



## Department of Economics Course Outline

		<b>Term:</b>	Winter 2011
<b>Course:</b>	Economics 359 [Intermediate Economic Theory- Macroeconomics II]	<b>Section:</b>	01 & 02
<b>Time:</b>	MWF 09:00 – 09:50 [01] MWF 14:00 – 14:50 [02]	<b>Place:</b>	SA 121 [01] ST 132 [02] (Subject to change)
<b>Instructor:</b>	Dr. F.J. Atkins		
<b>Office:</b>	SS 410	<b>Telephone:</b>	220-5864
<b>Office Hours:</b>	TBA	<b>E-mail:</b>	<a href="mailto:atkins@ucalgary.ca">atkins@ucalgary.ca</a>

### Textbook(s):

- Dornbush, Fischer, Atkins, et al., *Macroeconomics*, McGraw Hill, latest ed. [Required]

### Book(s) on Reserve:

- None

### Course Outline:

I will be following the textbook reasonably closely. I have provided chapter references for each topic. It would be helpful to acquaint yourself with the course web page. This can be found by going to the Department of Economics web page at <http://econ.ucalgary.ca/>. From here click on Courses, then click on next when Fall 2007 timetable appears. I will post important announcements (e.g. dates for assignment and midterms), as well as copies of the assignments and solutions, and background notes for some course material.

## Topics

## 1 Introduction

Thinking Like an Economist: Models and Modeling  
Short-run and Long-run analysis  
Nominal vs. real variables  
A look at the data

*Text: Chapter 1*

## 2. Econ 303 review

This is material that you should have covered in 303.

(a) The long-run market clearing model

*Text: Chapter 3*

(b) The IS/LM Model

*Text: Chapter Part 4, Chapters 10-13*

## 3. Business Cycles and Adjustment

(a) Business Cycles and the Economy

(b) Aggregate Demand and Aggregate Supply

(c) Inflation, unemployment and the Phillips Curve

*Text: Chapters 6, 7*

## 4. Introduction to Trade and Exchange Rates

(a) The Balance of Payments Accounts

(b) Savings and Investment in a Small Open Economy

(c) Exchange Rates

(d) Purchasing Power Parity

*Text: Chapter 5*

## 5. How the economy behaves in the very long run: The economics of growth

*Text: Chapter 4*

## 6. Selected Topics

*Text: Topics will be selected from Parts 5 and 6, chapters 14-20.*

**Grade Determination and Final Examination Details:**

Two Assignments	@ 10% each	20%
Two Midterms	@ 20% each	40%
Final Examination		40%

The dates for the assignments and the midterms will be announced in the first week of classes.

Tests and final exams are marked on a numerical (percentage) basis, and then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	95 - 100	B+	77 - 81	C+	67 - 69	D+	56 - 59
A	87 - 94	B	74 - 76	C	64 - 66	D	50 - 55
A-	82 - 86	B-	70 - 73	C-	60 - 63	F	0 - 49

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

Non-programmable calculators will be allowed during the writing of tests or final examinations.

There will be a Registrar scheduled final examination, lasting 2 hours and held in a classroom.

Tests and exams will not involve multiple choice questions.

**R-E-S-P-E-C-T:** I assume that the reason you are attending my class is to endeavour to acquire an understanding of macroeconomics. It has been my experience that this task is made much easier and far more enjoyable for all involved (including me) if we can maintain a relaxed but respectful atmosphere in the classroom. For my part, maintaining such an atmosphere requires that I be respectful of your time, your questions, and your concerns. I will, therefore, strive to be on time for lectures and office hours, answer your questions in class as well as I can, and listen to your concerns. For your part, maintaining a respectful atmosphere requires that you avoid being late for class, that you refrain from leaving before the lecture ends, that you not talk when either I am speaking or one of your classmates is speaking, and that your cell phones are turned off during the class.

Students' Union Vice-President Academic:

Alyssa Stacy

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Society of Undergraduates in Economics (S.U.E.):  
[www.ucalgary.ca/sue/](http://www.ucalgary.ca/sue/)

**Notes:**

- Students should be aware of the importance of appropriate sequencing of their courses to meet all the graduation requirements, especially in the Honours program. Honours students should complete MATH 249 or 251, and MATH 211 no later than the second year. This is very important because these courses are prerequisites for ECON 387/389, which in turn are prerequisites for ECON 557/559. Also, STAT 213 should be completed no later than the third year because it is a prerequisite for ECON 315, which in turn is a prerequisite for ECON 419. We suggest that you consult the “Department of Economics Explicit Syllabus”, which is available at <http://econ.ucalgary.ca/programs/undergrad/ES.htm>, or the University of Calgary Calendar. If you want help in designing your program, you should speak with a Student Advisor in the Department of Economics.
- Students seeking reappraisal of a piece of graded term work (term paper, essay, etc.) should discuss their work with the Instructor within *fifteen days* of the work being returned to the class.
- It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.

Safewalk / Campus Security: 220-5333  
Emergency Assembly Location – Education Block Food Court [01]  
ICT Food Court [02]  
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2010-11-01