



UNIVERSITY OF
CALGARY

Department of Economics
Faculty of Arts

Economics 399 (01) (Sports Economics)

Instructor:	Moshe Lander	Lecture Location:	ST 147
Phone:	NA	Lecture Days/Time:	TR 09:00 – 11:45
Email:	moshe.lander@ucalgary.ca		
Office:	SS 338		
Office Hours:	TR 12:30 – 13:30	Summer 2022	

Course Description:

The course is intended to use economic principles, analysis and tools to examine and explain the industry of sports. You are expected to understand how basic economic models can be applied to various aspects of sports and their operations. The focus of the class is primarily microeconomic in nature.

Course Learning Outcomes:

This course is an application of economics to sports. To be clear, this course is *neither* a discussion of fantasy leagues *nor* a review of last night's games. Knowledge of sports and sports history should not significantly impact your ability to succeed in the course. After completing the course, you should clearly be able to:

- Define and evaluate the market forces that shape professional sports;
- Analyse the costs and benefits of public financing of professional sports;
- Interpret the implication of public policy in professional sports; and,
- Distinguish the distinct characteristics of the labour markets of professional sports.

Prerequisites/corequisites:

ECON 201 and ECON 203

Required Textbook(s):

None

Desire2Learn:

This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at <http://d2l.ucalgary.ca> through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. These e-mails go to your University of Calgary e-mail addresses only.

Grade Determination and Final Examination Details:

MIDTERM 1	25%
MIDTERM 2	25%
FINAL	50%
	100%

- The official grading system is used. See www.ucalgary.ca/pubs/calendar/current/f-1-1.html.
- You must receive a passing grade on the final to pass the course.
- If your letter grade on the final exceeds your grade on a midterm, the weight of that midterm may be transferred to the final *at the instructor's discretion*. This can only apply if you have written the midterm(s) or provided supporting documentation, such as a medical note or statutory declaration, for the absence.
- As per the Writing Across the Curriculum Statement in the Calendar, writing and grading thereof will be a factor in the evaluation of your work. See www.ucalgary.ca/pubs/calendar/current/e-2.html.
- The final examination will be comprehensive, scheduled by the Registrar, held in a classroom, and last 2 hours. If a student cannot write their final exam on the date assigned by the Registrar's Office, they need to apply for a deferred exam www.ucalgary.ca/pubs/calendar/current/g-6.html. Under no circumstance will this be accommodated by the Department.
- Exams WILL NOT involve multiple choice questions.
- Programmable calculators, cellphones, other electronic devices, course notes and instructor-provided slides will not be allowed during the writing of exams. Students are reminded that simply being able to access their cellphone during an exam is academic misconduct.
- The exact date for the in-class midterms are July 12 and July 28.
- THERE WILL BE NO MAKEUP OR DEFERRED EXAMS under any circumstances, nor may the exams be written early. Students unable to write the exams because of documented illness, family emergency, religious observance, or university-sanctioned event will have the weight shifted to the final examination; otherwise, a grade of zero will be assigned.

Tentative Lecture Schedule and Assigned Readings:

Date	Topic	Lecture
June 28	Introduction Profit Maximisation – One-Team Model	— Lecture 1
June 30	Profit Maximisation – Two-Team Model	Lecture 2
July 5	Competitive Balance The Labour Market for Sports	Lecture 3a Lecture 3b
July 7	Exchange Economy	Lecture 4
July 12	MIDTERM 1 (09:30 – 11:30)	Lectures 1 – 3b
July 14	Bargaining – Owners vs Unions Advertising – The Dorfman-Steiner Model	Lecture 5a Lecture 5b
July 19	Relegation and Promotion Stadium Financing	Lecture 6a Lecture 6b
July 21	Gambling Markets	Lecture 7
July 26	Auction Theory	Lecture 8
July 28	MIDTERM 2 (09:30 – 11:30)	Lectures 4 – 7
August 2	Cheating – The Haugen Model Double Marginalisation	Lecture 9 Lecture 10
August 4	Optimal Contract Design – Principal-Agent Model	Lecture 11
August 9	Franchise Location – Hotelling Model	Lecture 12
TBA	FINAL EXAM	Lectures 1 – 12

- No lectures are scheduled on the days of the midterms.

