



Department of Economics Course Outline

Course:	Economics 425 [International Trade]	Term:	Summer 2008
Time:	MW 14:00-16:50	Section:	LEC 60
Instructor:	O.V. Ivus	Place:	ST 027
Office:	SS 441	Telephone:	220-2143
Office hours:	TR 15:00-16:00 or by appointment	E-mail:	ovivus@ucalgary.ca

Textbook(s):

Paul Krugman and Maurice Obstfeld (2006) *International Economics: Theory and Policy*, seventh edition, Addison Wesley. **[Required]**

J. Shambaugh, L. Goldberg, and M. Klein (2006) *Study Guide to accompany International Economics: Theory and Policy*, seventh edition, Addison Wesley. **[Recommended]**

Book(s) on Reserve:

There are no books on reserve for this course. In addition to material from the textbook, however, required and recommended readings for particular topics will be drawn from alternative sources available from the instructor or the course Home page at <http://blackboard.ucalgary.ca/webapps/login>.

Course Outline:

This course analyses microeconomic aspects of the globalization phenomenon. In so doing, it provides a detailed explanation of trade flows, the gains from trade and the impact of trade policy measures. The course goes on to consider issues such as: strategic trade policy in the presence of imperfect competition; trade and technological change; trade-related aspects of intellectual property; and trade, trade policy and the environment.

Economics 425 complements Economics 321, "The Global Trading System", by providing more breadth and depth. While Economics 321 is NOT a prerequisite to Economics 425, it does provide very helpful background. Students must either complete ECON 357 prior to or concurrently with ECON 425 or complete ECON 309 prior to ECON 425.

A course syllabus listing topics and accompanying readings will be made available during the first week of class.

Grade Determination and Final Examination Details:

All students must comply with the regulations published in the University Calendar concerning “Intellectual Honesty,” “Examinations,” etc. **STUDENTS MUST PASS THE FINAL EXAMINATION TO PASS THE COURSE.** Students who pass the final examination will normally be evaluated in accordance with the marking scheme given below:

Homework	30 %
Midterm	30 %
Final examination	40 % (Scheduled by the Registrar)

Exams and assignments are marked on a numerical (percentage) basis, then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	96 - 100	B	78 - 81	C-	61 - 65
A	90 - 95	B-	74 - 77	D+	56 - 60
A-	86 - 89	C+	70 - 73	D	51 - 55
B+	82 - 85	C	66 - 69	F	0 - 50

If the distribution of grades determined using the conversion chart shown above appears to be abnormal, however, the instructor reserves the right to change the grade conversion chart in order to more fairly represent student achievement.

The final examination will be scheduled by the registrar and held in a classroom. The final examination will be designed to be written in two hours. The **FULL COURSE** will be covered. Final examinations and deferred final examinations will only be held at the time, date and location set by the registrar. Deferred final examinations will not be given except in situations of extreme personal emergency.

The midterm examination is tentatively scheduled for the regular class session on Monday July 21, 2008. Deferred midterm tests will not normally be given. Students who are unable to write the midterm because of illness, personal emergency or religious observance will have the midterm weight shifted to the final. Appropriate **DOCUMENTATION** is required in all such cases.

The final and midterm examinations will consist of various types of short answer questions, short essays, and/or problems. There **MAY** also be multiple choice questions. Non-programmable calculators with a single-line display will be permitted, but other types calculators will **NOT** be permitted.

Students seeking reappraisal of a piece of graded term work (report, midterm, etc.) should discuss their work with the instructor *within seven days* of the work being returned to the class. At the instructor’s prerogative, a remedial assignment for partial credit may be requested of students who have attempted a piece of term work without achieving a passing grade. There will be no remedial assignments in relation to the final examination. While attendance in class is not assessed directly, good attendance is crucial. The course material is cumulative, and the readings and lectures are complements rather than substitutes.

It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. In the Department of Economics, we recommend that all students enrolled in the Spring/Summer session, should discuss their needs with the instructor of the course no later than seven (7) days after the start of this course.

Important Contacts:

Students' Union Vice-President, Academic

Pamela Weatherbee

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Students' Union Faculty Representative (Social Sciences)

Teale Phelps-Bondaroff

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Society of Undergraduates in Economics (S.U.E.)

www.ucalgary.ca/sue/

Safewalk / Campus Security: 220-5333

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