

Economics 341 (L01) (Money and Banking)

Instructor: Cosmas Dery
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Lecture Location: ZOOM Delivery
Lecture Days/Time: MW 12:00 – 14:45

Office: ZOOM Delivery
Office Hours: MW 14:45-15:45

(Summer 2020)

Course Description:

The course is designed to provide an introduction to the study of money, banking, and financial markets. In the context of a unifying, analytic framework, it organizes students' thinking about the structure of financial markets, the foreign exchange markets, financial institution management, and the role of monetary policy in the economy.

Course Learning Outcomes:

The objective is to help students understand how financial markets (such as those for bonds, stocks, and foreign exchange) and financial institutions (banks, mortgage loan companies, credit unions, insurance companies, and mutual fund companies) work and affect their everyday life. Another objective is to provide a thoroughly up-to-date treatment of the latest developments in monetary policy.

Course Outline:

1. Money, Banking & Financial Markets Chapters 1, 3
2. Asset Pricing & Interest Rate Determination Chapters 4 - 7
3. The Foreign Exchange Market Chapter 18
4. The Management of Financial Institutions Chapters 12 & 13
5. Central Banking & Monetary Control Chapters 14 - 16

Prerequisites/corequisites:

Econ 201 and 203

Required Textbook(s):

Mishkin, Frederic S. and Apostolos Serletis, The Economics of Money, Banking and Financial Markets: Seventh Canadian Edition, Pearson 2020.

Recommended Textbook(s):

N/A

Online Delivery:

This course will be delivered online. Students are expected to be able to participate online in accordance with this Course Outline. Lectures, assignments, office hours, exams, readings and other course material, etc. all require online access and this access is the responsibility of the student.

Desire2Learn:

This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at <http://d2l.ucalgary.ca> through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. These e-mails go to your University of Calgary e-mail addresses only.

MyEconLab:

All students in this course will be granted access to MyEconLab (basic access- assignment only version). To use this assignment-only version of MyEconLab, register with the instructions as posted in D2L and select "Get temporary access without payment for 14 days". Once you have registered for the 14-day trail you must email pearson.abteam2@pearson.com to extend this temporary access to the end of term. Make sure that you get this temporary access upgraded well in advance of the first assignment due date. Make sure you include your course number and MyLab username in this email. You can use this template to copy and paste into the email you send to extend your access to the free version:

Instructor: Cosmas Dery

Course: ECON 341

Pearson Username: _____

Email: _____

Note: The assignment-only version of the MyLab is only for assessment purposes. The full package available for purchase includes an eBook of the text as well as other services provided by the publisher. All assignments, midterm and Final exams will be conducted on the free version of MyLab Economics and made available on paid version as well. Processing takes 2-3 business days (not available evenings & weekends). DO NOT wait until your Temporary Access is close to expiring or expired to request access. Your work/grades may be lost. Students who fail to register for MyEconLab or do not follow all required steps to set their accounts and extend it to the end of the semester and so are unable to assess any assessments will be deemed as a no submission in that aspect of the course assessment.

Lectures:

Lectures will be delivered online at the Registrar scheduled times and delivered using ZOOM. The lectures will be recorded and subsequently posted to D2L.

Grade Determination and Final Examination Details:

Assignment 1 (July 15, 2020)	10%
MIDTERM EXAM (July 22, 2020)	30%
Assignment 2 (August 12, 2020)	10%
FINAL EXAMINATION	50%
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	100%

The official grading system will be used. See <http://www.ucalgary.ca/pubs/calendar/current/f-1-1.html>.

Part marks of 0.5 or above will be rounded up; those below 0.5 will be rounded down. Students must receive a passing grade on the final exam to pass the course.

If a student's letter grade on the final exam exceeds their midterm(s) letter grade, the weight of the midterm(s) may be transferred to the final exam at the discretion of the instructor. The student must have

written the midterm(s) or provided supporting documentation for the absence(s) such as a medical note or statutory declaration.

As per the Writing Across the Curriculum Statement in the Calendar, writing and grading thereof will be a factor in the evaluation of student work. [See https://www.ucalgary.ca/pubs/calendar/current/e-2.html](https://www.ucalgary.ca/pubs/calendar/current/e-2.html).

The final examination will be comprehensive and scheduled by the Registrar. You will have four hours to complete the exam, at a time of your choosing, within the 24-hour period that begins 24 hours before the end date of the Registrar's scheduled final exam for this course. The exam is designed and intended to be completed in two hours. The exam will be open book.

The midterm exam will be a multiple-choice exam completed online in MyLab Economics. You will have three hours to complete the exam, at a time of your choosing, within a 24-hour period. The exam is designed and intended to be completed in 75 minutes. The exam will be open book.

