

Economics 475(L01) (Natural Resource Economics)

Instructor:	Dr. John R. Boyce	Lecture Location:	SA 124A
Phone:	403-220-5860	Lecture Days/Time:	MWF 14:00-14:50
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Office:	SS 412		
Office Hours:	M/W 10:00-10:50, 13:00-13:50	Fall 2018	

Course Description:

This course introduces students to the fundamentals of natural resource economics.

Course Objectives/Learning Outcomes:

To learn and master concepts in natural resource economics.

Course Outline:

1. Introduction: Data, Questions and Methods
2. Externalities
3. Economic Rents: Land and Water
4. Renewable Resources: Steady-State Fishery Models
5. Renewable Resources: Fishery Regulation
6. Renewable Resources: Forestry Economics
7. Non-Renewable Resources: The Mine
8. Non-Renewable Resources: Markets
9. Non-Renewable Resources: Market Power
10. Renewable Resources: Open Access Dynamics
11. Non-Renewable Resources: Economic Growth
12. Non-Renewable Resources: Taxation and Regulation

Prerequisites/corequisites:

Econ 357 (pre-requisite)

Required Textbook(s):

John R. Boyce, *Lecture Notes in Natural Resource Economics* (Available on D2L)

Recommended Textbook(s):

Books on Reserve:

Desire2Learn:

This course will make use of the Desire2Learn (D2L) platform. Students who are registered in the course can log on at <http://d2l.ucalgary.ca> through their student centre. Please note that D2L features a class e-mail list that may be used to distribute course-related information. These e-mails go to your University of Calgary e-mail addresses only.

Grade Determination and Final Examination Details:

Grade Element	Date	Percent of total Grade
Assignment 1	Due in Class, Friday, 28 September	10%
Assignment 2	Due in Class, Friday, 19 October	10%
Midterm Examination	In Class, Friday, 26 October	25%
Assignment 3	Due in Class, Friday, 9 November	10%
Assignment 4	Due in Class, Friday, 30 November	10%
Final Examination	Registrar Scheduled ^a	35%
		100%

Grading Scale

A+	100	B	80 – 84	C-	60 – 64
A	95 - 99	B-	75 – 79	D+	55 – 59
A-	90 - 94	C+	70 – 74	D	55 – 54
B+	85 - 89	C	60 – 69	F	0 – 49

A passing grade on any particular component of the course is not required for a student to pass the course as a whole.

As per the Writing Across the Curriculum Statement in the Calendar, writing and grading thereof will be a factor in the evaluation of student work.

Any student work which remains undistributed after the last day of classes will be available to students through the instructor's office during the instructor's office hours.

The final examination will be comprehensive, scheduled by the Registrar, held in a classroom, and last 2 hours. If a student cannot write their final exam on the date assigned by the Registrar's Office, they need to apply for a deferred exam www.ucalgary.ca/registrar/exams/deferred_final. Under no circumstance will this be accommodated by the Department.

Tests and exams will not involve multiple choice questions. Non-programmable calculators WILL be allowed during the writing of tests or final examinations.

THERE WILL BE NO MAKEUP OR DEFERRED EXAMS under any circumstances, nor may the EXAMS be written early. Students unable to write the ASSIGNMENTS/EXAMS because of documented illness, family emergency, religious observance, or university-sanctioned event will have the weight shifted to the final examination; otherwise a grade of zero will be assigned.

Reappraisal of Grades and Intellectual Honesty:

For reappraisal of graded term work, see Calendar I.2

<http://www.ucalgary.ca/pubs/calendar/current/i-2.html>

For reappraisal of final grade, see Calendar I.3

<http://www.ucalgary.ca/pubs/calendar/current/i-3.html>

Statement of Intellectual Dishonesty, see Calendar K.4

<http://www.ucalgary.ca/pubs/calendar/current/k-4.html>

Plagiarism and Other Academic Misconduct, see Calendar K.5

<http://www.ucalgary.ca/pubs/calendar/current/k-5.html>

Academic Accommodations:

The student accommodation policy can be found at: ucalgary.ca/access/accommodations/policy.

Students needing an accommodation because of a disability or medical condition should communicate this need to Student Accessibility Services in accordance with the Procedure for Accommodations for Students with Disabilities ucalgary.ca/policies/files/policies/student-accommodation-policy.

Students needing an Accommodation based on a Protected Ground other than disability should communicate this need, preferably in writing, to the course instructor.

Important Dates:

Please check: <http://www.ucalgary.ca/pubs/calendar/current/academic-schedule.html>

Student Organizations:

Faculty of Arts Students' Association (F.A.S.A.):

Economics Department Representative

Office: SS 803, E-mail: econrep@fasaucalgary.ca and Web: www.fasaucalgary.ca.

Society of Undergraduates in Economics:

<https://www.ucalgarysue.com/>.

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students to succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career events such as Industry Night and information sessions, mentorship programs, and social events for members. They invite you to join by contacting SUE at societyofundergradsineconomics@gmail.com.

Faculty of Arts Program Advising and Student Information Resources:

- Have a question, but not sure where to start? The Arts Students' Centre is your information resource for everything in Arts! Drop in at SS102, call them at 403-220-3580 or email them at artsads@ucalgary.ca. You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns, including program planning and advice.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at 403-210-ROCK [7625] or visit them in the MacKimmie Library Block.
- Online writing resources are available at <http://www.ucalgary.ca/ssc/resources/writing-support>.

Evacuation Assembly Point:

In case of an emergency evacuation during class, students must gather at the designated assembly point nearest to the classroom. The assembly point for this classroom is Scurfield Hall - Atrium.

Safewalk:

The Safewalk program provides volunteers to walk students safely to their destination anywhere on campus. This service is free and available 24 hours/day, 365 days a year. **Call 403-220-5333.**

Freedom of Information and Protection of Privacy (FOIP) Act:

Personal information is collected in accordance with FOIP. For more information, see <http://www.ucalgary.ca/legalservices/foip/foip-hia>.

Internet and Electronic Communication Device information:

The use of cell phones for any purpose in class is prohibited. Computers and tablets may be used for note-taking only.

JRB

2018-08-24