



UNIVERSITY OF
CALGARY

Department of Economics
Faculty of Arts

Economics 321 (01) (The Global Trading System)

Instructor: Moshe Lander
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Lecture Location: ZOOM Delivery
Lecture Days/Time: MW 16:00 – 17:55

Office: ZOOM Delivery
Office Hours: T 08:00 – 10:00

Spring 2020

Course Description:

Introduction to the theory of international trade; provides a basis for examining Canadian trade policy, and regional and world trade institutions such as the WTO and NAFTA. Topics include: tariffs, non-tariff barriers and enhancements, countervail and anti-dumping action, multinational enterprises and international joint ventures.

Course Objectives/Learning Outcomes:

Students will learn how to analyze and think about international trade from an economic perspective and about the pros and cons of various trade policy instruments.

Prerequisites/corequisites:

ECON 201 and ECON 203

Required Textbook:

- Feenstra R.C. and Alan. M. Taylor. *International Trade, 4th Edition*. Worth Publishers, 2017.
 - Students purchase access to the e-text and LaunchPad assignments by reading through the document posted at <https://sites.google.com/macmillan.com/econ321s20lander/home>

Online Delivery:

This course will be delivered online. Students are expected to be able to participate online in accordance with this Course Outline. Lectures, assignments, office hours, exams, readings and other course material, etc. all require online access and this access is the responsibility of the student.

Desire2Learn:

This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at <http://d2l.ucalgary.ca> through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. These e-mails go to your University of Calgary e-mail addresses only.

Lectures:

Lectures will be delivered online at the Registrar scheduled times and delivered using ZOOM. The lectures will be recorded and subsequently posted to D2L.

Grade Determination and Exam Details:

ASSIGNMENTS	20%
MIDTERM EXAM 1	20%
MIDTERM EXAM 2	20%
FINAL EXAM	40%
	<hr/>
	100%

The official grading system will be used. See <http://www.ucalgary.ca/pubs/calendar/current/f-1-1.html>.

Students must receive a passing grade on the final exam to pass the course.

The midterm exams will take place on Sunday, May 24 (chapters 1 – 4) and Sunday, June 7 (chapters 5 – 8) and the Registrar will schedule the final comprehensive exam. ALL exams will be closed book, take home exams. Students will download the exams from D2L, complete them, scan them and then submit them in PDF format using Dropbox in D2L.

Although each midterm exam should be completed in 75 minutes, students will have a three-hour window, at a time of their choosing within the designated 24-hour period, to complete the exam process (ie, download, complete, scan and submit). Similarly, although the final exam should be completed in two hours, students will have a four-hour window, at a time of their choosing within the designated 24-hour period, to complete the exam process. Exams WILL NOT involve multiple choice questions.

If a student's letter grade on the final exam exceeds either (both) of their midterm letter grades, the weight of that (those) midterm(s) is (are) transferred to the final exam. The student must have written the midterms or provided supporting documentation for their absence(s) such as a medical note or statutory declaration.

THERE WILL BE NO MAKEUP OR DEFERRED MIDTERM EXAMS under any circumstances, nor may they be written early. Students unable to write a midterm exam because of documented illness, family emergency, religious observance or university-sanctioned event will have its weight shifted to the final exam; otherwise a grade of zero will be assigned.

If a student cannot write their final exam on the date assigned by the Registrar's Office, they need to apply for a deferred exam (<https://www.ucalgary.ca/pubs/calendar/current/g-6.html>). Under no circumstance will the Department accommodate this.

As per the Writing Across the Curriculum Statement in the Calendar, writing and grading thereof will be a factor in the evaluation of student work. See <https://www.ucalgary.ca/pubs/calendar/current/e-2.html>.

All other course components will also be accessed, submitted, and returned through D2L.

Assignments:

- There are eleven LaunchPad assignments, one for each chapter, each worth 19/11 percent. These assignments are very similar to the more traditional, hardcopy assignments that students would submit to instructors. The purposes of the assignments are to: (1) reinforce material covered in class; (2) teach material for which there is insufficient time in class; (3) keep students on track with course learning objectives; and, (4) provide students with immediate evaluation and feedback.
- Each assignment consists of three components: (1) Learning Curve (a GRADED set of guided readings and comprehension questions due before the lecture); (2) Graded Homework (a set of GRADED multiple-choice comprehension questions due after the lecture); and, (3) Work It Out (an UNGRADED set of application exercises and videos).
- Students can access the assignments at www.macmillanhighered.com/launchpad/feenstrataylorintlecon4e/13517363#/launchpad/item/module_pdx_feenstrataylorintlecon4e_02 after they have registered (see *Required Textbook* in the middle of page 1).
- The Learning Curve component is due before each lecture (ie, the chapter 2 Learning Curve is due before the chapter 2 lecture, the chapter 3 Learning Curve is due before the chapter 3 lecture, etc. The exception is the chapter 1 Learning Curve, which is due before the chapter 2 lecture.).
- The Graded Homework component is due at 11:59pm Mountain on the first Friday following a Monday lecture and the first Sunday following a Wednesday lecture. The time is based on LaunchPad's clock. The best way to avoid missing deadlines is to do the assignments ahead of time, not just prior to the deadline.
- The Work It Out component can be completed at any point during the course as it is ungraded.
- Extensions for Learning Curve and Graded Homework components are granted only for medical emergencies or technical reasons. Medical reasons require a doctor's note. Address technical problems and issues directly to LaunchPad (<https://macmillan.force.com/macmillanlearning/s/contactsupport>) and not to the instructor.

