



## Department of Economics Course Outline

		<b>Term:</b>	Summer 2008
<b>Course:</b>	Economics 303 [Intermediate Economic Theory – Macroeconomics I]	<b>Section:</b>	60
<b>Time:</b>	TR 09:00-11:50	<b>Place:</b>	ST126
<b>Instructor:</b>	D. Crisan		
<b>Office:</b>	SS 407	<b>Telephone:</b>	220-3255
<b>Office Hours:</b>	T 12:00-13:00 or by appointment	<b>E-mail:</b>	<a href="mailto:idcrisan@ucalgary.ca">idcrisan@ucalgary.ca</a>

### Textbook(s):

- Abel, Bernanke, Smith, Kneebone *Macroeconomics*, Pearson Addison Wesley, 4th Canadian edition. [**Required**]

### Book(s) on Reserve:

- Abel, Bernanke, Smith, Kneebone *Macroeconomics*, Pearson Addison Wesley, 4th Canadian edition
- Dornbusch, Fischer, Atkins, et al., *Macroeconomics*, McGraw-Hill Ryerson, 7th Canadian edition, 2005.
- Mankiw, NG, and WH Scarth, *Macroeconomics*, Worth Publishers, 2nd Canadian edition, updated, 2004.

### Blackboard:

This course will make use of Blackboard - students who are registered in the course can log on at <http://blackboard.ucalgary.ca/webapps/login>

### Course Outline:

The objective of this course is to introduce some basic elements of macroeconomic theory. The topics to be covered and the required readings are:

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1. *Introduction to Macroeconomics and the Measurement of the Economy* (Ch. 1 and 2 of Abel, Bernanke, et al.)
2. *The Economy in the Long Run*
  - The Labour Market and the Long-Run AS curve (Ch. 3 of Abel, Bernanke, et al.)
  - The Goods Market and the Money Market (Ch. 4 and 7 of Abel, Bernanke, et al.)
3. *Business Cycles* (Ch. 9 of Abel, Bernanke, et al.)
  - The Economy in the Short Run: The IS-LM Model
  - The AD-AS Model- A General Framework for Macroeconomic Analysis
4. *International Trade and Exchange Rate Determination* (Ch. 5 of Abel, Bernanke, et al.)
5. *Capital Mobility and Exchange Rates in the IS-LM Model- The Mundell-Fleming Model* (Ch. 10 of Abel, Bernanke, et al.)

Class attendance is not mandatory. However, students are responsible for all material taught during lectures. The textbook and class lectures are complements, not substitutes for each other.

Students are expected to be able to use some basic high school level mathematics. In particular, they should be familiar with the meaning of mathematical functions, the use and meaning of simple linear equations, and be able to solve two equations for two unknowns.

### **Grade Determination and Final Examination Details:**

Assignment	25%	Due at the <i>beginning</i> of class on the due date
Midterm	30%	July 29
Final Exam	45%	Set by the Office of the Registrar

Tests and final exams are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade is then calculated using the weights indicated below. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	95 - 100	B+	80 - 84	C+	65 - 69	D+	50 - 54
A	90 - 94	B	75 - 79	C	60 - 64	D	45 - 49
A-	85 - 89	B-	70 - 74	C-	55 - 59	F	0 - 44

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal, the instructor reserves the right to change the grade conversion chart if the instructor, *at the instructor's discretion*, feels it is necessary to more fairly represent student achievement.

Programmable calculators WILL NOT be allowed during the writing of tests or final examinations.

There will be a Registrar-scheduled final examination held in a classroom, lasting 2 hours.

Tests and exams MAY involve multiple-choice questions (though not exclusively).

**Notes:**

- Students seeking reappraisal of a piece of graded term work (assignments, midterm) should discuss their work with the Instructor *within one week* of the work being returned to the class. However, the earliest that grades will be discussed is two days after the return of a graded piece of work.
- Make-up midterm exams and deferred midterm exams will not be given. Deferred final examinations do not have to cover the same material or have the same format as the regular final examination.
- Students must pass the final examination in order to pass the course.
- It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. In the Department of Economics, we recommend that all students enrolled in the Spring/Summer session, should discuss their needs with the instructor of the course no later than seven (7) days after the start of this course.

Students' Union Vice-President Academic:

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Society of Undergraduates in Economics (S.U.E.):

[www.ucalgary.ca/sue/](http://www.ucalgary.ca/sue/)

Safewalk / Campus Security: 220-5333

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2008-04-02