All other course components will also be accessed, submitted, and returned through D2L.

If a student cannot write their final exam on the date assigned by the Registrar's Office, they need to apply for a deferred exam <https://www.ucalgary.ca/pubs/calendar/current/g-6.html>. Under no circumstance will this be accommodated by the Department.

Tests and exams WILL involve multiple choice questions.

Assignment 1: due 5 pm July 15.

Assignment 2: due 5 pm August 12.

Midterm exam: available on MyLab Economics at 8 am July 21, due at 11:59 pm July 22

THERE WILL BE NO MAKEUP OR DEFERRED QUIZZES/TESTS/EXAMS under any circumstances, nor may the quizzes/tests/exams be written early. Students unable to write the quizzes/tests/exams because of documented illness, family emergency, religious observance, or university-sanctioned event will have the weight shifted to the final examination; otherwise a grade of zero will be assigned.

Reappraisal of Grades and Intellectual Honesty:

For Reappraisal of Graded Term Work, see Calendar I.2

<http://www.ucalgary.ca/pubs/calendar/current/i-2.html>

For Reappraisal of Final Grade, see Calendar I.3

<http://www.ucalgary.ca/pubs/calendar/current/i-3.html>

Statement of Intellectual Honesty, see Calendar K.4

<http://www.ucalgary.ca/pubs/calendar/current/k-4.html>

Plagiarism and Other Academic Misconduct, see Calendar K.5

<http://www.ucalgary.ca/pubs/calendar/current/k-5.html>

Academic Accommodations:

Students seeking an accommodation based on disability or medical concerns should contact Student Accessibility Services. SAS will process the request and issue letters of accommodation to instructors. Students who require an accommodation in relation to their coursework based on a protected ground other than disability should communicate this need in writing to their Instructor. The full policy on Student

Accommodations is available at <http://www.ucalgary.ca/policies/files/policies/student-accommodation-policy.pdf>.

Freedom of Information and Protection of Privacy (FOIP) Act:

Personal information is collected in accordance with FOIP. Assignments can only be returned to the student and will be accessible only to authorized faculty and staff. For more information, see <http://www.ucalgary.ca/legalservices/files/legalservices/faq-students.pdf> and http://www.ucalgary.ca/legalservices/files/legalservices/faq-faculty_0.pdf.

Copyright Legislation:

See the University of Calgary policy on Acceptable Use of Material Protected by Copyright at www.ucalgary.ca/policies/files/policies/acceptable-use-of-material-protected-by-copyright.pdf. Students who use material protected by copyright in violation of this policy may be disciplined under the Non-Academic Misconduct Policy.

Recording of Lectures:

Recording of lectures is prohibited, except for audio recordings authorized as an accommodation by SAS or an audio recording for individual private study and only with the written permission of the instructor. Any unauthorized electronic or mechanical recording of lectures, their transcription, copying, or distribution, constitutes academic misconduct. See <https://www.ucalgary.ca/pubs/calendar/current/e-6.html>.

Important Dates:

Please check: <http://www.ucalgary.ca/pubs/calendar/current/academic-schedule.html>.

Student Organizations:

Faculty of Arts Students' Association (F.A.S.A.):

Economics Department Representative

E-mail: econrep@fasaucalgary.ca and Web: www.fasaucalgary.ca.

Society of Undergraduates in Economics:

<https://www.ucalgarysue.com/>.

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students to succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career events such as Industry Night and information sessions, mentorship programs, and social events for members. They invite you to join by contacting SUE at societyofundergradsineconomics@gmail.com.

Faculty of Arts Program Advising and Student Information Resources:

- Have a question, but not sure where to start? The Arts Students' Centre is your information resource for everything in Arts! Call them at 403-220-3580, or email them at artsads@ucalgary.ca. You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate>, which has detailed information on common academic concerns, including program planning and advice.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625].

Student Support and Resources:

- See <https://www.ucalgary.ca/registrar/registration/course-outlines> for information on campus mental health resources, the Student Ombuds' Office, Student Success Centre, Safewalk, and Emergency Evacuation and Assembly.

- Online writing resources are available at <https://ucalgary.ca/student-services/student-success/writing-support>.

Notes:

1. Students are responsible for all assigned material, e.g., supplementary material posted on D2L, regardless of whether or not the material was covered in class.
2. For each Assignment/Midterm/Final exam, the student agrees to the following conditions:
 1. Student declares to do this exam on their own without any help from anyone.
 2. Student declares not discussing the content of this examination with anyone during the entire period for which this exam is available on MyLab Economics.
 3. Student declares neither to send a copy of the exam or otherwise communicate its content to, anyone else nor will ask or allow someone else to do so.

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2020-06-22