



## Department of Economics Course Outline

<b>Course:</b>	Economics 341 [Money and Banking]	<b>Term:</b>	Spring 2010
<b>Time:</b>	MW 09:00 – 11:50	<b>Section:</b>	20
<b>Instructor:</b>	P. R. Tracey	<b>Place:</b>	ST 143 (subject to change)
<b>Office:</b>	SS 1046	<b>Telephone:</b>	220-2693
<b>Office Hours:</b>	TBA	<b>E-mail:</b>	<a href="mailto:tracey@ucalgary.ca">tracey@ucalgary.ca</a>

### Textbook(s):

Mishkin, Frederic and Apostolos Serletis, *The Economics of Money, Banking, and Financial Markets*. 4th Canadian edition, Pearson. **[Required Text]**

### Book(s) on Reserve:

None

### Blackboard:

Students who are registered in this course can log on at <http://blackboard.ucalgary.ca/webapps/login>. Please note that Blackboard features a class email list that I will use. It is your responsibility to make sure that Blackboard uses the email of your choice. The default is your University of Calgary email address.

### Course Outline:

This is an introductory course in financial economics. It emphasizes the determination of asset prices, changes in the money supply, and economic responses towards risk. (Some topics may be added or deleted depending on time constraints.)

What is Money	Chapters 3
Financial Markets	Chapters 4, 5, and 6
The Foreign Exchange Market	Chapter 19
Banking, Central Banking, and Monetary Control	Chapters 15, 16, and 17
The Stock Market and Financial Derivatives	Chapters 7, 9, and 14
Managing Interest-Rate Risk	Chapter 13

**Grade Determination and Final Examination Details:**

Midterm Test #1	Wednesday, May 26, 2010	25%	40 minutes
Midterm Test #2	Wednesday, June 9, 2010	25%	40 minutes
Final Examination	Scheduled by Registrar	<u>50%</u>	2 hours
		100%	

Tests and the final exam are marked on a numerical (percentage) basis. These grades are added using the weights listed above and converted to letter grades. As a guide to determining standing, these letter grade equivalences will generally apply:

A+ 97 – 100	B+ 84 – 88	C+ 73 – 75	D+ 57 - 61
A 92 – 96	B 79 – 83	C 67 – 72	D 50 - 56
A- 89 – 91	B- 76 – 78	C- 62 – 66	F 0 - 49

The midterm exam will be held in class on the date indicated. The time and location of the final exam, which will be two hours in length, will be scheduled by the Registrar's Office. Exam questions may consist of multiple choice questions. The use of a non-programmable calculator during exams is permitted. The use of graphing calculators, computers, and cell phones is not permitted.

**Notes:**

1. Students should be aware that no "make-up" midterms will be given. Any student who finds it necessary to miss the midterm must notify the instructor in advance and produce a valid medical certificate or other required documentation in order to have the weighting moved to the final examination. Note that deferred final examinations may contain short/long answer questions. Also, deferred final examinations do not have to cover the same material or have the same format as the regular final examination.
2. Examinations will not be given prior to the scheduled date.
3. Students will not be given extra time to complete tests and exams.
4. Students should be aware of the academic regulations outlined in The University of Calgary Calendar.
5. Students seeking reappraisal of a piece of graded term work should discuss their work with the instructor *within* 7 days of work being returned to class; however, the earliest that grades will be discussed will be two days after the return of an assignment or examination.
6. Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.

7. Please note that the following types of emails will receive no response: emails not addressed to anyone in particular; emails where the recipient's name is not spelled correctly; anonymous emails; emails which do not specify the course and section in which you are registered; and, emails involving questions that are specifically addressed on the course outline.
8. It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 403-220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. **You are also required to discuss your needs with your instructor no later than 7 days after the start of this course.**

Other Resources:

Students' Union Vice-President Academic:

Alyssa Stacy

Phone: 220-3911

E-mail [suypaca@ucalgary.ca](mailto:suypaca@ucalgary.ca)

Students' Union Faculty Representative (Arts)

Phone: 220-3913 Office: MSC 251

E-mail [socialscirep@su.ucalgary.ca](mailto:socialscirep@su.ucalgary.ca)

Society of Undergraduates in Economics (S.U.E.):

[www.ucalgary.ca/sue](http://www.ucalgary.ca/sue)

Safewalk / Campus Security: phone 403-220-5333  
Emergency Assembly Point – Social Sciences Food Court

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