



## Department of Economics Course Outline

		<b>Term:</b>	Spring 2010
<b>Course:</b>	Economics 357 [Microeconomics II]	<b>Section:</b>	20
<b>Time:</b>	TR 09:00-11:45	<b>Place:</b>	ST147
<b>Instructor:</b>	Curtis Eaton		
<b>Office:</b>	SS406	<b>Telephone:</b>	403-220-2672
<b>Office Hours:</b>	W 08:00-10:00	<b>E-mail:</b>	<a href="mailto:eaton@ucalgary.ca">eaton@ucalgary.ca</a>

**Textbook(s):** *Microeconomics: Theory with Applications* (7<sup>th</sup> Edition), Toronto, Prentice Hall by Eaton, Eaton & Allen

**Book(s) on Reserve:** None

### Course Outline:

This course extends the material taught in Econ 301. It aims to introduce basic concepts in microeconomics that help to explain a host of real world economic phenomena, in particular monopoly, oligopoly, imperfect information and market failure.

The course is primarily theoretical, but will include a number of applications. Differential calculus will be used extensively, throughout the course.

We will cover the following topics:

1. Welfare and Competitive General Equilibrium (Chapter 13)
2. Monopoly (Chapters 10 and 14)
3. Game Theory (Chapter 15)
4. Oligopoly (Chapter 16)
5. Expected Utility (Chapter 17)
6. Asymmetric Information and Externalities (Chapter 18 and 20)
7. Theory of the Firm (Chapter 19)

**Grade Determination and Final Examination Details:**

There will be a number (4 or 5) of 20 minute quizzes that will account for 40% of your mark, and a final examination that will account for 60% of your mark.

Quizzes and final exams are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	95 – 100	B	73 - 76	C-	60 - 62
A	85 - 94	B-	70 - 72	D+	56 - 59
A-	80 - 84	C+	67 - 69	D	50 - 55
B+	77 - 79	C	63 - 66	F	0 - 49

Non-programmable calculators WILL NOT be allowed during the writing of tests or final examinations.

There will be a Registrar scheduled final examination, lasting 3 hours.

Students' Union Vice President Academic:

Alyssa Stacy

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Students' Union Faculty Representative (Arts)

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Society of Undergraduates in Economics (S.U.E.)

[www.ucalgary.ca/sue](http://www.ucalgary.ca/sue)

**Note:**

It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. In the Department of Economics, we recommend that all students enrolled in the Spring/Summer session, should discuss their needs with the instructor of the course no later than seven (7) days after the start of this course.

Safewalk / Campus Security: 220-5333

Emergency Assembly Location – Professional Faculties Food Court

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2010-03-26