



Department of Economics Course Outline

		Term:	Spring 2006
Course:	Economics 321 [The Global Trading System]	Section:	20
Time:	MW 18:00 ? 20:50	Place:	ES 443
Instructor:	Dr. David R. Sabiston		
Office:	SS 405	Telephone:	440-6546/220-5866
Office Hours:	MW 17:15 - 17:45	E-Mail:	sabiston@ucalgary.ca

Required: Carbaugh, Robert J. (2005). *International Economics* (10th ed.). South-Western College Publishing, Cincinnati, Ohio.

Optional: Carbaugh, Robert J., and James S. Hanson (2005). *Study Guide for International Economics*. 10th Edition, South-Western College Publishing, Cincinnati, Ohio.

- Brown, Wilson B., and Jan S. Hogendorn (2001). *International Economics in the Age of Globalization*. Broadview Press.
- Hart, Michael (2002). *A Trading Nation: Canadian Trade Policy from Colonialism to Globalization*. UBC Press, Vancouver, BC.
- Irwin, Douglas A. (1996). *Against the Tide: An Intellectual History of Free Trade*. Princeton University Press, Princeton, New Jersey.
- Irwin, Douglas A. (2002). *Free Trade Under Fire*. Princeton University Press, Princeton, New Jersey.
- King, Philip (2000). *International Economics and International Economic Policy: A Reader*. (3rd ed.), Irwin McGraw-Hill, New York, N.Y.
- Krugman, Paul (1997). *Pop Internationalism*. MIT Press.
- Van den Berg, Hendrick (2004). *International Economics*. Irwin McGraw-Hill, New York, N.Y.

Course Outline:

This course provides an introduction to a variety of topics concerning international trade theory and policy. These topics include: a brief history of trade; absolute and comparative advantage basis for trade, the Heckscher-Ohlin theory, trade with economies of scale, tariffs, non-tariff trade barriers, political economy of non-tariff barriers, strategic trade policies, trade agreements, role of the World Trade Organization (WTO) and developing economies? trade policies. Throughout the course we will emphasis current applications, policy development, as well as the institutional framework underlying the interaction between nations.

A follow-up course, Economics 425 (International Trade II), provides students with a more detailed explanation of trade flows and considers issues such as: strategic trade policy in the presence of imperfect competition; trade, growth and technological change; trade-related aspects of intellectual property; and trade, trade policy and the environment. Normally, Economics 321 is a prerequisite for Economics 425 and Economics 357 (Intermediate Microeconomics II) is a co-requisite.

In-Class quizzes 50%

Grade Determination and Final Examination Details:

Final Examination 50%

If you provide documentation of a satisfactory reason for missing the in-class quizzes, its weight will be transferred equally to the remaining quizzes: there will not be any make-up quizzes. The final exam will cover the whole course.

Tests and final exams are marked on a numerical (percentage) basis and converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalencies will generally apply:

A+	93 ? 100	B	74 ? 76	C-	60 ? 63
A	87 ? 92	B-	70 ? 73	D+	56 ? 59
A-	82 ? 86	C+	67 ? 69	D	50 ? 55
B+	77 ? 81	C	64 ? 66	F	0 ? 49

Non-programmable calculators WILL be permitted during the writing of quizzes or the final examination.

There will be a Registrar scheduled final examination, lasting 2 hours and held in a classroom.

Students? Union Vice President Academic

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Notes:

Students seeking reappraisal of a quiz should discuss their work with the Instructor *within* seven days of the work being returned to the class.

Safewalk / Campus Security: 220-5333

DS:pst
2006-04-21