



Department of Economics Course Outline

		Term:	Spring 2008
Course:	Economics 321 [International Trade I]	Section:	20
Time:	MW 18:00 – 20:50	Place:	SS 109
Instructor:	Dr. David R. Sabiston		
Office:	SS 405	Telephone :	440-6546
Office hours:	MW 17:15 – 17:45	E-mail:	david.sabiston@gmail.com

Textbook(s):

Required: Feenstra, Robert C., and Alan M. Taylor (2008). *International Trade* (1st ed). Worth Publishers, New York, NY.

Optional: Yeaple, Stephen R. (2008). *Study Guide with Worked Examples for use with International Trade* (1st ed). Worth Publishers, New York, NY.

Book(s) on Reserve:

- Brown, Wilson B., and Jan S. Hogendorn (2001). *International Economics in the Age of Globalization*. Broadview Press.
- Carbaugh, Robert J, *International Economics*, (11th ed.) Thompson/South-Western Publishing 2007
- Hart, Michael (2002). *A Trading Nation: Canadian Trade Policy from Colonialism to Globalization*. UBC Press, Vancouver, BC.
- Irwin, Douglas A. (1996). *Against the Tide: An Intellectual History of Free Trade*. Princeton University Press, Princeton, New Jersey.
- Irwin, Douglas A. (2002). *Free Trade Under Fire*. Princeton University Press, Princeton, New Jersey.
- King, Philip (2000). *International Economics and International Economic Policy: A Reader*. (3rd ed.), Irwin McGraw-Hill, New York, N.Y.
- Krugman, Paul (1997). *Pop Internationalism*. MIT Press.
- Van den Berg, Hendrick (2004). *International Economics*. Irwin McGraw-Hill, New York, N.Y.

Course Outline:

This course provides an introduction to a variety of topics concerning international trade theory and policy. These topics include: classical trade theory based on absolute and comparative advantage, the specific-factors model, the Heckscher-Ohlin theory, new trade theory based on imperfect competition, international trade policies including tariffs, non-tariff trade barriers and export subsidies, international trade agreements and the role of the World Trade Organization (WTO). Initial lectures focus on theoretical and empirical components of trade theory, whereas the latter portion of the course identifies the institutional framework and examines current issues associated with trade.

A follow-up course, Economics 425 (International Trade II), provides students with a more detailed explanation of trade flows and considers issues such as: strategic trade policy in the presence of imperfect competition; trade, growth and technological change; trade-related aspects of intellectual property; and trade, trade policy and the environment. Normally, Economics 321 is a prerequisite for Economics 425 and Economics 357 (Intermediate Microeconomics II) is a co-requisite.

Part 1. Introduction to International Trade – Chapter 1

Part 2. Patterns of International Trade – Chapters 2 - 4

Part 3. New Explanations for International Trade – Chapters 6

Part 4. International Trade Policies – Chapter 8 - 11

NOTE: Depending on time constraints, some topics may be added or deleted.

Grade Determination and Final Examination Details:

Midterm #1 – May 28, 2008	30%
Midterm #2 – June 11, 2008	30%
Final Examination	40%

Tests and final exams are marked on a numerical (percentage) basis and converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalencies will generally apply:

A+	93 – 100	B	74 – 76	C-	60 – 63
A	87 – 92	B-	70 – 73	D+	56 – 59
A-	82 – 86	C+	67 – 69	D	50 – 55
B+	77 – 81	C	64 – 66	F	0 – 49

Notes:

- There will be a Registrar scheduled final examination, lasting 2 hours and held in a classroom.
- *Non-programmable* calculators will be permitted during the writing of midterms or the final examination.
- Make-up midterms and deferred midterms will not be given. In cases of documented illness, documented family emergency, or documented religious observance, extra weight will be given to the final examination and/or the next midterm.
- Students seeking reappraisal of a midterm should discuss their work with the Instructor *within seven days* of the work being returned to the class.
- It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. In the Department of Economics, we recommend that all students enrolled in the Spring/Summer session, should discuss their needs with the instructor of the course no later than *seven (7) days* after the start of this course.

Students' Union Vice-President Academic

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www.ucalgary.ca/sue/

Safewalk / Campus Security: 220-5333
