



Department of Economics Course Outline

Term: Summer 2005

Course: Economics 425
[International Trade]

Section: 60

Time: TR 14:00-16:50

Place: ST 127

Instructor: Shan Jiang

Office: SS 415

Telephone: 220-4099

Office Hours: TR 17:00 ? 18:00 (subject to change) and by appointment.

E-Mail: sjiang@ucalgary.ca

Textbook(s):

Krugman, Paul and Maurice Obstfeld *International Economics: Theory and Policy*, latest edition, Addison Wesley.
[Required]

Book(s) on Reserve:

There are no books on reserve for this course. In addition to material from the textbook, however, required and recommended readings for particular topics will be drawn from alternative sources available from the instructor, the internet and/or the Mackimmie Library's periodicals collection.

Blackboard:

Students who are registered in this course can log on at <http://blackboard.ucalgary.ca/webapps/login>

Course Outline:

This course analyses microeconomic aspects of the globalization phenomenon. In so doing, it provides a detailed explanation of trade flows, gains from trade and trade policy measures and goes on to consider issues such as: strategic trade policy in the presence of imperfect competition; trade and technological change; trade-related aspects of intellectual property; and trade, trade policy and the environment.

Economics 425 complements Economics 321, "The Global Trading System", by providing more breadth and depth. While Economics 321 is not a prerequisite to Economics 425, it does provide very helpful background. Students must either complete ECON 357 prior to or concurrently with ECON 425 OR complete ECON 309 prior to ECON 425.

Grade Determination and Final Examination Details:

All students must comply with the regulations published in the University Calendar concerning "Intellectual Honesty," "Examinations," etc.

Students must successfully pass the final examination to pass the course. Students will normally be evaluated in accordance with the marking scheme given below:

Final Examination	50%
Midterm Examination	30%
Assignment 1	10%
Assignment 2	<u>10%</u>
	100%

Exams, assignments, reports, etc. will be marked on a numerical basis. The mark for the course is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	88-100	B	72-75	C-	56-59
A	84-87	B-	68-71	D+	52-55
A-	80-83	C+	64-67	D	50-51
B+	76-79	C	60-63	F	0-49

If the distribution of grades determined using the conversion chart shown above appears to be abnormal, the instructor reserves the right to change the grade conversion chart in order to more fairly represent student achievement.

- The final examination will be scheduled by the registrar and held in a classroom. The FULL COURSE will be covered. Deferred final examinations will not be given except in situations of extreme personal emergency. Final examinations and deferred final examinations will only be held at the time, date and location set by the registrar.
- The midterm examination is tentatively scheduled for the regular class. Deferred midterm tests will not normally be given. Students who are unable to write the midterm because of illness, family emergency or religious observance will have the midterm weight shifted to the final. Appropriate DOCUMENTATION is required in all such cases.
- Students seeking reappraisal of a piece of graded term work (term paper, essay, etc.) should discuss their work with the Instructor *within* one week of the work being returned to the class

Students? Union Vice President Academic:

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