **MUST** be provided.
- Examinations will consist of short (open ended) and long problems. The examinations will be closed-book. The use of graphing calculators, cell phones, computers, and other electronic devices will not be permitted. The final examination will be a comprehensive exam of all material covered in the course.
- The assignments will be posted on the D2L. The due date for the assignments will be announced in class.
- Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.
- All students must comply with the regulations published in the University Calendar concerning “Intellectual Honesty,” “Examinations,” etc.

- Students seeking reappraisal of a piece of graded term work should discuss their work with the Instructor *within seven days* of the work being returned to the class.
- It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 403-220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than seven (7) days after the start of this course.

Students' Union Vice-President Academic:

Stephan Guscott  
Phone: 403-220-3911  
E-mail [suvpaca@ucalgary.ca](mailto:suvpaca@ucalgary.ca)

Students' Union Faculty Representative (Arts)

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Society of Undergraduates in Economics (S.U.E.):

[www.ucalgary.ca/sue](http://www.ucalgary.ca/sue)

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members. They invite you to join by contacting [sue@ucalgary.ca](mailto:sue@ucalgary.ca).

*Faculty of Arts Program Advising and Student Information Resources*

- Have a question, but not sure where to start? The Arts Students' Centre is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580 or email them at [artsads@ucalgary.ca](mailto:artsads@ucalgary.ca). You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns, including program planning and advice.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Library Block.
- Online writing resources are available at <http://www.ucalgary.ca/ssc/resources/writing-support>

Safewalk/Campus Security: 403 220 5333  
Emergency Assembly Point: ICT Food Court