



Department of Economics Course Outline

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| Course: | ECON 321 [The Global Trading System] | Term: | Summer 2013 |
| Time: | TR 12:00 - 14:45 | Section: | 60 |
| Instructor: | Ali Shajarizadeh | Place: | SB 148 |
| Office: | SS443 | Telephone: | 403 - 220 - 4602 |
| Office Hours: | TR 15:00 - 16:00 | E-mail: | ashajari@ucalgary.ca |

Textbook(s):

Feenstra, Robert C., and Alan M. Taylor (2011). International Trade. Worth Publishers, 2nd Edition. [Required]

Krugman, Paul R., Maurice Obstfeld, and Marc J. Melitz (2012). International Economics: Theory & Policy, 9th Edition. [Recommended]

Book(s) on Reserve:

None

Course Outline:

This course examines the nature, causes and consequences of international trade. An analytical framework will be introduced to analyze the nature and causes trade among countries. Using this analytical framework, the consequences of trade and trade policies will be discussed. A list of topics and their corresponding chapters in the text are given below. (Some topics may be added or deleted depending on time constraints.)

Part One: Introduction to International Trade

Chapter 1 Trade in the Global Economy

Part Two: Patterns of International Trade

Chapter 2 Trade and Technology: The Ricardian Model

Chapter 3 Gains and Losses from Trade in the Specific-Factors Model

Chapter 4 Trade and Resources: The Heckscher-Ohlin Model

Chapter 5 Movement of Labor and Capital between Countries

Part Three: New Explanations for International Trade

Chapter 6 Increasing Returns to Scale and Monopolistic Competition

Chapter 7 Offshoring of Goods and Services

Part Four: International Trade Policies

Chapter 8 Import Tariffs and Quotas under Perfect Competition

Chapter 9 Import Tariffs and Quotas under Imperfect Competition

Chapter 10 Export Subsidies in Agriculture and High-Technology Industries

Chapter 11 International Agreements: Trade, Labor, and the Environment

Grade Determination and Final Examination Details:

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|-------------------|-----|
| Midterm Exam | 30% |
| Four Assignments | 20% |
| Final Examination | 50% |

You will have at least one week to complete each of the four assignments. Assignments must be turned in at the start of class on the day that they are due. Late assignments will not be accepted.

Students who are unable to write the midterm because of an illness, family emergency or religious observance will have the midterm weight shifted to the final examination. Documentation **MUST** be provided.

Tests and final exams are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

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|----|----------|----|---------|----|---------|
| A+ | 95 – 100 | B | 73 - 76 | C- | 60 - 62 |
| A | 85 - 94 | B- | 70 - 72 | D+ | 56 - 59 |
| A- | 80 - 84 | C+ | 67 - 69 | D | 50 - 55 |
| B+ | 77 - 79 | C | 63 - 66 | F | 0 - 49 |

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

Non-programmable calculators **WILL** be allowed during the writing of tests or final examinations.

There will be a Registrar scheduled final examination, lasting **2** hours.

Students' Union Vice-President Academic:

Emily Macphail

Phone: 403-220-3911

E-mail suypaca@ucalgary.ca

Students' Union Faculty Representative (Arts)

Phone: 403-220-3913 Office: MSC 251

E-mail arts1@su.ucalgary.ca, arts2@su.ucalgary.ca, arts3@su.ucalgary.ca, arts4@su.ucalgary.ca

Society of Undergraduates in Economics (S.U.E.):

www.ucalgary.ca/sue

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members. They invite you to join by contacting sue@ucalgary.ca.

Faculty of Arts Program Advising and Student Information Resources

- Have a question, but not sure where to start? The Faculty of Arts Program Information Centre (PIC) is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580 or email them at artsads@ucalgary.ca. You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns.
- For program planning and advice, contact the Student Success Centre (formerly the Undergraduate programs Office) at 403-220-5881 or visit them on the 3rd Floor of the Taylor Family Digital Library.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Library Block.
- Online writing resources are available at <http://ucalgary.ca/ssc/writing-support/online-writing-resources>

Notes:

- It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 403-220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.
- Students seeking reappraisal of a piece of graded term work should discuss their work with the instructor *within fifteen days* of work being returned to class.

Safewalk / Campus Security: 403-220-5333
Emergency Assembly Point: ICT Food Court
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2013-5-25