



## Department of Economics Course Outline

		<b>Term:</b>	Fall 2009
<b>Course:</b>	Economics 471 Industrial Organization	<b>Section:</b>	01
<b>Time:</b>	MWF 9:00 – 9:50 a.m.	<b>Place:</b>	SB 148 (subject to change)
<b>Instructor:</b>	Aidan Hollis		
<b>Office:</b>	SS426	<b>Telephone:</b>	403 220 5861
<b>Office Hours:</b>	M3-4, F10-11 and by appointment	<b>E-mail:</b>	ahollis@ucalgary.ca

### Textbook(s):

Church and Ware, *Industrial Organization: A Strategic Approach*, Irwin. Available electronically.

### Course Outline:

Industrial organization is the study of how firms operate in imperfectly competitive markets, and the policies that are used to control their behavior. Because there are – in many interesting situations – few firms competing in a market, the firms interact strategically with each other. Game theory, which is the tool economists use to model these strategic interactions, will therefore form an important component of the course. We will also investigate competition policy (how governments discourage, mitigate, or prevent anti-competitive behaviors) and innovation policy (how governments encourage innovation).

### Grade Determination and Final Examination Details:

Four assignments: total 36%

Midterm: 24%

Final exam: 40%

Tests and final exams are marked on a numerical (percentage) basis, then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will generally apply:

A+	>90	B	73-76	C-	60-62
A	85-89	B-	70-72	D+	55-59
A-	80-84	C+	67-69	D	50-54
B+	77-79	C	63-66	F	<50

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

Non-programmable calculators will be allowed during the writing of tests or final examinations.

There will be a Registrar scheduled final examination, lasting **2** hours.

Tests and exams will not involve multiple choice questions.

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**Notes:**

- Students seeking reappraisal of an assignment or exam should, within one week of receiving the graded assignment or exam, re-submit their work with a letter explaining the reasons for seeking reappraisal of the work.
- It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 403-220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.

Safewalk / Campus Security: 403-220-5333

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