



## Department of Economics Course Outline

<b>Course:</b>	Economics 475 [Economics of Natural Resources]	<b>Term:</b>	Winter 2013
<b>Time:</b>	TR 14:00 - 15:15	<b>Section:</b>	01
<b>Instructor:</b>	John R. Boyce	<b>Place:</b>	MS 527
<b>Office:</b>	SS 412	<b>Telephone:</b>	220-5860
<b>Office Hours:</b>	TBA	<b>E-mail:</b>	<a href="mailto:boyce@ucalgary.ca">boyce@ucalgary.ca</a>

### Textbook:

- *Economics of Natural Resource Use* (2<sup>nd</sup> Ed.), J. M. Hartwick & N. D. Olewiler, Addison Wesley, 1998. **(Required)**
- Additional lecture notes shall be posted on Blackboard.

### Course Description:

This course considers issues in natural resource economics, including the theory and practice of regulation of externalities, the theory and practice of renewable resource markets and regulation, and the theory and practice of exhaustible resource markets and regulation. Topics include the economics of land-use, externality regulation, common property problems, fishery economics, forestry economics, and economics of non-renewable resources.

### Grade Determination and Final Examination Details:

Course Component	Date	% of Grade
Midterm Examination	Feb. 26 (First Tuesday after Reading Week)	30%
Final Examination	Scheduled by the Registrar	30%
Homework Assignment 1	Jan. 25 (Friday, 3pm, SS454)	10%
Homework Assignment 2	Feb. 15 (Friday, 3pm, SS454)	10%
Homework Assignment 3	Mar. 22 (Friday, 3pm, SS454)	10%
Homework Assignment 4	Apr. 12 (Friday, 3pm, SS454)	10%
Total		100%

There will be a Registrar scheduled comprehensive final examination.

Examinations are marked on a numerical basis. The course grade is then calculated using the weights indicated above.

The following letter grade equivalences will apply:

A+	100	B	80-84	C-	60-64
A	95-99	B-	75-79	D+	55-59
A-	90-94	C+	70-74	D	50-54
B+	85-89	C	65-69	F	< 50

## Examinations

**Non-programmable** calculators are allowed during the writing of tests or final examinations.

Students should be aware that no "make-up" midterms will be given. Any student who finds it necessary to miss the midterm must notify the instructor in advance and produce a valid medical certificate or other required documentation in order to have the weighting adjusted. This adjustment will result in the final exam counting for 60% of the final grade.

There will be a Registrar scheduled comprehensive final examination.

Tests and exams will **NOT** involve multiple choice questions.

## Notes:

- Students seeking reappraisal of a piece of graded term work (exam, homework, etc.) should discuss their work with the Instructor *within fifteen days* of the work being returned to the class.
- It is the student's responsibility to request academic accommodations. If you are a student with a documented disability who may require academic accommodation and have not registered with the Disability Resource Centre, please contact their office at 220-8237. Students who have not registered with the Disability Resource Centre are not eligible for formal academic accommodation. You are also required to discuss your needs with your instructor no later than fourteen (14) days after the start of this course.

Students' Union Vice-President Academic:

Kenya-Jade Pinto

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Society of Undergraduates in Economics (S.U.E.):

[www.ucalgary.ca/sue](http://www.ucalgary.ca/sue)

Society of Undergraduates in Economics is a student run organization whose main purpose is to assist undergraduate economics students succeed both academically and socially at the University of Calgary. Services include access to the exam bank, career partnerships with the Career Centre through hosting industry nights and information sessions, recognizing achievements in teaching, and organizing social events for members. Join now by contacting [sue@ucalgary.ca](mailto:sue@ucalgary.ca).

*Faculty of Arts Program Advising and Student Information Resources*

- Have a question, but not sure where to start? The new Faculty of Arts Program Information Centre (PIC) is your information resource for everything in Arts! Drop in at SS110, call us at 403-220-3580 or email us at [artsads@ucalgary.ca](mailto:artsads@ucalgary.ca). You can also visit the Faculty of Arts website at <http://arts.ucalgary.ca/undergraduate> which has detailed information on common academic concerns.
- For program planning and advice, contact the Student Success Centre (formerly the Undergraduate programs Office) at (403) 220-5881 or visit them in their new space on the 3<sup>rd</sup> Floor of the Taylor Family Digital Library.
- For registration (add/drop/swap), paying fees and assistance with your Student Centre, contact Enrolment Services at (403) 210-ROCK [7625] or visit them at the MacKimmie Library Block.

Safewalk / Campus Security: 220-5333  
Emergency Assembly Location – Social Sciences Food Court

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JRB/mi  
2012-12-10