



Department of Economics Course Outline

Course:	Economics 357 [Microeconomics II]	Term:	Fall 2014
Time:	MWF 12:00 – 12:50	Section:	01
Instructor:	Dr. L. Vojtassak	Place:	ENA 03
Office:	SS 447	Telephone:	403 220 6550
Office Hours:	T 14:00 – 14:45 W 10:00 – 10:45	E-mail:	lvojtass@ucalgary.ca

Textbook(s):

Required:

Microeconomics, 5th edition, by David Besanko and Ronald Braeutigam, published by Wiley.

Book(s) on Reserve:

Eaton, C., and D. Eaton. 2011. *Microeconomics: Theory with Applications*. 8th edition. Prentice-Hall.
Levitt, S., and S. Dubner. 2009. *Super Freakonomics*. Toronto: Harper Collins.
Pindyck, R., and D. Rubinfeld. *Microeconomics*. 8th edition. Prentice Hall.
Varian, H.R. 2010. *Intermediate Microeconomics: a Modern Approach*. 8th edition. New York: Norton.

Desire2Learn:

This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at <http://d2l.ucalgary.ca> or through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. It is your responsibility to ensure that D2L uses the e-mail address of your choice. The default is your University of Calgary e-mail address.

Course Outline:

This course extends and builds upon the tools and concepts developed in Economics 301 to investigate topics such as the connections between markets (general equilibrium), the implications of market power and market failure and decision-making under uncertainty.

One goal of this course is to have you begin to think and work like an economist. Accordingly, you will be expected to use basic mathematics and graphical analysis, and the calculus developed in Mathematics 249 or 251, which is a prerequisite for this course. In particular, you will be expected to be familiar with the meaning of mathematical functions, understanding and using simple linear equations, solving two linear equations for two unknowns, and using basic techniques of univariate calculus. You may need to review this material.

List of Topics (Some Topics May be Added or Deleted Depending on Time Constraints)

1. Introduction
2. Topics in the Theory of the Consumer (Review and Extensions)
3. Imperfect Competition and Game Theory
4. General Equilibrium and the Fundamental Theorems of Welfare Economics
5. Social Welfare and Economic Equity
6. Market Failure I: Market Power
7. Market Failure II: Externalities
8. Market Failure III: Public Goods
9. Market Failure IV: Asymmetric Information

Tutorials:

When you registered for this course you were enrolled in a tutorial session. I will pre-assign problems/questions/materials for you to consider and to discuss with your classmates and a teaching assistant during these tutorial sessions. The problems will not be graded but they will **offer you the opportunity to test your understanding of the material covered to that point in the course**. You will also have the opportunity to discuss with the TA the material we have discussed in class and which you may not yet fully grasp. Students are expected to attend a weekly tutorial section.

Grade Determination and Final Examination Details:

Assignment 1	10%	Friday, October 10, 2014
Midterm Test	20%	Friday, October 24, 2014
Assignment 2	10%	Friday, November 7, 2014
Assignment 3	10%	Friday, November 28, 2014
Final Exam	50%	Date set by the Registrar's Office

The three Assignments, the Midterm Test, and the Final Exam are marked on a numerical (percentage) basis and then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will apply:

A+	95 – 100	B	76 – 79	C-	60 – 63
A	90 – 94	B-	72 – 75	D+	56 – 59
A-	85 – 89	C+	68 – 71	D	50 – 55
B+	80 – 84	C	64 – 67	F	0 – 49

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

Students seeking reappraisal of a piece of graded term work (including the midterm exams) should discuss their work with the instructor *within fifteen (15) days* of it being returned to class. Re-graded work stands an equal chance of having a higher or lower score assigned. Any term work, which is not returned during regular class time, may be collected from the instructor during office hours.

Assignments:

1. Assignments are due at the beginning of the lecture on the due date. Solutions to the assignments will be posted on the D2Lsite at that time. This means that late assignments cannot and will not be accepted. Please do not slide assignments under my office door – they will not be marked. Please also do not email assignments to me – they will not be marked.
2. Assignments are intended to be challenging (they are “*tests*” of your understanding of the material). You are encouraged to consult with your classmates when working on the assignments. The solutions you submit must, however, represent your own work. Taking credit for someone else's work is something for which I show zero tolerance.

Examinations:

1. Test and exams will not consist of the multiple-choice questions.
2. The midterm examination will be held in classroom during regular lecture hours.
3. There will be a Registrar scheduled final examination, lasting 2 hours. It will be a comprehensive examination of all-material covered in the course.
4. The exam must be completed during the specified time. Extra time will not be given for any reason.
5. All examinations will be closed-book.
6. Answers to the midterm test, the assignment and the final exam questions must make use of equations and diagrams wherever possible. Numerical questions require numerical answers.
7. Deferred examinations will not be given except in the case of the Final Examination, where this possibility is provided for in the university's Academic Regulations.
8. Students should be aware that no "make-up" midterms would be given. Any student who finds it necessary to miss the midterm must notify the instructor in advance and produce a valid medical certificate or other required documentation in order to have the weighting adjusted. This adjustment will result in the final exam counting for 70% of the final grade and the assignments counting for 30% of the final grade.
9. Examinations will not be given before the indicated examination date. For further information see the 2014-2015 Calendar.
10. The use of a simple calculator during test and examination is permitted. The use of graphing calculators, cell phones, and computers is not permitted.

Notes:

1. Students should be aware of the academic regulations outlined in The University of Calgary Calendar.
2. It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.
3. **The use of cell phones for any purpose in class is prohibited. Computers may be used for note-taking purposes only.**
4. Students will be responsible for all material listed on the course outline, regardless of whether or not the material has been covered in class, unless the instructor notifies the class that the material will not be covered.
5. Please note that the following types of emails will receive no response: emails not addressed to anyone in particular; emails where the recipient's name is not spelled correctly; anonymous emails; emails in which the sender has not identified which course and section he/she is taking; and, emails involving questions that are specifically addressed on the course outline.

Students' Union Vice-President Academic:

Hana Kadri

Phone: 220-3911

E-mail suvpaca@ucalgary.ca

Students' Union Faculty Representative (Arts)

Phone: 220-3913 Office: MSC 251

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Society of Undergraduates in Economics (S.U.E.):

www.ucalgary.ca/sue

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members. Join now by contacting sue@ucalgary.ca.

Faculty of Arts Program Advising and Student Information Resources

- Have a question, but not sure where to start? The Faculty of Arts Program Information Centre (PIC) is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580 or email them at artsads@ucalgary.ca. You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns.

- For program planning and advice, contact the Student Success Centre (formerly the Undergraduate programs Office) at 403-220-5881 or visit them on the 3rd Floor of the Taylor Family Digital Library.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Library Block.
- Online writing resources are available at <http://ucalgary.ca/ssc/writing-support/online-writing-resources>

Safewalk / Campus Security: 403-220-5333
Emergency Assembly Point: Social Sciences Food Court

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