

Economics 341(01) Money and Banking

Instructor:	Apostolos Serletis	Lecture Location:	ICT 114
Phone:	220 4092	Lecture Days/Time:	MWF 10:00 – 10:50
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Office:	SS 438		
Office Hours:	MW 09:00 – 10:00	Fall 2015	

Textbook(s):

- [1] Mishkin, Frederic S. and Apostolos Serletis, *The Economics of Money, Banking, and Financial Markets: 5th Canadian Edition*, Pearson 2014. **[Required]**
- [2] Mishkin, Frederic S. and Apostolos Serletis, *Study Guide*, Pearson 2014. **[Optional]**

Book(s) on Reserve:

None

Desire2Learn: This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at <http://d2l.ucalgary.ca> using or through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. The default is your University of Calgary e-mail address.

Course Outline: The course is designed to provide an introduction to the study of money, banking, and financial markets. The objective is to help you understand how financial markets (such as those for bonds, stocks, and foreign exchange) and financial institutions (banks, mortgage loan companies, credit unions, insurance companies, and mutual fund companies) work and affect your everyday life.

Chapters Covered

1.	Money, Banking & Financial Markets	Chapters 1, 3
2.	Asset Pricing & Interest Rate Determination	Chapters 4 - 7
3.	The Foreign Exchange Market	Chapter 19
4.	The Management of Financial Institutions	Chapters 13 & 14
5.	Central Banking & Monetary Control	Chapters 15 - 17

Grade Determination and Final Examination Details:

There will be one midterm test and a two-hour Registrar scheduled final examination, which will be held in a classroom. The weights of these in the course grade are as follows:

Midterm Test	(October 30)	50%
Final exam		50%

Tests and final exams are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade is then calculated using the weights indicated. As a guide to determining standing, these letter grade equivalences will apply:

A+	96 -100	B	76 - 80	C-	59 - 62
A	89 - 95	B-	72 - 75	D+	55 - 58
A-	85 - 88	C+	68 - 71	D	50 - 54
B+	81 - 84	C	63 - 67	F	0 - 49

Part marks of 0.5 or above will be rounded up; those below 0.5 will be rounded down.

Notes:

- Students seeking reappraisal of a piece of graded term work (term paper, essay, etc.) should discuss their work with the instructor *within 15 days* of the work being returned to the class.
- Make-up examinations and deferred examinations will not be given *except in cases of extreme personal emergencies*. Also, examinations will not be given *before* the indicated dates.
- It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.

Students' Union Vice-President Academic:

Stephan Guscott
 Phone: 220-3911
 E-mail suvpaca@ucalgary.ca

Students' Union Faculty Representative (Arts)

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Society of Undergraduates in Economics (S.U.E.):

www.ucalgary.ca/sue

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting

industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members. Join now by contacting sue@ucalgary.ca.

Faculty of Arts Program Advising and Student Information Resources

- Have a question, but not sure where to start? The Arts Students' Centre is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580 or email them at artsads@ucalgary.ca. You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns, including program planning and advice.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Library Block.
- Online writing resources are available at <http://www.ucalgary.ca/ssc/resources/writing-support>

Safewalk / Campus Security: 220-5333
Emergency Assembly Location – Social Sciences Food Court