Format of the Assignments:

- Learning Curve and Grade Homework components are primarily multiple choice questions, but other forms of evaluation, such as algebra and graphing, may be used where appropriate. You receive evaluation and feedback immediately after the relevant due date.
- LaunchPad questions are based on computer algorithms. This means that every time a question is attempted, the parameters (numbers, wording) of the question may differ. Hence, no two students will have identical questions, but rather, they will have similar questions.
- The assignments are open at all times and each question can be attempted ONCE.
- After the due date, the assignments are still available but no grades from those attempts are recorded.
- While solution sets are likely available online or from previous students, any student who acquires and/or utilises this material is in violation of the University of Calgary's *Academic Code of Conduct*.

Notes:

1. Students are responsible for all assigned material, eg, supplementary material posted on D2L, regardless of whether or not the material was covered in class.
2. I have been told that my lecture style is fast-paced and intense but engaging and humorous. Although students often find that this style makes the concepts easier to understand, they are often disappointed when they fail to perform to the level to which they are accustomed on my exams. My exams tend to reward those that are sufficiently knowledgeable of the underlying concepts and have developed an intuitive approach to the material. **Memorisation is almost never rewarded.**

To give you the best chance for success in my course, I strongly encourage you to "attend" the live lectures, keep your camera on (it provides me with visual cues to your comprehension), avoid absences, participate regularly with a positive attitude and identify problems and seek help as soon as they occur.

Tentative Lecture Schedule:

DATE	TOPIC	COVERAGE
May 6	Introduction Trade in the Global Economy	— Chapter 1
May 11	Trade and Technology: The Ricardian Model	Chapter 2
May 13	Gains and Losses from Trade in the Specific-Factors Model	Chapter 3
May 18	CLASS CANCELLED	
May 20	Trade and Resources: The Heckscher-Ohlin Model	Chapter 4
May 24	MIDTERM 1 (Any consecutive three-hour window of the student's choosing.)	Chapters 1 – 4
May 25	Movement of Labour and Capital Between Countries	Chapter 5
May 27	Increasing Returns to Scale and Monopolistic Competition	Chapter 6
June 1	Offshoring of Goods and Services	Chapter 7
June 3	Import Tariffs and Quotas Under Perfect Competition	Chapter 8
June 7	MIDTERM 2 (Any consecutive three-hour window of the student's choosing.)	Chapters 5 – 8
June 8	Import Tariffs and Quotas Under Imperfect Competition	Chapter 9
June 10	Export Policies in Resource-Based and High-Technology Industries	Chapter 10
June 15	International Agreements: Trade, Labour and the Environment	Chapter 11
June 17	Review	
TBA	FINAL EXAM	Chapters 1 – 11

Reappraisal of Grades and Intellectual Honesty:

For Reappraisal of Graded Term Work, see Calendar I.2

<http://www.ucalgary.ca/pubs/calendar/current/i-2.html>

For Reappraisal of Final Grade, see Calendar I.3

<http://www.ucalgary.ca/pubs/calendar/current/i-3.html>

Statement of Intellectual Honesty, see Calendar K.4

<http://www.ucalgary.ca/pubs/calendar/current/k-4.html>

Plagiarism and Other Academic Misconduct, see Calendar K.5

<http://www.ucalgary.ca/pubs/calendar/current/k-5.html>

Academic Accommodations:

Students seeking an accommodation based on disability or medical concerns should contact Student Accessibility Services. SAS will process the request and issue letters of accommodation to instructors. Students who require an accommodation in relation to their coursework based on a protected ground other than disability should communicate this need in writing to their Instructor. The full policy on Student Accommodations is available at <http://www.ucalgary.ca/policies/files/policies/student-accommodation-policy.pdf>.

Freedom of Information and Protection of Privacy (FOIP) Act:

Personal information is collected in accordance with FOIP. Assignments can only be returned to the student and will be accessible only to authorized faculty and staff. For more information, see

<http://www.ucalgary.ca/legalservices/files/legalservices/faq-students.pdf> and

http://www.ucalgary.ca/legalservices/files/legalservices/faq-faculty_0.pdf.

Copyright Legislation:

See the University of Calgary policy on Acceptable Use of Material Protected by Copyright at www.ucalgary.ca/policies/files/policies/acceptable-use-of-material-protected-by-copyright.pdf. Students who use material protected by copyright in violation of this policy may be disciplined under the Non-Academic Misconduct Policy.

Recording of Lectures:

Recording of lectures is prohibited, except for audio recordings authorized as an accommodation by SAS or an audio recording for individual private study and only with the written permission of the instructor. Any unauthorized electronic or mechanical recording of lectures, their transcription, copying, or distribution, constitutes academic misconduct. See <https://www.ucalgary.ca/pubs/calendar/current/e-6.html>.

Important Dates:

Please check: <http://www.ucalgary.ca/pubs/calendar/current/academic-schedule.html>.

Student Organizations:

Faculty of Arts Students' Association (F.A.S.A.):

Economics Department Representative

E-mail: econrep@fasaucalgary.ca and Web: www.fasaucalgary.ca.

Society of Undergraduates in Economics:

<https://www.ucalgarysue.com/>.

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students to succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career events such as Industry Night and information sessions, mentorship programs, and social events for members. They invite you to join by contacting SUE at societyofundergradsineconomics@gmail.com.

Faculty of Arts Program Advising and Student Information Resources:

- Have a question, but not sure where to start? The Arts Students' Centre is your information resource for everything in Arts! Call them at 403-220-3580, or email them at artsads@ucalgary.ca. You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate>, which has detailed information on common academic concerns, including program planning and advice.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625].

Student Support and Resources:

- See <https://www.ucalgary.ca/registrar/registration/course-outlines> for information on campus mental health resources, the Student Ombuds' Office, Student Success Centre, Safewalk, and Emergency Evacuation and Assembly.
- Online writing resources are available at <https://ucalgary.ca/student-services/student-success/writing-support>.

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