Reappraisal of Grades:

For Reappraisal of Graded Term Work, see Calendar I.2

<http://www.ucalgary.ca/pubs/calendar/current/i-2.html>

For Reappraisal of Final Grade, see Calendar I.3

<http://www.ucalgary.ca/pubs/calendar/current/i-3.html>

Academic Misconduct:

Academic Misconduct refers to student behavior that compromises proper assessment of students' academic activities and includes: cheating; fabrication; falsification; plagiarism; unauthorized assistance; failure to comply with an instructor's expectations regarding conduct required of students completing academic assessments in their courses; and failure to comply with exam regulations applied by the Registrar.

Student committing academic misconduct during the final exam will not receive a passing grade for the course.

For information on the Student Academic Misconduct Policy, Procedure and Academic Integrity, please visit:

<https://www.ucalgary.ca/pubs/calendar/current/k-3.html>

Academic Accommodations:

Students seeking an accommodation based on disability or medical concerns should contact Student Accessibility Services. SAS will process the request and issue letters of accommodation to instructors. Students who require an accommodation in relation to their coursework based on a protected ground other than disability should communicate this need in writing to their instructor. The full policy on Student Accommodations is available at <https://www.ucalgary.ca/legal-services/university-policies-procedures/accommodation-students-disabilities-procedure>

Freedom of Information and Protection of Privacy (FOIP) Act:

Personal information is collected in accordance with FOIP. Assignments can only be returned to the student and will be accessible only to authorized faculty and staff. For more information, see <https://www.ucalgary.ca/legal-services/access-information-privacy>

Copyright Legislation:

See the University of Calgary policy on Acceptable Use of Material Protected by Copyright at <https://www.ucalgary.ca/legal-services/university-policies-procedures/acceptable-use-material-protected-copyright-policy> Students who use material protected by copyright in violation of this policy may be disciplined under the Non-Academic Misconduct Policy.

Course materials created by instructors (including presentations and posted notes, labs, case studies, assignments and exams) remain the intellectual property of the instructor. These materials may NOT be reproduced, redistributed or copied without the explicit consent of the instructor. The posting of course materials to third party websites such as note-sharing sites without permission is prohibited. Sharing of extracts of these course materials with other students enrolled in the course at the same time may be allowed under fair dealing.

Recording of Lectures:

Recording of lectures is prohibited, except for audio recordings authorized as an accommodation by SAS or an audio recording for individual private study and only with the written permission of the instructor. Any unauthorized electronic or mechanical recording of lectures, their transcription, copying, or distribution, constitutes academic misconduct. See <https://www.ucalgary.ca/pubs/calendar/current/e-6.html>.

Important Dates:

Please check: <http://www.ucalgary.ca/pubs/calendar/current/academic-schedule.html>.

Student Organizations:

Faculty of Arts Students' Association (F.A.S.A.):
Economics Department Representative
E-mail: econrep@fasaucalgary.ca
Website: www.fasaucalgary.ca.

Society of Undergraduates in Economics: <https://www.ucalgarysue.com/>.

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students to succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career events such as Industry Night and information sessions, mentorship programs, and social events for members. They invite you to join by contacting SUE at societyofundergradsineconomics@gmail.com.

Faculty of Arts Program Advising and Student Information Resources:

- Have a question, but not sure where to start? The Arts Students' Centre is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580, or email them at artsads@ucalgary.ca. You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate>, which has detailed information on common academic concerns, including program planning and advice.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Tower.

Student Support and Resources:

- See <https://www.ucalgary.ca/registrar/registration/course-outlines> for information on campus mental health resources, the Student Ombuds Office, Student Success Centre, Safewalk, and Emergency Evacuation and Assembly.
- Online writing resources are available at <https://ucalgary.ca/student-services/student-success/writing-support>.

Notes:

1. Students are responsible for all assigned material (eg, supplementary material posted on D2L) regardless of whether the material was covered in class.
2. I have been told that my lecture style is fast-paced and intense but engaging and humorous. Although students often find that this style makes the concepts easier to understand, they are often disappointed when they fail to perform to the level to which they are accustomed on my exams. My exams tend to reward those that are sufficiently knowledgeable of the underlying concepts and have developed an intuitive approach to the material. **Memorisation is almost never rewarded.**

To give you the best chance for success in my course, I strongly encourage you to come prepared and on time, avoid absences, participate regularly with a positive attitude, read and review the relevant slides in detail before (and after) after class, do the exercises I recommend before the subsequent class, dress appropriately and identify problems and seek help as soon as they occur.