



Department of Economics Course Outline

Course:	Economics 341 [Money and Banking]	Term:	Fall 2014
Time:	MWF 14:00-14:50	Section:	01
Instructor:	P. R. Tracey	Place:	ICT 116 (subject to change)
Office:	SS 346	Telephone:	220-2693
Office Hours:	Friday 13:00 – 13:40 (These hours are subject to change)	E-mail:	tracey@ucalgary.ca

Textbook(s):

Mishkin, Frederic and Apostolos Serletis, *The Economics of Money, Banking, and Financial Markets*. 5th Canadian Edition, Pearson. **[Required Text]**

Book(s) on Reserve:

None

Desire2Learn:

This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at <http://d2l.ucalgary.ca> using or through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. It is your responsibility to ensure that D2L uses the e-mail address of your choice. The default is your University of Calgary e-mail address.

Course Outline:

This is an introductory course in financial economics. It emphasizes the determination of asset prices, changes in the money supply, and economic responses towards risk. (Some topics may be added or deleted depending on time constraints.)

What is Money	Chapters 3
Financial Markets	Chapters 4, 5, 6, and 7
The Foreign Exchange Market	Chapter 19
The Management of Financial Institutions	Chapters 13 and 14
Central Banking and Monetary Control	Chapters 15, 16, and 17

Grade Determination and Final Examination Details:

Midterm Exam 1	Wednesday, October 8
Midterm Exam 2	Wednesday, November 5
Final Exam	Scheduled by Registrar

Your better midterm score will count for 30% of your final grade; your other midterm score will count for 20% of your final grade; and, your final exam will count for 50% of your final grade.

Tests and the final exam are marked on a numerical (percentage) basis. These grades are added using the weights listed above and converted to letter grades. As a guide to determining standing, these letter grade equivalences will apply:

A+ 97 – 100	B+ 84 – 88	C+ 73 – 75	D+ 55- 59
A 92 – 96	B 79 – 83	C 66 – 72	D 50 - 54
A- 89 – 91	B- 76 – 78	C- 60 - 65	F 0 - 49

The midterm exam will be held in class on the date indicated. The time and location of the final exam, which will be two hours in length, will be scheduled by the Registrar's Office. The Midterm Tests and the Final Exam will consist of multiple choice questions. The use of a non-programmable calculator during exams is permitted. The use of graphing calculators, computers, and cell phones is not permitted. The Midterm tests and the final exam are intended to be challenging (they are "tests" of your understanding of the material).

Our Relationship:

I assume that the reason you are attending my class is to acquire an understanding of financial economics. It has been my experience that this task is made much easier and far more enjoyable for all involved (me included) if we can maintain a relaxed but respectful atmosphere in the classroom. For my part, maintaining such an atmosphere requires that I be respectful of your time, your questions, and your concerns. I will therefore strive to be on time for lectures and office hours, answer your questions as well as I am able, and listen to your concerns. For your part, maintaining a respectful atmosphere requires that you avoid being late for class, that you refrain from leaving before the lecture ends, and that you not talk when either I or one of your classmates is speaking.

Notes:

1. Students should be aware that no "make-up" midterms will be given. Any student who finds it necessary to miss the midterm(s) must notify the instructor in advance and produce a valid medical certificate or other required documentation in order to have the weighting shifted to the final exam. In this case, if the student writes only one mid-term, it will count for 30% of the final grade, and the final exam will count for 70% of the final grade..
2. Examinations will not be given prior to the scheduled date.
3. **Students will not be given extra time to complete tests and exams.**

4. Students should be aware of the academic regulations outlined in The University of Calgary Calendar.
5. **The classroom is a no-cell-phone-zone. The use of cell phones for any purpose in class is prohibited. Computers may only be used for note-taking purposes.**
6. Students seeking reappraisal of a piece of graded term work should discuss their work with the instructor within 15 days of work being returned to class.
7. Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.
8. Please note that the following types of emails will receive no response: emails not addressed to anyone in particular; emails where the recipient's name is not spelled correctly; anonymous emails; emails which do not specify the course and section in which you are registered; and, emails involving questions that are specifically addressed on the course outline.
9. It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 403-220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. **You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.**
10. A deferred final exam will not be given except in cases of extreme personal emergencies. If, for such a reason, a deferred final exam is allowed by the Registrar's Office, it will not be given before the scheduled deferred exam date. Deferred final examinations do not have to cover the same material or have the same format as the regular final examination.

Students' Union Vice-President Academic:

Hana Kadri

Phone: 403-220-3911

E-mail suypaca@ucalgary.ca

Students' Union Faculty Representative (Arts)

Phone: 403-220-3913 Office: MSC 251

E-mail arts1@su.ucalgary.ca, arts2@su.ucalgary.ca, arts3@su.ucalgary.ca, arts4@su.ucalgary.ca

Society of Undergraduates in Economics (S.U.E.):

www.ucalgary.ca/sue

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members. They invite you to join by contacting sue@ucalgary.ca.

Faculty of Arts Program Advising and Student Information Resources

- Have a question, but not sure where to start? The Faculty of Arts Program Information Centre (PIC) is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580 or email them at artsads@ucalgary.ca. You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns.
- For program planning and advice, contact the Student Success Centre (formerly the Undergraduate programs Office) at 403-220-5881 or visit them on the 3rd Floor of the Taylor Family Digital Library.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Library Block.
- Online writing resources are available at <http://ucalgary.ca/ssc/writing-support/online-writing-resources>

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Safewalk / Campus Security: 403-220-5333
Emergency Assembly Point: Social Sciences Food Court
