



Department of Economics Course Outline

		Term:	Winter 2012
Course:	Economics 465 [Industrial Development of Alberta]	Section:	01
Time:	TR 15:30-16:45	Place:	PF 120
Instructor:	Dr. R. Mansell		
Office:	ES 926	Telephone.:	403-220-5420
Office Hours:	T 14:00-15:00	E-mail:	rmansell@ucalgary.ca

Required Textbook: Mario Cimoli, Giovanni Dosi, Joseph E. Stiglitz. *Industrial Policy and Development*. Oxford University Press, 2009.

Materials on Reserve: In addition to the readings posted as pdf files on Blackboard, a number of useful reference books for relevant theory can be found in *The Web Book of Regional Science* (www.rr.i.wvu.edu/web_book/booklist), ed., Scott Loveridge. Morgantown, WV: Regional Research Institute, West Virginia University. These include the following:

(HG) Edgar M. Hoover and Frank Giarratani. 1999. *An Introduction to Regional Economics*. www.rr.i.wvu.edu/WebBook/Giarratani/main.htm

(S) William Schaffer. 2010. *Regional Impact Models*. www.rr.i.wvu.edu/WebBook/Schaffer/index.html

(BF) Edward M. Bergman and Edward J. Feser. 1999. *Industrial and Regional Clusters: Concepts and Comparative Applications*. www.rr.i.wvu.edu/WebBook/Bergman-Feser/contents.htm

(GM) William Grunkemeyer and Myra Moss. 1999. *Key Concepts in Sustainable Development*. www.rr.i.wvu.edu/WebBook/Grunkemeyer-Moss/contents.htm

(GL) Thomas Garrett and John Leatherman. 2000. *An Introduction to State and Local Public Finance*. www.rr.i.wvu.edu/WebBook/Garrett/contents.htm

(M) William H. Miernyk. 2008. *Elements of Input-Output Analysis*. www.rr.i.wvu.edu/WebBook/Miernykweb/new/index.htm

In addition, the following books have been placed on reserve in the U of C Library:

- Armstrong, H. and J. Taylor, *Regional Economics and Policy*, Third Edition, Blackwell Publishers, 2001.
- Blair, J.P., *Local Economic Development*, Sage Publications Inc., 1995.
- Fritsch, Michael (ed), *Handbook of Research on Entrepreneurship and Regional Development*, Edward Elgar Publishing, 2011.
- Hanson, E.J., *Dynamic Decade*, McClelland & Stewart, Toronto, 1956.
- Mansell, R and M. Percy, *Strength in Adversity: A Study of the Alberta Economy*, U of A Press, Edmonton, 1990.

The location and other details regarding books on reserve can be found at the following website:
<http://library.ucalgary.ca/services/reserves>

Some Useful Sites for Relevant Statistics and Studies:

Statistics Canada:

[http://www40/statcan.ca/101/cst01/](http://www40.statcan.ca/101/cst01/)

Alberta Economic Development Authority:

<https://aeda.alberta.ca/Pages/Default.aspx>

Alberta Finance:

<http://www.finance.alberta.ca/publications/>

Western Diversification:

<http://www.wd.gc.ca>

Blackboard:

Blackboard will be used in this course. Students registered in this course can log in at:

<https://blackboard.ucalgary.ca/webapps/login>

Note that Blackboard features a class e-mail list that will be used. It is your responsibility to ensure that Blackboard uses the e-mail address of your choice. The default is your University of Calgary e-mail address

Course Outline:

The objectives of this course are:

- a) To develop an understanding of the resource base, the evolution of the overall structure and functioning of the provincial economy.
- b) To acquaint the student with the relevant constraints (institutional, technological, economic, environmental etc) and policy issues respecting the present structure of the provincial economy and future industrial development and growth alternatives.
- c) To develop a set of analytical tools to assess projects and tools to evaluate various provincial economic development and growth strategies.

The main topic areas are indicated below.

- I. Introduction (overview of the Alberta economy and issues related to industrial development)
- II. Basic Concepts, Theory and Analytical Tools (economic development and market logic; cycles, risk, variability and growth; models of income and employment determination, growth models, accounting and shift-share analysis; cost benefit analysis).
- III. Energy and the Alberta Economy (past and future role, implications and policies)
- IV. Variability and Instability (boom and bust; the resource curse; fiscal issues)
- V. Industrial Development and Diversification Policies
- VI. Economic Development and Growth Policies

Grade Determination and Final Examination Details:

Midterm	25%	February 16, 2012
Assignments	25%	April 5, 2012 – Late assignments not accepted
Final Examination	50%	Scheduled by Registrar – 2 Hours

The midterm exam will be held in class on the date indicated. If, for a medical or other legitimate reason, you are unable to write the midterm examination at the scheduled date and time, the course weight for the midterm examination will be applied to the weight for the final examination. Make-up examinations and deferred examinations will not be given. The date, time and location of the final examination (which will be two hours in length) will be scheduled by the Registrar's Office. Examinations may contain some multiple choice questions. A non-programmable, non-graphing, non-alphanumeric calculator will be allowed during the writing of examinations.

Tests and final exams are marked on a numerical (percentage) basis, then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	97-100	B	75-79	C-	60-62
A	90-96	B-	70-74	D+	55-59
A-	85-89	C+	67-69	D	50-54
B+	80-84	C	63-66	F	0-49

Notes:

- It is the student's responsibility to be fully aware of the academic regulations outlined in the University of Calgary Calendar. Provisions regarding Student Misconduct (plagiarism, cheating and other academic misconduct) will be strictly enforced.
- Students seeking reappraisal of a piece of graded term work (term paper, essay, etc.) should discuss their work with the Instructor *within fifteen days* of the work being returned to the class.
- Examinations will not be given prior to the scheduled date. Make-up midterm exams will not be given. With appropriate documentation for a missed midterm exam the weight of the midterm will be moved to the final exam.

- It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.

Students' Union Vice-President Academic:

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Society of Undergraduates in Economics (S.U.E.):

www.ucalgary.ca/sue

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members. Join now by contacting sue@ucalgary.ca.

Faculty of Arts Program Advising and Student Information Resources

- Have a question, but not sure where to start? The new Faculty of Arts Program Information Centre (PIC) is your information resource for everything in Arts! Drop in at SS110, call us at 403-220-3580 or email us at artsads@ucalgary.ca. You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns.
- For program planning and advice, contact the Student Success Centre (formerly the Undergraduate programs Office) at (403) 220-5881 or visit them in their new space on the 3rd Floor of the Taylor Family Digital Library.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at (403) 210-ROCK [7625] or visit them at the MacKimmie Library Block.

Safewalk / Campus Security: 220-5333
Emergency Assembly Point – ICT Food Court
