



## Department of Economics Course Outline

<b>Course:</b>	Economics 341 [Money and Banking]	<b>Term:</b>	Fall 2013
<b>Time:</b>	MWF 14:00-14:50	<b>Section:</b>	01
<b>Instructor:</b>	P. R. Tracey	<b>Place:</b>	ENA 03 (subject to change)
<b>Office:</b>	SS 552	<b>Telephone:</b>	220-2693
<b>Office Hours:</b>	Friday 13:00 – 13:40 (These hours are subject to change)	<b>E-mail:</b>	<a href="mailto:tracey@ucalgary.ca">tracey@ucalgary.ca</a>

### Textbook(s):

Mishkin, Frederic and Apostolos Serletis, *The Economics of Money, Banking, and Financial Markets*. 5th Canadian edition, Pearson. **[Required Text]**

### Book(s) on Reserve:

None

### Blackboard:

Students who are registered in this course can log on at <http://blackboard.ucalgary.ca/webapps/login>. Please note that Blackboard features a class email list that I will use. It is your responsibility to make sure that Blackboard uses the email of your choice. The default is your University of Calgary email address.

### Course Outline:

This is an introductory course in financial economics. It emphasizes the determination of asset prices, changes in the money supply, and economic responses towards risk. (Some topics may be added or deleted depending on time constraints.)

What is Money	Chapters 3
Financial Markets	Chapters 4, 5, 6, and 7
The Foreign Exchange Market	Chapter 19
The Management of Financial Institutions	Chapters 13 and 14
Banking, Central Banking, and Monetary Control	Chapters 15, 16, and 17

**Grade Determination and Final Examination Details:**

Midterm Test #1	Monday, October 7	25%	45 minutes
Midterm Test #2	Monday, November 4	25%	45 minutes
Final Examination	Scheduled by Registrar	50%	

Tests and the final exam are marked on a numerical (percentage) basis. These grades are added using the weights listed above and converted to letter grades. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	97 – 100	B+	84 – 88	C+	73 – 75	D+	57 - 61
A	92 – 96	B	79 – 83	C	67 – 72	D	50 - 56
A-	89 – 91	B-	76 – 78	C-	62 – 66	F	0 - 49

The midterm exam will be held in class on the date indicated. The time and location of the final exam, which will be two hours in length, will be scheduled by the Registrar's Office. The Midterm Tests and the Final Exam will consist of multiple choice questions. The use of a non-programmable calculator during exams is permitted. The use of graphing calculators, computers, and cell phones is not permitted. The Midterm tests and the final exam are intended to be challenging (they are "*tests*" of your understanding of the material).

**Notes:**

1. Students should be aware that no "make-up" midterms will be given. Any student who finds it necessary to miss the midterm must notify the instructor in advance and produce a valid medical certificate or other required documentation in order to have the weighting moved to the final examination. Note that deferred final examinations may contain short/long answer questions. Also, deferred final examinations do not have to cover the same material or have the same format as the regular final examination.
2. Examinations will not be given prior to the scheduled date.
3. Students will not be given extra time to complete tests and exams.
4. Students should be aware of the academic regulations outlined in The University of Calgary Calendar.
5. Students seeking reappraisal of a piece of graded term work should discuss their work with the instructor *within* 14 days of work being returned to class; however, the earliest that grades will be discussed will be two days after the return of an assignment or examination.
6. Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.

7. Please note that the following types of emails will receive no response: emails not addressed to anyone in particular; emails where the recipient's name is not spelled correctly; anonymous emails; emails which do not specify the course and section in which you are registered; and, emails involving questions that are specifically addressed on the course outline.
8. It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. **You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.**

Students' Union Vice-President Academic:

Emily Macphail

Phone: 220-3911

E-mail [suypaca@ucalgary.ca](mailto:suypaca@ucalgary.ca)

Students' Union Faculty Representative (Arts)

Phone: 220-3913 Office: MSC 251

E-mail [arts1@su.ucalgary.ca](mailto:arts1@su.ucalgary.ca), [arts2@su.ucalgary.ca](mailto:arts2@su.ucalgary.ca), [arts3@su.ucalgary.ca](mailto:arts3@su.ucalgary.ca), [arts4@su.ucalgary.ca](mailto:arts4@su.ucalgary.ca)

Society of Undergraduates in Economics (S.U.E.):

[www.ucalgary.ca/sue](http://www.ucalgary.ca/sue)

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members. Join now by contacting [sue@ucalgary.ca](mailto:sue@ucalgary.ca).

*Faculty of Arts Program Advising and Student Information Resources*

- Have a question, but not sure where to start? The Faculty of Arts Program Information Centre (PIC) is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580 or email them at [artsads@ucalgary.ca](mailto:artsads@ucalgary.ca). You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns.
- For program planning and advice, contact the Student Success Centre (formerly the Undergraduate programs Office) at 403-220-5881 or visit them on the 3<sup>rd</sup> Floor of the Taylor Family Digital Library.

- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Library Block.
- Online writing resources are available at <http://ucalgary.ca/ssc/writing-support/online-writing-resources>

Safewalk / Campus Security: 403-220-5333  
Emergency Assembly Point: ICT food court

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