



## Department of Economics Course Outline

		<b>Term:</b>	Fall 2006
<b>Course:</b>	Economics 321 [The Global Trading System]	<b>Section:</b>	01
<b>Time:</b>	MWF 15:00 ? 15:50	<b>Place:</b>	ICT 116 (subject to change)
<b>Instructor:</b>	P. R. Tracey		
<b>Office:</b>	SS 540	<b>Telephone:</b>	220-2693
<b>Office Hours:</b>	F 10:30 ? 11:15 These hours are subject to change	<b>E-Mail:</b>	<a href="mailto:tracey@ucalgary.ca">tracey@ucalgary.ca</a>

### Textbook(s):

Van den Berg, Hendrik, *International Economics*, McGraw Hill Irwin, 2004. [**Recommended**].

### Book(s) on Reserve:

None

### Blackboard:

This course will make use of Blackboard - students who are registered in this course can log on at <http://blackboard@ucalgary.ca/webapps/login>. Please note that Blackboard features a class e-mail list that I will use. It is your responsibility to ensure that Blackboard uses the e-mail address of your choice. The default is your University of Calgary e-mail address.

### Course Outline:

Method 2 ? Assignment 20%  
 Final Exam 80%

This course examines the nature, causes and consequences of international trade. (Some topics may be added or deleted depending on time constraints.)

1. Why Nations Trade: A Partial Equilibrium View ? Chapter 4
2. The Heckscher-Ohlin Model
3. Protectionism ? Chapters 6 and 7
4. Intraindustry Trade ? Chapters 3 and 9
5. International Factor Movements ? Chapters 10 and 15
6. Exchange Rates ? Chapters 12 and 13

A follow-up course, Economics 425 (International Trade II), provides students with a more detailed explanation of trade flows and goes on to consider issues such as: strategic trade policy in the presence of imperfect competition; trade, growth and technological change; trade-related aspects of intellectual property; and trade, trade policy and the environment. Normally, Economics 321, is a prerequisite for Economics 425 and Economics 357 (Intermediate Microeconomics II) is a co-requisite.

**Grade Determination and Final Examination Details:**

Midterm	30%	October 16, 2006
Assignment	20%	November 1, 2006 ? Late assignment will not be accepted.
Final Examination	50%	Scheduled by Registrar ? 2 Hours

I will compute your final grade using the following two methods:

Method 1 -	Midterm Exam	30%
	Assignment	20%
	Final Exam	50%

Whichever of these methods yields the higher grade will then be utilized.

Each student must work in a group, consisting of either 3 or 4 students, to complete the assignment. Only one assignment will be submitted by the scribe of each group. The assignment is due at the beginning of the lecture on the due date. Late assignments will not be accepted.

The midterm exam will be held in class on the date indicated. The time and location of the final exam, which will be two hours in length, will be scheduled by the Registrar's Office. Exam questions will not consist of multiple choice questions. The use of a calculator during exams is not permitted.

The midterm exam, assignment, and the final exam are marked on a numerical basis. The grades are then added using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	97 - 100	B	79 - 83	C-	62 - 66
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A	92 - 96	B-	76 - 78	D+	57 - 61
A-	89 - 91	C+	73 - 75	D	50 - 56
B+	84 - 88	C	67 - 72	F	0 ? 49

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, at the instructor's discretion, feels it is necessary to more fairly represent student achievement.

R-E-S-P-E-C-T: I assume that the reason you are attending my class is to endeavour to acquire an understanding of International Economics. It has been my experience that this task is made much easier and far more enjoyable for all involved (including me) if we can maintain a relaxed but respectful atmosphere in the classroom. For my part, maintaining such an atmosphere requires that I be respectful of your time, your questions, and your concerns. I will, therefore, strive to be on time for lectures and office hours, answer your questions in class as well as I can, and listen to your concerns. For your part, maintaining a respectful atmosphere requires that you avoid being late for class, that you refrain from leaving before the lecture ends, that you not talk when either I am speaking or one of your classmates is speaking, and that your cell phones are turned off during the class.

### Notes:

- Make-up midterm exams and deferred midterm exams will not be given. Deferred final examinations do not have to cover the same material or have the same format as the regular final examination.
- Examinations will not be given prior to the scheduled date.
- Students should be aware of the academic regulations outlined in The University of Calgary Calendar.
- It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.
- Students seeking reappraisal of a piece of graded term work should discuss their work with the instructor *within 15 days* of work being returned to class; however, the earliest that grades will be discussed will be two days after the return of an assignment or examination.
- Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.
- Please note that the following types of emails will receive no response: emails not addressed to anyone in particular; emails where the recipient's name is not spelled correctly; anonymous emails; emails which do not specify the course and section in which you are registered; and, emails involving questions that are specifically addressed on the course outline.

Students' Union Vice-President Academic:

Shannon O'Connor

Phone: 220-3911

E-mail: [buvpaca@ucalgary.ca](mailto:buvpaca@ucalgary.ca)

Students' Union Faculty Representative (Social Sciences)

Teale Phelps-Bondaroff

Phone: 220-3913 Office: MSC 251

E-mail [socialscirep@su.ucalgary.ca](mailto:socialscirep@su.ucalgary.ca) or [clmcdona@ucalgary.ca](mailto:clmcdona@ucalgary.ca)

Society of Undergraduates in Economics (S.U.E.):

[www.fp.ucalgary.ca/econ](http://www.fp.ucalgary.ca/econ)

Safewalk / Campus Security: 220-5333

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PRT: pst

2006-05-22