

## Economics 321(L01) (The Global Trading System)

Instructor:	Karl Pinno	Lecture Location:	SB 146
Phone:	403-220-5866	Lecture Days/Time:	TR 15:00 - 17:45
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Office:	SS 405		
Office Hours:	by appointment or right after class	Spring 2015	

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**Textbook(s):** Paul R. Krugman and Maurice Obstfeld, Marc Melitz, 10<sup>th</sup> edition *International Economics: Theory and Policy*, Addison Wesley Educational Publishers Inc. [Required]

**Book(s) on Reserve:** Paul R. Krugman and Maurice Obstfeld, Marc Melitz, 10<sup>th</sup> edition *International Economics: Theory and Policy*, Addison Wesley Educational Publishers Inc.

**Desire2Learn:** This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at <http://d2l.ucalgary.ca> using or through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. The default is your University of Calgary e-mail address.

**Course Outline:** This course provides a detailed explanation of trade flows, gains from trade and trade policy measures and considers such issues as: strategic trade policy in the presence of imperfect competition; trade, growth and technological change; trade-related aspects of intellectual property; and trade, trade policy and the environment.

**Parts and Chapters of the text covered include:**

- Part 1 International Trade Theory
  - Chapter 2 - World Trade: An overview
  - Chapter 3 - Labor Productivity and Comparative Advantage: The Ricardian Model
  - Chapter 4 - Specific Factors and Income Distribution
  - Chapter 5 – Resources and Trade: The Heckscher-Ohlin Model
  - Chapter 6 – The Standard Trade Model
  - Chapter 7 – External Economies of Scale and International Location of Production
  - Chapter 8 – Firms in the Global Economy: Export Decisions, Outsourcing, and Multinational Enterprises
- Part 2 International Trade Policy
  - Chapter 9 – The Instruments of Trade Policy
  - Chapter 10 The Political Economy of Trade Policy
  - Chapter 11 – Trade Policy in Developing Countries
  - Chapter 12 – Controversies in Trade Policy

**Grade Determination and Final Examination Details:**

There will be 2 written assignments. Course material dealing with a particular assignment will typically be covered in class at least one lecture before the assignment is due and assignments can be done at any time prior to the due date. Only situations where someone can document illness or domestic affliction for an extended period (i.e. the entire 10 days prior to the assignment due date) would possibly warrant shifting the assignment weight to the final exam. Therefore, late assignments are not accepted and will be given a grade of zero.

**No deferred midterm will be given. In case of documented illness or family emergency, the extra weight will be shifted to the final examination. The Instructor should be notified in advance if a student will be unable to write a midterm. In any case, documentation must be provided as soon as possible (within a day or so of the missed midterm).**

All students must comply with the regulations published in the University Calendar concerning "Intellectual Honesty," "Examinations," etc. Students will normally be evaluated in accordance with the marking scheme given below:

Midterm exam (June 09 Beginning of class)	30%
Written assignments	20%
Final Examination	<u>50%</u>
	100%

Tests and final exams are marked on a numerical (percentage) basis, then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will apply:

A+	95 – 100	B	73 – 76	C-	60 – 62
A	85 – 94	B-	70 – 72	D+	56 – 59
A-	80 – 84	C+	67 – 69	D	50 – 55
B+	77 – 79	C	63 – 66	F	0 – 49

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

Non-programmable calculators **WILL** be allowed during the writing of tests or final examinations.

There will be a Registrar scheduled final examination, held in a classroom, lasting 2 hours.

Tests and exams **WILL NOT** involve multiple choice questions.

**Notes:**

- Students who are unable to write the midterm because of a **documented** illness, family emergency or religious observance will have the midterm weight shifted to the final. A make-up midterm will not be given.
- It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered

with the Disability Resource Centre, please contact their office at 403-220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than seven (7) days after the start of this course.

- Students seeking reappraisal of a piece of graded term work should discuss their work with the instructor *within seven days* of work being returned to class.
- Please note that the following types of emails will receive no response: emails not addressed to anyone in particular; emails where the recipient's name is not spelled correctly; anonymous emails; emails in which the sender has not identified which course and section he/she is taking; and, emails involving questions that are specifically addressed on the course outline or other course documentation like blackboard announcements reading schedule etc.

Students' Union Vice-President Academic:

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Society of Undergraduates in Economics (S.U.E.):

[www.ucalgary.ca/sue](http://www.ucalgary.ca/sue)

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members. They invite you to join by contacting [sue@ucalgary.ca](mailto:sue@ucalgary.ca).

*Faculty of Arts Program Advising and Student Information Resources*

- Have a question, but not sure where to start? The Arts Students' Centre is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580 or email them at [artsads@ucalgary.ca](mailto:artsads@ucalgary.ca). You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns, including program planning and advice.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Library Block.
- Online writing resources are available at <http://www.ucalgary.ca/ssc/resources/writing-support>

Safewalk/Campus Security: 403 220 5333  
Emergency Assembly Point: ICT Food Court