



## Department of Economics Course Outline

		<b>Term:</b>	Spring 2005
<b>Course:</b>	Economics 321 [The Global Trading System]	<b>Section:</b>	20
<b>Time:</b>	MW 18:00 ? 20:50	<b>Place:</b>	ED 386
<b>Instructor:</b>	Dr. David R. Sabiston		
<b>Office:</b>	SS 432	<b>Telephone:</b>	440-6546 (MRC) 220-6709 (U of C)
<b>Office Hours:</b>	MW 17:15 ? 17:45	<b>E-Mail:</b>	<a href="mailto:dsabiston@mtroyal.ca">dsabiston@mtroyal.ca</a>

### Textbook(s):

#### Required:

Carbaugh, Robert J. (2005). *International Economics* (10th ed.). South-Western College Publishing, Cincinnati, Ohio.

#### Optional:

Carbaugh, Robert J., (2005). *Study Guide for International Economics*. 10th Edition, South-Western College Publishing, Cincinnati, Ohio.

### Book(s) on Reserve:

- Brown, Wilson B., and Jan S. Hogendorn (2001). *International Economics in the Age of Globalization*. Broadview Press.
- Gerber, James (2002). *International Economics* (2nd ed.) Addison Wesley Longman.
- Hart, Michael (2002). *A Trading Nation: Canadian Trade Policy from Colonialism to Globalization*. UBC Press, Vancouver, BC.
- Irwin, Douglas A. (1996). *Against the Tide: An Intellectual History of Free Trade*. Princeton

University Press, Princeton, New Jersey.

- Irwin, Douglas A. (2002). *Free Trade Under Fire*. Princeton University Press, Princeton, New Jersey.
- King, Philip (2000). *International Economics and International Economic Policy: A Reader*. (3rd ed.), Irwin McGraw-Hill, New York, N.Y.
- Krugman, Paul (1997). *Pop Internationalism*. MIT Press.

### Course Outline:

This course provides an introduction to a variety of topics concerning international trade theory and policy. These topics include: a brief history of trade; absolute and comparative advantage basis for trade, the Heckscher-Ohlin theory, trade with economies of scale, tariffs, non-tariff trade barriers, political economy of non-tariff barriers, strategic trade policies, trade agreements, role of the World Trade Organization (WTO) and developing economies? trade policies. Throughout the course we will emphasis current applications, policy development, as well as the institutional framework underlying the interaction between nations.

### Grade Determination and Final Examination Details:

In Class Quizzes	50%
Final Examination	50%

If you provide documentation of a satisfactory reason for missing the in-class quizzes, its weight will be transferred equally to the remaining quizzes: there will not be any make-up quizzes. The final exam will cover the whole course.

Tests and final exams are marked on a numerical (percentage) basis and then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalencies will generally apply:

A+	90 ? 100	B+	77 ? 79	C+	67 ? 69	D+	56 ? 59
A	85 ? 89	B	74 ? 76	C	64 ? 66	D	50 ? 55
A-	80 ? 84	B-	70 ? 73	C-	60 ? 63	F	0 ? 49

If, for some reason, the distribution of grades determined using the aforementioned conversion chart appears to be abnormal the instructor reserves the right to change the grade conversion chart if the instructor, *at the instructor's discretion*, feels it is necessary to more fairly represent student achievement.

Non-programmable calculators WILL be permitted during the writing of quizzes or the final examination.

There will be a Registrar scheduled final examination, lasting 2 hours.

### Note:

- Students seeking reappraisal of a piece of graded term work (term paper, essay, etc.) should discuss their work

with the Instructor within one week of the work being returned to the class.

Students? Union Vice President Academic:

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Society of Undergraduates in Economics (S.U.E.)

[www.fp.ucalgary.ca/econ](http://www.fp.ucalgary.ca/econ)

Safewalk / Campus Security: 220-5333

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DS/pml

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